

# Local Market Update for March 2024

A Research Tool Provided by the Greater San Diego Association of REALTORS®

## 92124

Tierrasanta

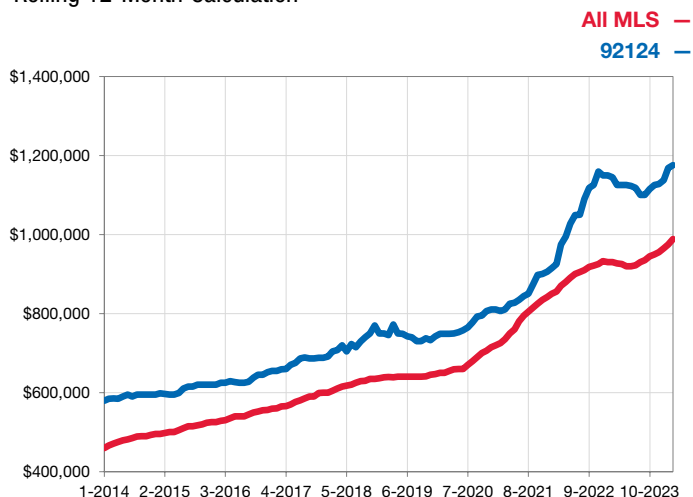
Single Family	March			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 3-2023	Thru 3-2024	Percent Change
New Listings	10	9	- 10.0%	29	23	- 20.7%
Pending Sales	11	6	- 45.5%	29	21	- 27.6%
Closed Sales	13	6	- 53.8%	28	19	- 32.1%
Median Sales Price*	\$1,080,000	\$1,190,500	+ 10.2%	\$1,100,000	\$1,255,000	+ 14.1%
Percent of Original List Price Received*	98.7%	103.7%	+ 5.1%	96.7%	102.6%	+ 6.1%
Days on Market Until Sale	23	15	- 34.8%	39	18	- 53.8%
Inventory of Homes for Sale	3	6	+ 100.0%	--	--	--
Months Supply of Inventory	0.3	0.8	+ 166.7%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo	March			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 3-2023	Thru 3-2024	Percent Change
New Listings	5	9	+ 80.0%	18	25	+ 38.9%
Pending Sales	6	9	+ 50.0%	17	21	+ 23.5%
Closed Sales	4	7	+ 75.0%	17	16	- 5.9%
Median Sales Price*	\$704,500	\$850,000	+ 20.7%	\$650,000	\$815,000	+ 25.4%
Percent of Original List Price Received*	99.2%	104.3%	+ 5.1%	99.4%	102.6%	+ 3.2%
Days on Market Until Sale	16	9	- 43.8%	22	16	- 27.3%
Inventory of Homes for Sale	2	4	+ 100.0%	--	--	--
Months Supply of Inventory	0.3	0.7	+ 133.3%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Median Sales Price – Single Family Rolling 12-Month Calculation



### Median Sales Price – Townhouse-Condo Rolling 12-Month Calculation

