Local Market Update for June 2024

A Research Tool Provided by the Greater San Diego Association of REALTORS®

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Santee

Single Family	June			Year to Date			
Key Metrics	2023	2024	Percent Change	Thru 6-2023	Thru 6-2024	Percent Change	
New Listings	39	36	- 7.7%	193	191	- 1.0%	
Pending Sales	19	31	+ 63.2%	160	167	+ 4.4%	
Closed Sales	28	28	0.0%	165	150	- 9.1%	
Median Sales Price*	\$817,500	\$864,500	+ 5.7%	\$800,000	\$847,500	+ 5.9%	
Percent of Original List Price Received*	102.1%	102.1%	0.0%	101.1%	102.0%	+ 0.9%	
Days on Market Until Sale	14	20	+ 42.9%	24	19	- 20.8%	
Inventory of Homes for Sale	32	27	- 15.6%				
Months Supply of Inventory	1.1	1.0	- 9.1%				

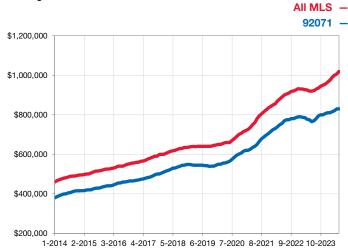
^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo	June			Year to Date			
Key Metrics	2023	2024	Percent Change	Thru 6-2023	Thru 6-2024	Percent Change	
New Listings	21	25	+ 19.0%	126	146	+ 15.9%	
Pending Sales	13	19	+ 46.2%	114	113	- 0.9%	
Closed Sales	19	15	- 21.1%	118	100	- 15.3%	
Median Sales Price*	\$625,000	\$630,000	+ 0.8%	\$540,000	\$605,000	+ 12.0%	
Percent of Original List Price Received*	104.0%	99.6%	- 4.2%	101.7%	100.5%	- 1.2%	
Days on Market Until Sale	15	15	0.0%	22	21	- 4.5%	
Inventory of Homes for Sale	18	28	+ 55.6%				
Months Supply of Inventory	0.9	1.8	+ 100.0%				

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price – Single Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

