

Local Market Update for September 2024

A Research Tool Provided by the Greater San Diego Association of REALTORS®

92091

Rancho Santa Fe

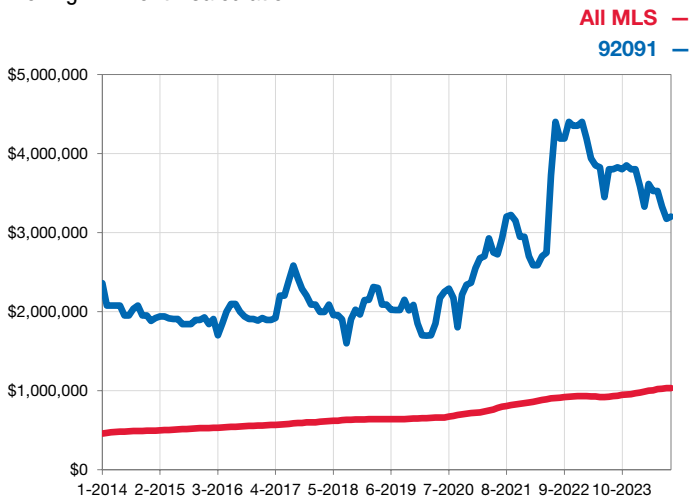
Single Family	September			Year to Date		
	2023	2024	Percent Change	Thru 9-2023	Thru 9-2024	Percent Change
Key Metrics						
New Listings	4	4	0.0%	34	34	0.0%
Pending Sales	2	3	+ 50.0%	25	19	- 24.0%
Closed Sales	0	3	--	24	20	- 16.7%
Median Sales Price*	\$0	\$5,050,000	--	\$3,825,000	\$3,362,500	- 12.1%
Percent of Original List Price Received*	0.0%	91.0%	--	94.2%	94.3%	+ 0.1%
Days on Market Until Sale	0	60	--	50	52	+ 4.0%
Inventory of Homes for Sale	7	11	+ 57.1%	--	--	--
Months Supply of Inventory	2.7	5.3	+ 96.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo	September			Year to Date		
	2023	2024	Percent Change	Thru 9-2023	Thru 9-2024	Percent Change
Key Metrics						
New Listings	5	4	- 20.0%	24	22	- 8.3%
Pending Sales	3	1	- 66.7%	20	21	+ 5.0%
Closed Sales	3	1	- 66.7%	17	20	+ 17.6%
Median Sales Price*	\$1,486,875	\$1,945,000	+ 30.8%	\$1,455,000	\$1,612,500	+ 10.8%
Percent of Original List Price Received*	95.6%	90.5%	- 5.3%	93.9%	95.1%	+ 1.3%
Days on Market Until Sale	29	67	+ 131.0%	40	39	- 2.5%
Inventory of Homes for Sale	3	3	0.0%	--	--	--
Months Supply of Inventory	1.3	1.3	0.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

