Local Market Update for November 2023

A Research Tool Provided by the Greater San Diego Association of REALTORS®

92037

La Jolla

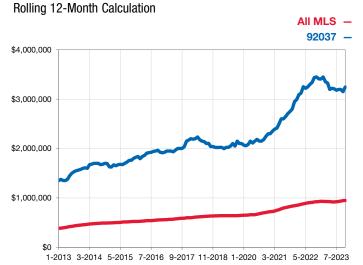
Single Family	November			Year to Date			
Key Metrics	2022	2023	Percent Change	Thru 11-2022	Thru 11-2023	Percent Change	
New Listings	23	33	+ 43.5%	435	376	- 13.6%	
Pending Sales	12	16	+ 33.3%	260	217	- 16.5%	
Closed Sales	16	14	- 12.5%	269	217	- 19.3%	
Median Sales Price*	\$2,975,000	\$3,950,000	+ 32.8%	\$3,430,000	\$3,250,000	- 5.2%	
Percent of Original List Price Received*	89.2%	94.9%	+ 6.4%	97.7%	96.2%	- 1.5%	
Days on Market Until Sale	66	40	- 39.4%	39	38	- 2.6%	
Inventory of Homes for Sale	84	84	0.0%				
Months Supply of Inventory	3.5	4.5	+ 28.6%				

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo	November			Year to Date			
Key Metrics	2022	2023	Percent Change	Thru 11-2022	Thru 11-2023	Percent Change	
New Listings	19	14	- 26.3%	381	337	- 11.5%	
Pending Sales	13	20	+ 53.8%	278	257	- 7.6%	
Closed Sales	15	19	+ 26.7%	278	258	- 7.2%	
Median Sales Price*	\$860,000	\$1,225,000	+ 42.4%	\$1,160,000	\$1,136,062	- 2.1%	
Percent of Original List Price Received*	95.1%	96.8%	+ 1.8%	102.0%	97.7%	- 4.2%	
Days on Market Until Sale	39	32	- 17.9%	27	31	+ 14.8%	
Inventory of Homes for Sale	55	48	- 12.7%				
Months Supply of Inventory	2.2	2.1	- 4.5%				

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single Family



Median Sales Price - Townhouse-Condo

