Local Market Update for September 2024

A Research Tool Provided by the Greater San Diego Association of REALTORS®

92028

Fallbrook

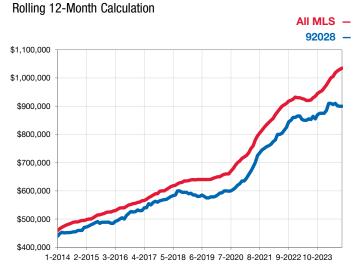
Single Family	September			Year to Date			
Key Metrics	2023	2024	Percent Change	Thru 9-2023	Thru 9-2024	Percent Change	
New Listings	66	50	- 24.2%	541	561	+ 3.7%	
Pending Sales	30	29	- 3.3%	413	383	- 7.3%	
Closed Sales	29	38	+ 31.0%	408	383	- 6.1%	
Median Sales Price*	\$798,747	\$841,302	+ 5.3%	\$871,500	\$908,000	+ 4.2%	
Percent of Original List Price Received*	98.9%	98.1%	- 0.8%	98.3%	98.9%	+ 0.6%	
Days on Market Until Sale	29	46	+ 58.6%	43	44	+ 2.3%	
Inventory of Homes for Sale	114	138	+ 21.1%				
Months Supply of Inventory	2.6	3.4	+ 30.8%				

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo	September			Year to Date			
Key Metrics	2023	2024	Percent Change	Thru 9-2023	Thru 9-2024	Percent Change	
New Listings	5	8	+ 60.0%	53	70	+ 32.1%	
Pending Sales	7	4	- 42.9%	37	50	+ 35.1%	
Closed Sales	5	6	+ 20.0%	36	47	+ 30.6%	
Median Sales Price*	\$495,000	\$672,500	+ 35.9%	\$553,364	\$599,000	+ 8.2%	
Percent of Original List Price Received*	100.0%	95.9%	- 4.1%	100.2%	100.3%	+ 0.1%	
Days on Market Until Sale	18	30	+ 66.7%	33	30	- 9.1%	
Inventory of Homes for Sale	8	13	+ 62.5%				
Months Supply of Inventory	2.1	2.6	+ 23.8%				

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price – Single Family



Median Sales Price - Townhouse-Condo

