

# Local Market Update for October 2024

A Research Tool Provided by the Greater San Diego Association of REALTORS®

## 92121

Sorrento Valley

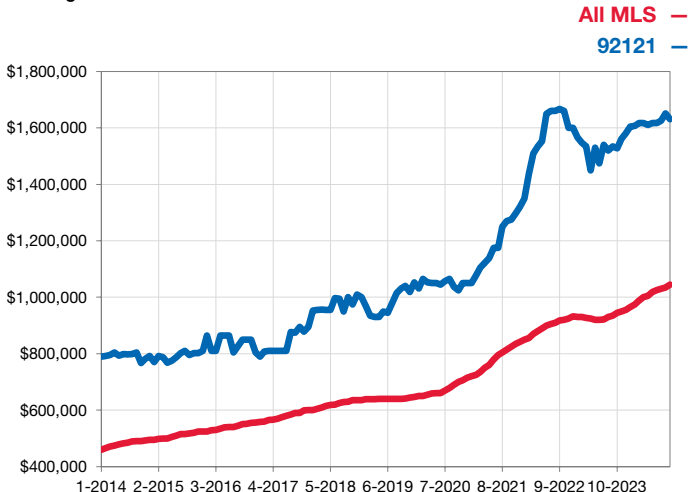
Single Family	October			Year to Date		
	2023	2024	Percent Change	Thru 10-2023	Thru 10-2024	Percent Change
<b>Key Metrics</b>						
New Listings	1	1	0.0%	18	11	- 38.9%
Pending Sales	1	1	0.0%	16	9	- 43.8%
Closed Sales	0	1	--	17	8	- 52.9%
Median Sales Price*	\$0	\$1,505,000	--	\$1,560,000	\$1,607,500	+ 3.0%
Percent of Original List Price Received*	0.0%	91.2%	--	97.5%	101.2%	+ 3.8%
Days on Market Until Sale	0	59	--	34	22	- 35.3%
Inventory of Homes for Sale	0	2	--	--	--	--
Months Supply of Inventory	0.0	1.6	--	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo	October			Year to Date		
	2023	2024	Percent Change	Thru 10-2023	Thru 10-2024	Percent Change
<b>Key Metrics</b>						
New Listings	3	2	- 33.3%	15	34	+ 126.7%
Pending Sales	1	1	0.0%	12	22	+ 83.3%
Closed Sales	1	3	+ 200.0%	11	21	+ 90.9%
Median Sales Price*	\$985,000	\$755,000	- 23.4%	\$829,000	\$850,000	+ 2.5%
Percent of Original List Price Received*	100.0%	94.7%	- 5.3%	99.1%	97.8%	- 1.3%
Days on Market Until Sale	6	52	+ 766.7%	28	29	+ 3.6%
Inventory of Homes for Sale	2	7	+ 250.0%	--	--	--
Months Supply of Inventory	1.2	3.2	+ 166.7%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

