

Local Market Update for June 2024

A Research Tool Provided by the Greater San Diego Association of REALTORS®

92121

Sorrento Valley

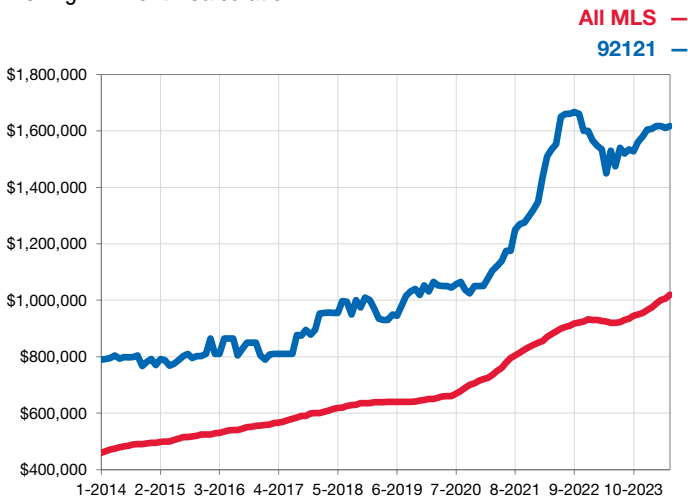
Single Family	June			Year to Date		
	2023	2024	Percent Change	Thru 6-2023	Thru 6-2024	Percent Change
Key Metrics						
New Listings	3	0	- 100.0%	14	7	- 50.0%
Pending Sales	2	1	- 50.0%	11	7	- 36.4%
Closed Sales	2	3	+ 50.0%	11	6	- 45.5%
Median Sales Price*	\$1,627,500	\$1,690,000	+ 3.8%	\$1,560,000	\$1,650,000	+ 5.8%
Percent of Original List Price Received*	94.0%	101.1%	+ 7.6%	97.7%	102.7%	+ 5.1%
Days on Market Until Sale	37	10	- 73.0%	40	9	- 77.5%
Inventory of Homes for Sale	2	0	- 100.0%	--	--	--
Months Supply of Inventory	1.1	0.0	- 100.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo	June			Year to Date		
	2023	2024	Percent Change	Thru 6-2023	Thru 6-2024	Percent Change
Key Metrics						
New Listings	2	4	+ 100.0%	8	16	+ 100.0%
Pending Sales	0	3	--	6	11	+ 83.3%
Closed Sales	0	0	--	7	9	+ 28.6%
Median Sales Price*	\$0	\$0	--	\$760,000	\$840,000	+ 10.5%
Percent of Original List Price Received*	0.0%	0.0%	--	97.3%	100.8%	+ 3.6%
Days on Market Until Sale	0	0	--	35	32	- 8.6%
Inventory of Homes for Sale	2	4	+ 100.0%	--	--	--
Months Supply of Inventory	0.9	2.3	+ 155.6%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

