

Local Market Update for June 2024

A Research Tool Provided by the Greater San Diego Association of REALTORS®

91945

Lemon Grove

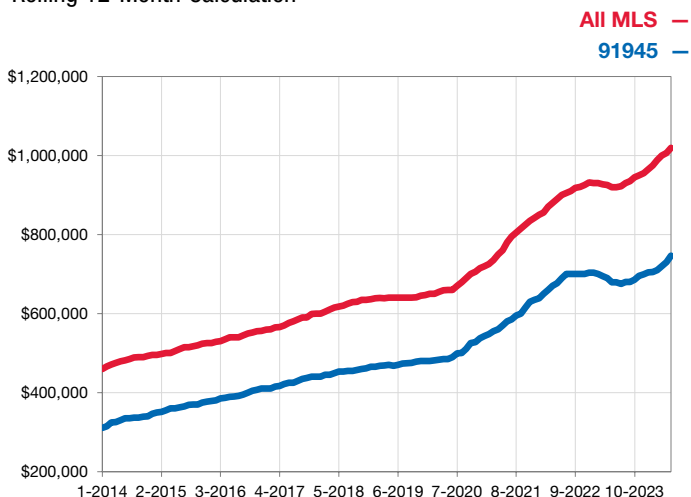
Single Family	June			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 6-2023	Thru 6-2024	Percent Change
New Listings	10	15	+ 50.0%	75	84	+ 12.0%
Pending Sales	8	13	+ 62.5%	72	67	- 6.9%
Closed Sales	14	11	- 21.4%	71	66	- 7.0%
Median Sales Price*	\$694,500	\$765,000	+ 10.2%	\$680,000	\$765,000	+ 12.5%
Percent of Original List Price Received*	106.4%	102.8%	- 3.4%	101.8%	101.8%	0.0%
Days on Market Until Sale	22	40	+ 81.8%	31	34	+ 9.7%
Inventory of Homes for Sale	10	18	+ 80.0%	--	--	--
Months Supply of Inventory	0.8	1.5	+ 87.5%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo	June			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 6-2023	Thru 6-2024	Percent Change
New Listings	0	5	--	9	46	+ 411.1%
Pending Sales	1	10	+ 900.0%	8	35	+ 337.5%
Closed Sales	0	1	--	6	22	+ 266.7%
Median Sales Price*	\$0	\$720,000	--	\$548,000	\$686,621	+ 25.3%
Percent of Original List Price Received*	0.0%	97.4%	--	97.8%	99.3%	+ 1.5%
Days on Market Until Sale	0	45	--	67	43	- 35.8%
Inventory of Homes for Sale	2	9	+ 350.0%	--	--	--
Months Supply of Inventory	1.1	2.0	+ 81.8%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price – Single Family Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo Rolling 12-Month Calculation

