Local Market Update for October 2024

A Research Tool Provided by the Greater San Diego Association of REALTORS®

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Tierrasanta

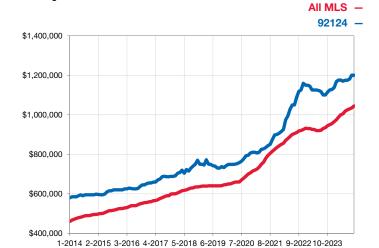
| Single Family | October | | | Year to Date | | | |
|--|-------------|-------------|----------------|--------------|--------------|----------------|--|
| Key Metrics | 2023 | 2024 | Percent Change | Thru 10-2023 | Thru 10-2024 | Percent Change | |
| New Listings | 11 | 8 | - 27.3% | 96 | 98 | + 2.1% | |
| Pending Sales | 13 | 8 | - 38.5% | 86 | 83 | - 3.5% | |
| Closed Sales | 6 | 7 | + 16.7% | 82 | 81 | - 1.2% | |
| Median Sales Price* | \$1,198,350 | \$1,250,000 | + 4.3% | \$1,147,500 | \$1,250,000 | + 8.9% | |
| Percent of Original List Price Received* | 98.0% | 98.5% | + 0.5% | 99.7% | 100.3% | + 0.6% | |
| Days on Market Until Sale | 30 | 29 | - 3.3% | 24 | 17 | - 29.2% | |
| Inventory of Homes for Sale | 7 | 9 | + 28.6% | | | | |
| Months Supply of Inventory | 0.8 | 1.2 | + 50.0% | | | | |

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

| Townhouse-Condo | October | | | Year to Date | | |
|--|-----------|-----------|----------------|--------------|--------------|----------------|
| Key Metrics | 2023 | 2024 | Percent Change | Thru 10-2023 | Thru 10-2024 | Percent Change |
| New Listings | 7 | 9 | + 28.6% | 66 | 92 | + 39.4% |
| Pending Sales | 6 | 8 | + 33.3% | 59 | 66 | + 11.9% |
| Closed Sales | 4 | 6 | + 50.0% | 59 | 61 | + 3.4% |
| Median Sales Price* | \$827,500 | \$787,500 | - 4.8% | \$725,000 | \$780,000 | + 7.6% |
| Percent of Original List Price Received* | 106.7% | 97.6% | - 8.5% | 100.9% | 101.0% | + 0.1% |
| Days on Market Until Sale | 12 | 34 | + 183.3% | 17 | 17 | 0.0% |
| Inventory of Homes for Sale | 6 | 10 | + 66.7% | | | |
| Months Supply of Inventory | 1.0 | 1.6 | + 60.0% | | | |

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price – Single Family Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo

