

# Local Market Update for March 2024

A Research Tool Provided by the Greater San Diego Association of REALTORS®

## 92139

Paradise Hills

Single Family	March			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 3-2023	Thru 3-2024	Percent Change
New Listings	4	8	+ 100.0%	21	28	+ 33.3%
Pending Sales	8	12	+ 50.0%	23	27	+ 17.4%
Closed Sales	7	12	+ 71.4%	26	27	+ 3.8%
Median Sales Price*	\$675,000	\$722,500	+ 7.0%	\$650,000	\$750,000	+ 15.4%
Percent of Original List Price Received*	101.7%	103.4%	+ 1.7%	101.5%	100.3%	- 1.2%
Days on Market Until Sale	51	15	- 70.6%	29	21	- 27.6%
Inventory of Homes for Sale	8	4	- 50.0%	--	--	--
Months Supply of Inventory	0.8	0.5	- 37.5%	--	--	--

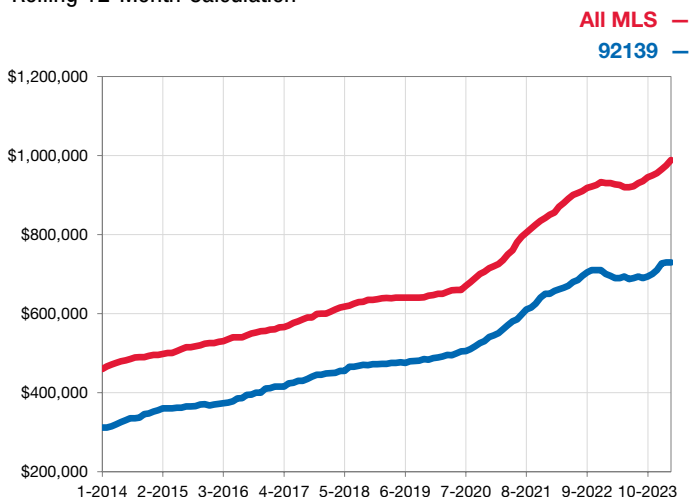
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo	March			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 3-2023	Thru 3-2024	Percent Change
New Listings	8	6	- 25.0%	16	17	+ 6.3%
Pending Sales	9	6	- 33.3%	21	17	- 19.0%
Closed Sales	4	7	+ 75.0%	22	18	- 18.2%
Median Sales Price*	\$455,000	\$535,000	+ 17.6%	\$574,500	\$575,250	+ 0.1%
Percent of Original List Price Received*	104.2%	104.1%	- 0.1%	99.3%	100.0%	+ 0.7%
Days on Market Until Sale	5	16	+ 220.0%	40	21	- 47.5%
Inventory of Homes for Sale	3	2	- 33.3%	--	--	--
Months Supply of Inventory	0.4	0.4	0.0%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Median Sales Price – Single Family

Rolling 12-Month Calculation



### Median Sales Price – Townhouse-Condo

Rolling 12-Month Calculation

