

Local Market Update for March 2024

A Research Tool Provided by the Greater San Diego Association of REALTORS®

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Golden Hill, South Park

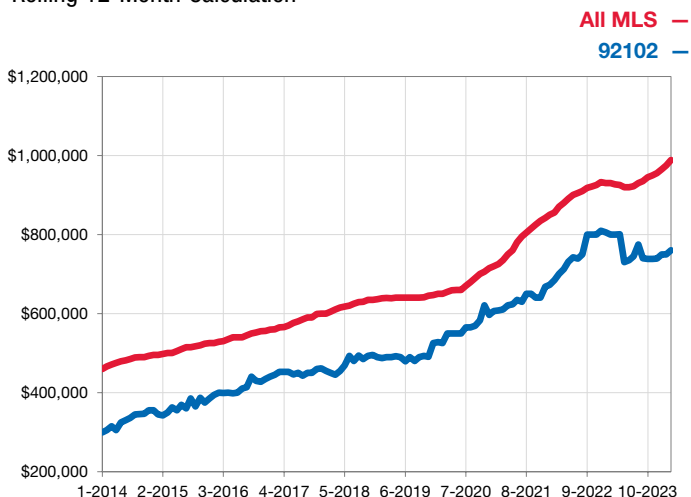
Single Family	March			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 3-2023	Thru 3-2024	Percent Change
New Listings	12	18	+ 50.0%	39	42	+ 7.7%
Pending Sales	11	15	+ 36.4%	30	28	- 6.7%
Closed Sales	10	6	- 40.0%	24	20	- 16.7%
Median Sales Price*	\$752,500	\$826,500	+ 9.8%	\$675,500	\$760,000	+ 12.5%
Percent of Original List Price Received*	102.4%	101.0%	- 1.4%	100.3%	101.6%	+ 1.3%
Days on Market Until Sale	22	28	+ 27.3%	24	22	- 8.3%
Inventory of Homes for Sale	10	15	+ 50.0%	--	--	--
Months Supply of Inventory	1.2	1.7	+ 41.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo	March			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 3-2023	Thru 3-2024	Percent Change
New Listings	7	10	+ 42.9%	17	24	+ 41.2%
Pending Sales	7	1	- 85.7%	14	10	- 28.6%
Closed Sales	4	4	0.0%	12	10	- 16.7%
Median Sales Price*	\$443,500	\$609,400	+ 37.4%	\$530,390	\$505,000	- 4.8%
Percent of Original List Price Received*	98.9%	102.9%	+ 4.0%	99.3%	99.9%	+ 0.6%
Days on Market Until Sale	24	19	- 20.8%	23	42	+ 82.6%
Inventory of Homes for Sale	6	15	+ 150.0%	--	--	--
Months Supply of Inventory	1.3	4.1	+ 215.4%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price – Single Family Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo Rolling 12-Month Calculation

