## **Local Market Update for July 2024**

A Research Tool Provided by the Greater San Diego Association of REALTORS®

# 91916

#### Descanso

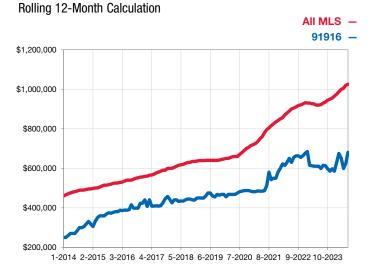
Single Family	July			Year to Date			
Key Metrics	2023	2024	Percent Change	Thru 7-2023	Thru 7-2024	Percent Change	
New Listings	1	6	+ 500.0%	14	28	+ 100.0%	
Pending Sales	3	5	+ 66.7%	19	19	0.0%	
Closed Sales	3	6	+ 100.0%	17	16	- 5.9%	
Median Sales Price*	\$550,000	\$852,500	+ 55.0%	\$570,000	\$690,500	+ 21.1%	
Percent of Original List Price Received*	98.7%	97.2%	- 1.5%	95.7%	99.8%	+ 4.3%	
Days on Market Until Sale	39	55	+ 41.0%	65	40	- 38.5%	
Inventory of Homes for Sale	1	9	+ 800.0%				
Months Supply of Inventory	0.3	3.6	+ 1100.0%				

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo	July			Year to Date			
Key Metrics	2023	2024	Percent Change	Thru 7-2023	Thru 7-2024	Percent Change	
New Listings	0	0		1	0	- 100.0%	
Pending Sales	1	0	- 100.0%	2	0	- 100.0%	
Closed Sales	0	0		1	0	- 100.0%	
Median Sales Price*	\$0	\$0		\$2,000,000	\$0	- 100.0%	
Percent of Original List Price Received*	0.0%	0.0%		91.1%	0.0%	- 100.0%	
Days on Market Until Sale	0	0		92	0	- 100.0%	
Inventory of Homes for Sale	0	0					
Months Supply of Inventory	0.0	0.0					

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### **Median Sales Price – Single Family**



#### Median Sales Price - Townhouse-Condo

