

# Local Market Update for May 2025

A Research Tool Provided by the Greater San Diego Association of REALTORS®

## 92123

Serra Mesa

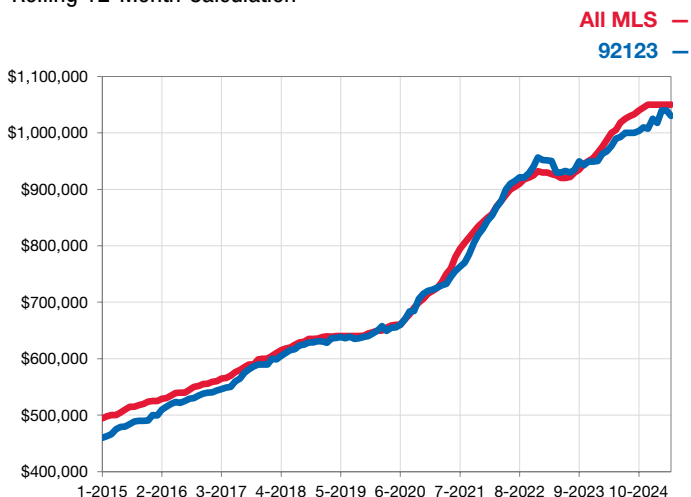
Detached	May			Year to Date		
Key Metrics	2024	2025	Percent Change	Thru 5-2024	Thru 5-2025	Percent Change
New Listings	16	23	+ 43.8%	90	107	+ 18.9%
Pending Sales	14	11	- 21.4%	68	59	- 13.2%
Closed Sales	19	15	- 21.1%	63	56	- 11.1%
Median Sales Price*	\$1,090,000	\$1,010,000	- 7.3%	\$1,039,000	\$1,050,000	+ 1.1%
Percent of Original List Price Received*	103.1%	98.0%	- 4.9%	102.6%	99.7%	- 2.8%
Days on Market Until Sale	21	21	0.0%	18	19	+ 5.6%
Inventory of Homes for Sale	15	30	+ 100.0%	--	--	--
Months Supply of Inventory	1.5	2.8	+ 86.7%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Attached	May			Year to Date		
Key Metrics	2024	2025	Percent Change	Thru 5-2024	Thru 5-2025	Percent Change
New Listings	5	6	+ 20.0%	32	37	+ 15.6%
Pending Sales	5	3	- 40.0%	30	23	- 23.3%
Closed Sales	1	6	+ 500.0%	30	22	- 26.7%
Median Sales Price*	\$936,000	\$677,500	- 27.6%	\$607,500	\$607,500	0.0%
Percent of Original List Price Received*	107.0%	98.5%	- 7.9%	100.2%	98.4%	- 1.8%
Days on Market Until Sale	8	27	+ 237.5%	17	36	+ 111.8%
Inventory of Homes for Sale	4	13	+ 225.0%	--	--	--
Months Supply of Inventory	0.7	3.5	+ 400.0%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Median Sales Price – Single Family Rolling 12-Month Calculation



### Median Sales Price – Townhouse-Condo Rolling 12-Month Calculation

