

# Local Market Update for June 2024

A Research Tool Provided by the Greater San Diego Association of REALTORS®

## 92129

Penasquitos

### Single Family

| Key Metrics                              | June        |                    |                | Year to Date |                    |                |
|--|-------------|--------------------|----------------|--------------|--------------------|----------------|
|  | 2023        | 2024               | Percent Change | Thru 6-2023  | Thru 6-2024        | Percent Change |
| New Listings                             | 27          | <b>29</b>          | + 7.4%         | 120          | <b>171</b>         | + 42.5%        |
| Pending Sales                            | 23          | <b>28</b>          | + 21.7%        | 104          | <b>139</b>         | + 33.7%        |
| Closed Sales                             | 19          | <b>28</b>          | + 47.4%        | 93           | <b>120</b>         | + 29.0%        |
| Median Sales Price*                      | \$1,435,000 | <b>\$1,570,544</b> | + 9.4%         | \$1,300,000  | <b>\$1,557,500</b> | + 19.8%        |
| Percent of Original List Price Received* | 102.7%      | <b>102.8%</b>      | + 0.1%         | 101.3%       | <b>105.2%</b>      | + 3.8%         |
| Days on Market Until Sale                | 10          | <b>13</b>          | + 30.0%        | 25           | <b>14</b>          | - 44.0%        |
| Inventory of Homes for Sale              | 18          | <b>24</b>          | + 33.3%        | --           | --                 | --             |
| Months Supply of Inventory               | 1.0         | <b>1.3</b>         | + 30.0%        | --           | --                 | --             |

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

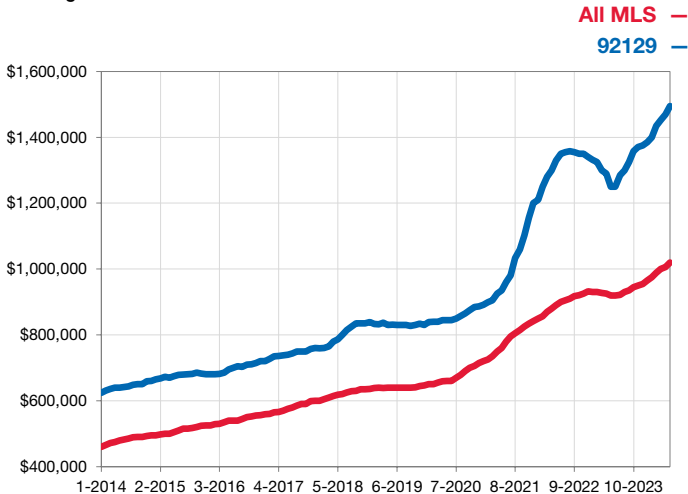
### Townhouse-Condo

| Key Metrics                              | June      |                  |                | Year to Date |                  |                |
|--|-----------|------------------|----------------|--------------|------------------|----------------|
|  | 2023      | 2024             | Percent Change | Thru 6-2023  | Thru 6-2024      | Percent Change |
| New Listings                             | 14        | <b>15</b>        | + 7.1%         | 63           | <b>67</b>        | + 6.3%         |
| Pending Sales                            | 10        | <b>7</b>         | - 30.0%        | 51           | <b>47</b>        | - 7.8%         |
| Closed Sales                             | 10        | <b>7</b>         | - 30.0%        | 52           | <b>45</b>        | - 13.5%        |
| Median Sales Price*                      | \$532,500 | <b>\$630,000</b> | + 18.3%        | \$538,750    | <b>\$715,000</b> | + 32.7%        |
| Percent of Original List Price Received* | 103.2%    | <b>101.5%</b>    | - 1.6%         | 101.9%       | <b>104.1%</b>    | + 2.2%         |
| Days on Market Until Sale                | 16        | <b>31</b>        | + 93.8%        | 17           | <b>16</b>        | - 5.9%         |
| Inventory of Homes for Sale              | 9         | <b>12</b>        | + 33.3%        | --           | --               | --             |
| Months Supply of Inventory               | 1.1       | <b>1.7</b>       | + 54.5%        | --           | --               | --             |

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### Median Sales Price – Single Family

Rolling 12-Month Calculation



### Median Sales Price – Townhouse-Condo

Rolling 12-Month Calculation

