

# Local Market Update for October 2024

A Research Tool Provided by the Greater San Diego Association of REALTORS®

## 92028

Fallbrook

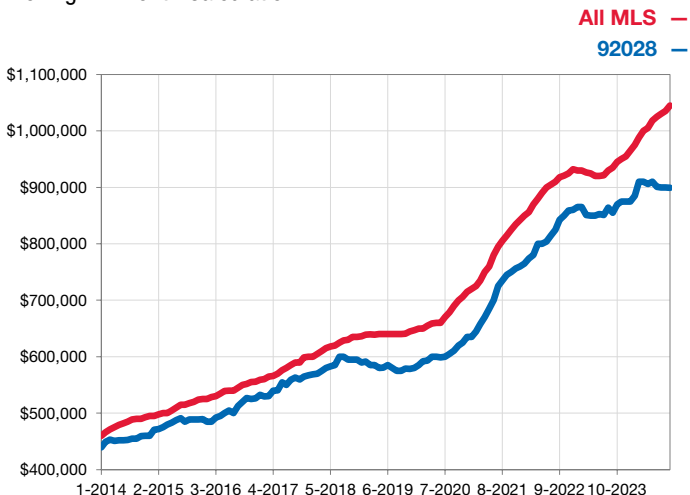
Single Family	October			Year to Date		
	2023	2024	Percent Change	Thru 10-2023	Thru 10-2024	Percent Change
<b>Key Metrics</b>						
New Listings	47	64	+ 36.2%	588	630	+ 7.1%
Pending Sales	42	34	- 19.0%	455	420	- 7.7%
Closed Sales	42	34	- 19.0%	450	417	- 7.3%
Median Sales Price*	\$928,500	\$863,500	- 7.0%	\$875,000	\$900,000	+ 2.9%
Percent of Original List Price Received*	97.3%	96.6%	- 0.7%	98.2%	98.7%	+ 0.5%
Days on Market Until Sale	40	41	+ 2.5%	42	44	+ 4.8%
Inventory of Homes for Sale	109	146	+ 33.9%	--	--	--
Months Supply of Inventory	2.5	3.7	+ 48.0%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo	October			Year to Date		
	2023	2024	Percent Change	Thru 10-2023	Thru 10-2024	Percent Change
<b>Key Metrics</b>						
New Listings	2	9	+ 350.0%	55	81	+ 47.3%
Pending Sales	3	1	- 66.7%	40	51	+ 27.5%
Closed Sales	6	3	- 50.0%	42	50	+ 19.0%
Median Sales Price*	\$599,500	\$660,000	+ 10.1%	\$570,321	\$603,250	+ 5.8%
Percent of Original List Price Received*	95.2%	100.4%	+ 5.5%	99.5%	100.3%	+ 0.8%
Days on Market Until Sale	72	22	- 69.4%	39	30	- 23.1%
Inventory of Homes for Sale	5	18	+ 260.0%	--	--	--
Months Supply of Inventory	1.3	3.8	+ 192.3%	--	--	--

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**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

