

# Local Market Update for June 2024

A Research Tool Provided by the Greater San Diego Association of REALTORS®

## 92004

Borrego Springs

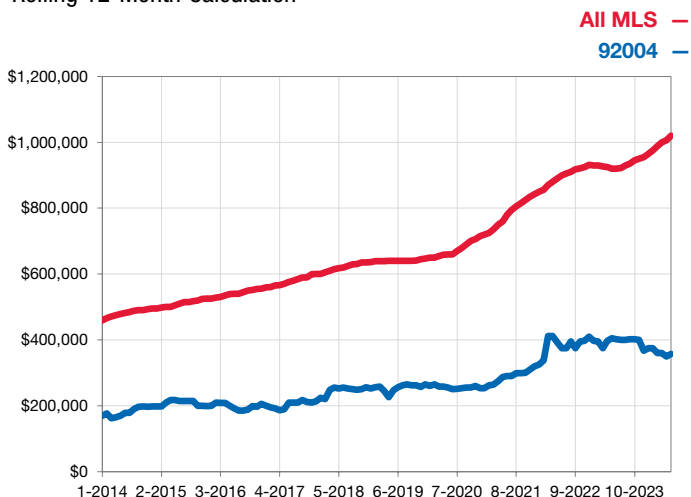
Single Family	June			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 6-2023	Thru 6-2024	Percent Change
New Listings	3	8	+ 166.7%	46	61	+ 32.6%
Pending Sales	2	3	+ 50.0%	38	44	+ 15.8%
Closed Sales	5	5	0.0%	44	46	+ 4.5%
Median Sales Price*	\$360,000	\$445,000	+ 23.6%	\$427,500	\$377,500	- 11.7%
Percent of Original List Price Received*	92.3%	94.4%	+ 2.3%	94.5%	96.4%	+ 2.0%
Days on Market Until Sale	46	24	- 47.8%	59	44	- 25.4%
Inventory of Homes for Sale	17	21	+ 23.5%	--	--	--
Months Supply of Inventory	3.3	3.7	+ 12.1%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo	June			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 6-2023	Thru 6-2024	Percent Change
New Listings	0	1	--	15	17	+ 13.3%
Pending Sales	2	0	- 100.0%	15	7	- 53.3%
Closed Sales	1	0	- 100.0%	16	8	- 50.0%
Median Sales Price*	\$118,000	\$0	- 100.0%	\$170,000	\$224,500	+ 32.1%
Percent of Original List Price Received*	79.2%	0.0%	- 100.0%	93.8%	97.0%	+ 3.4%
Days on Market Until Sale	87	0	- 100.0%	57	59	+ 3.5%
Inventory of Homes for Sale	2	10	+ 400.0%	--	--	--
Months Supply of Inventory	1.0	6.2	+ 520.0%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Median Sales Price – Single Family Rolling 12-Month Calculation



### Median Sales Price – Townhouse-Condo Rolling 12-Month Calculation

