

Local Market Update for October 2024

A Research Tool Provided by the Greater San Diego Association of REALTORS®

92131

Scripps Ranch

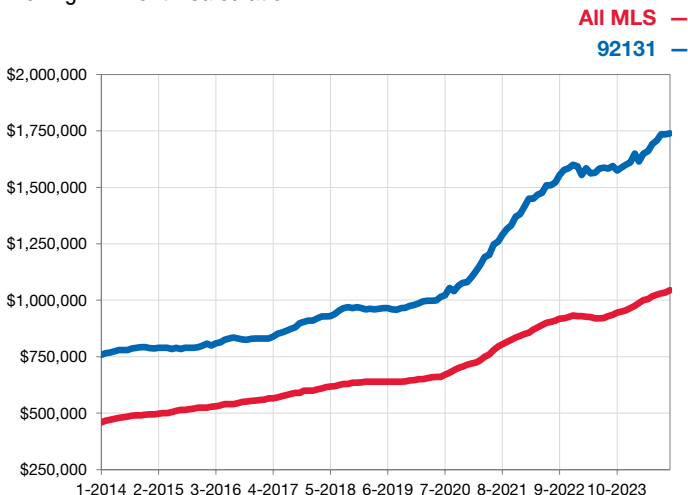
Single Family	October			Year to Date		
	2023	2024	Percent Change	Thru 10-2023	Thru 10-2024	Percent Change
Key Metrics						
New Listings	16	24	+ 50.0%	177	214	+ 20.9%
Pending Sales	13	20	+ 53.8%	153	145	- 5.2%
Closed Sales	11	20	+ 81.8%	146	142	- 2.7%
Median Sales Price*	\$1,500,000	\$1,584,000	+ 5.6%	\$1,582,500	\$1,730,000	+ 9.3%
Percent of Original List Price Received*	98.2%	99.3%	+ 1.1%	99.5%	99.8%	+ 0.3%
Days on Market Until Sale	31	28	- 9.7%	26	22	- 15.4%
Inventory of Homes for Sale	15	29	+ 93.3%	--	--	--
Months Supply of Inventory	1.0	2.1	+ 110.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo	October			Year to Date		
	2023	2024	Percent Change	Thru 10-2023	Thru 10-2024	Percent Change
Key Metrics						
New Listings	12	10	- 16.7%	104	142	+ 36.5%
Pending Sales	10	8	- 20.0%	87	98	+ 12.6%
Closed Sales	8	9	+ 12.5%	83	94	+ 13.3%
Median Sales Price*	\$962,500	\$925,000	- 3.9%	\$780,000	\$835,000	+ 7.1%
Percent of Original List Price Received*	104.1%	97.9%	- 6.0%	101.4%	101.0%	- 0.4%
Days on Market Until Sale	10	21	+ 110.0%	28	17	- 39.3%
Inventory of Homes for Sale	7	22	+ 214.3%	--	--	--
Months Supply of Inventory	0.9	2.4	+ 166.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

