

Local Market Update for September 2024

A Research Tool Provided by the Greater San Diego Association of REALTORS®

92121

Sorrento Valley

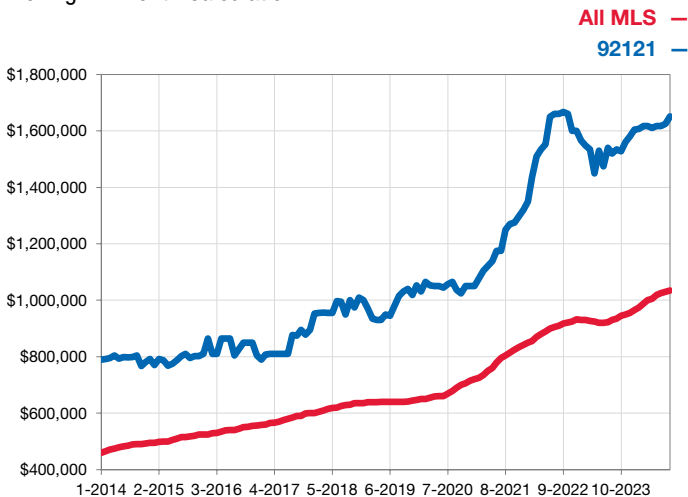
Single Family	September			Year to Date		
	2023	2024	Percent Change	Thru 9-2023	Thru 9-2024	Percent Change
Key Metrics						
New Listings	1	2	+ 100.0%	17	10	- 41.2%
Pending Sales	0	1	--	15	8	- 46.7%
Closed Sales	2	0	- 100.0%	17	7	- 58.8%
Median Sales Price*	\$1,580,000	\$0	- 100.0%	\$1,560,000	\$1,610,000	+ 3.2%
Percent of Original List Price Received*	102.0%	0.0%	- 100.0%	97.5%	102.6%	+ 5.2%
Days on Market Until Sale	7	0	- 100.0%	34	17	- 50.0%
Inventory of Homes for Sale	0	2	--	--	--	--
Months Supply of Inventory	0.0	1.6	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo	September			Year to Date		
	2023	2024	Percent Change	Thru 9-2023	Thru 9-2024	Percent Change
Key Metrics						
New Listings	2	2	0.0%	12	33	+ 175.0%
Pending Sales	2	6	+ 200.0%	11	22	+ 100.0%
Closed Sales	2	2	0.0%	10	18	+ 80.0%
Median Sales Price*	\$840,000	\$808,050	- 3.8%	\$809,000	\$863,050	+ 6.7%
Percent of Original List Price Received*	103.0%	90.4%	- 12.2%	99.0%	98.3%	- 0.7%
Days on Market Until Sale	16	23	+ 43.8%	30	25	- 16.7%
Inventory of Homes for Sale	0	8	--	--	--	--
Months Supply of Inventory	0.0	3.5	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

