

# Local Market Update for October 2022

A Research Tool Provided by the Greater San Diego Association of REALTORS®

## 92121

Sorrento Valley

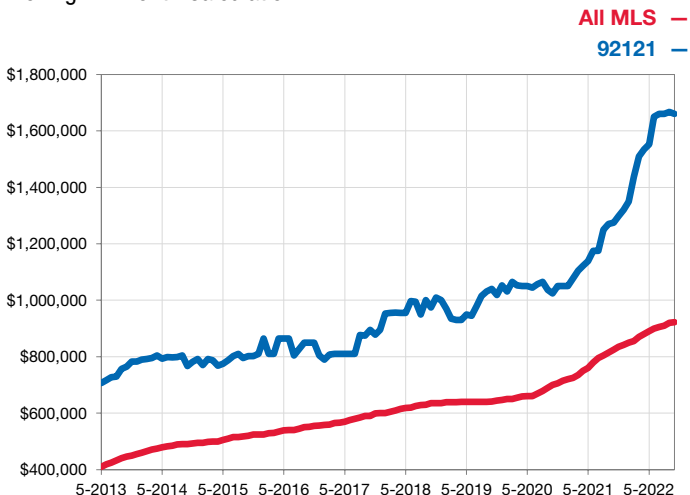
Single Family	October			Year to Date		
	2021	2022	Percent Change	Thru 10-2021	Thru 10-2022	Percent Change
<b>Key Metrics</b>						
New Listings	0	4	--	16	28	+ 75.0%
Pending Sales	0	1	--	17	14	- 17.6%
Closed Sales	0	1	--	20	14	- 30.0%
Median Sales Price*	\$0	\$1,562,000	--	\$1,297,500	\$1,667,500	+ 28.5%
Percent of Original List Price Received*	0.0%	93.3%	--	102.3%	106.0%	+ 3.6%
Days on Market Until Sale	0	68	--	22	20	- 9.1%
Inventory of Homes for Sale	0	4	--	--	--	--
Months Supply of Inventory	0.0	2.5	--	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo	October			Year to Date		
	2021	2022	Percent Change	Thru 10-2021	Thru 10-2022	Percent Change
<b>Key Metrics</b>						
New Listings	0	1	--	33	25	- 24.2%
Pending Sales	3	5	+ 66.7%	35	18	- 48.6%
Closed Sales	3	0	- 100.0%	35	15	- 57.1%
Median Sales Price*	\$737,500	\$0	- 100.0%	\$700,000	\$880,000	+ 25.7%
Percent of Original List Price Received*	107.9%	0.0%	- 100.0%	104.3%	103.1%	- 1.2%
Days on Market Until Sale	8	0	- 100.0%	13	19	+ 46.2%
Inventory of Homes for Sale	0	3	--	--	--	--
Months Supply of Inventory	0.0	1.5	--	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

