

# Local Market Update for September 2024

A Research Tool Provided by the Greater San Diego Association of REALTORS®

## 91978

Rancho San Diego

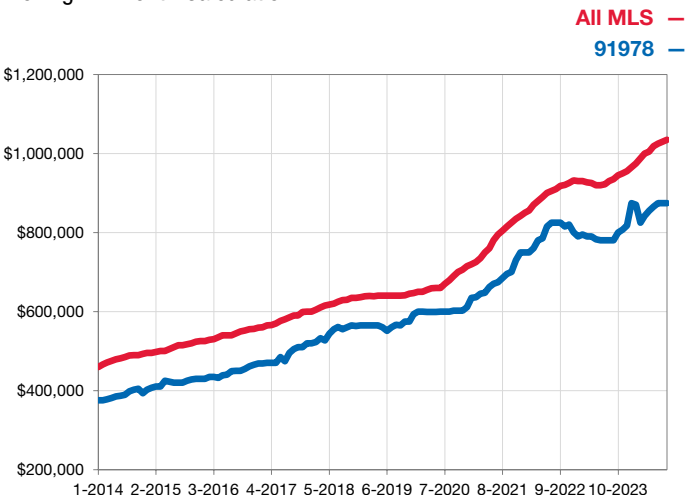
Single Family	September			Year to Date		
	2023	2024	Percent Change	Thru 9-2023	Thru 9-2024	Percent Change
<b>Key Metrics</b>						
New Listings	4	7	+ 75.0%	37	51	+ 37.8%
Pending Sales	5	3	- 40.0%	30	36	+ 20.0%
Closed Sales	4	2	- 50.0%	31	35	+ 12.9%
Median Sales Price*	\$1,017,500	\$889,000	- 12.6%	\$805,000	\$875,000	+ 8.7%
Percent of Original List Price Received*	96.6%	97.1%	+ 0.5%	100.4%	99.9%	- 0.5%
Days on Market Until Sale	42	27	- 35.7%	29	18	- 37.9%
Inventory of Homes for Sale	5	8	+ 60.0%	--	--	--
Months Supply of Inventory	1.4	2.0	+ 42.9%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo	September			Year to Date		
	2023	2024	Percent Change	Thru 9-2023	Thru 9-2024	Percent Change
<b>Key Metrics</b>						
New Listings	3	1	- 66.7%	22	15	- 31.8%
Pending Sales	2	2	0.0%	21	15	- 28.6%
Closed Sales	3	0	- 100.0%	21	16	- 23.8%
Median Sales Price*	\$530,000	\$0	- 100.0%	\$519,000	\$495,000	- 4.6%
Percent of Original List Price Received*	101.8%	0.0%	- 100.0%	102.6%	98.0%	- 4.5%
Days on Market Until Sale	21	0	- 100.0%	22	30	+ 36.4%
Inventory of Homes for Sale	2	0	- 100.0%	--	--	--
Months Supply of Inventory	0.9	0.0	- 100.0%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

