

Local Market Update for April 2025

A Research Tool Provided by the Greater San Diego Association of REALTORS®

92121

Sorrento Valley

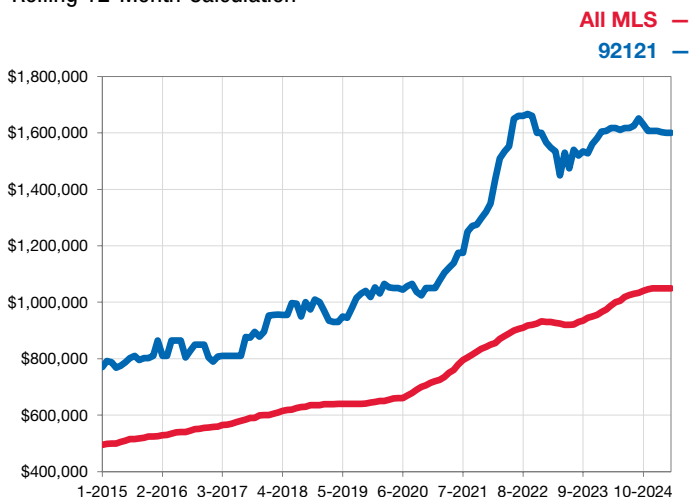
Detached	April			Year to Date		
Key Metrics	2024	2025	Percent Change	Thru 4-2024	Thru 4-2025	Percent Change
New Listings	2	3	+ 50.0%	5	7	+ 40.0%
Pending Sales	0	2	--	3	4	+ 33.3%
Closed Sales	1	1	0.0%	3	2	- 33.3%
Median Sales Price*	\$1,605,000	\$2,355,000	+ 46.7%	\$1,610,000	\$1,952,500	+ 21.3%
Percent of Original List Price Received*	100.4%	99.2%	- 1.2%	104.3%	96.3%	- 7.7%
Days on Market Until Sale	9	11	+ 22.2%	7	39	+ 457.1%
Inventory of Homes for Sale	2	3	+ 50.0%	--	--	--
Months Supply of Inventory	1.3	1.9	+ 46.2%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Attached	April			Year to Date		
Key Metrics	2024	2025	Percent Change	Thru 4-2024	Thru 4-2025	Percent Change
New Listings	1	3	+ 200.0%	9	17	+ 88.9%
Pending Sales	2	0	- 100.0%	8	8	0.0%
Closed Sales	3	4	+ 33.3%	8	9	+ 12.5%
Median Sales Price*	\$880,000	\$821,250	- 6.7%	\$824,000	\$930,000	+ 12.9%
Percent of Original List Price Received*	101.8%	97.7%	- 4.0%	100.8%	98.3%	- 2.5%
Days on Market Until Sale	29	26	- 10.3%	35	27	- 22.9%
Inventory of Homes for Sale	1	5	+ 400.0%	--	--	--
Months Supply of Inventory	0.6	1.9	+ 216.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price – Single Family Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo Rolling 12-Month Calculation

