Local Market Update for October 2024

A Research Tool Provided by the Greater San Diego Association of REALTORS®

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Ramona

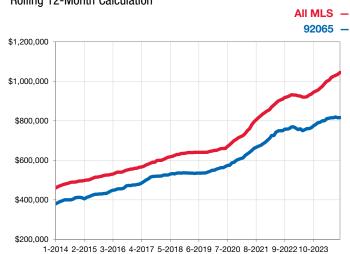
Single Family	October			Year to Date			
Key Metrics	2023	2024	Percent Change	Thru 10-2023	Thru 10-2024	Percent Change	
New Listings	32	40	+ 25.0%	350	431	+ 23.1%	
Pending Sales	22	31	+ 40.9%	285	268	- 6.0%	
Closed Sales	18	22	+ 22.2%	284	266	- 6.3%	
Median Sales Price*	\$799,950	\$843,695	+ 5.5%	\$782,500	\$815,000	+ 4.2%	
Percent of Original List Price Received*	99.7%	98.1%	- 1.6%	98.7%	99.2%	+ 0.5%	
Days on Market Until Sale	21	31	+ 47.6%	36	30	- 16.7%	
Inventory of Homes for Sale	59	82	+ 39.0%				
Months Supply of Inventory	2.2	3.1	+ 40.9%				

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo	October			Year to Date			
Key Metrics	2023	2024	Percent Change	Thru 10-2023	Thru 10-2024	Percent Change	
New Listings	5	4	- 20.0%	40	53	+ 32.5%	
Pending Sales	5	1	- 80.0%	32	29	- 9.4%	
Closed Sales	3	2	- 33.3%	30	31	+ 3.3%	
Median Sales Price*	\$599,000	\$516,000	- 13.9%	\$527,500	\$490,000	- 7.1%	
Percent of Original List Price Received*	97.2%	100.5%	+ 3.4%	100.9%	97.5%	- 3.4%	
Days on Market Until Sale	17	23	+ 35.3%	18	38	+ 111.1%	
Inventory of Homes for Sale	4	12	+ 200.0%				
Months Supply of Inventory	1.2	4.4	+ 266.7%				

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price – Single Family Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

