

# Local Market Update for July 2018

A Research Tool Provided by the Greater San Diego Association of REALTORS®

## 92131

### Scripps Ranch

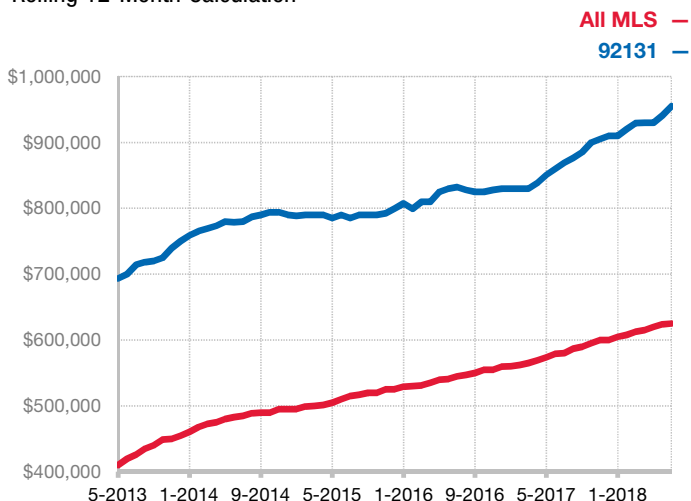
| Single Family                            | July      |           |                | Year to Date |             |                |
|--|-----------|-----------|----------------|--------------|-------------|----------------|
|  | 2017      | 2018      | Percent Change | Thru 7-2017  | Thru 7-2018 | Percent Change |
| <b>Key Metrics</b>                       |           |           |                |              |             |                |
| New Listings                             | 36        | 44        | + 22.2%        | 265          | 258         | - 2.6%         |
| Pending Sales                            | 23        | 32        | + 39.1%        | 198          | 175         | - 11.6%        |
| Closed Sales                             | 24        | 27        | + 12.5%        | 180          | 149         | - 17.2%        |
| Median Sales Price*                      | \$917,000 | \$990,000 | + 8.0%         | \$899,500    | \$975,000   | + 8.4%         |
| Percent of Original List Price Received* | 98.3%     | 98.1%     | - 0.2%         | 98.5%        | 98.4%       | - 0.1%         |
| Days on Market Until Sale                | 15        | 24        | + 60.0%        | 22           | 21          | - 4.5%         |
| Inventory of Homes for Sale              | 41        | 55        | + 34.1%        | --           | --          | --             |
| Months Supply of Inventory               | 1.6       | 2.3       | + 43.8%        | --           | --          | --             |

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

| Townhouse-Condo                          | July      |           |                | Year to Date |             |                |
|--|-----------|-----------|----------------|--------------|-------------|----------------|
|  | 2017      | 2018      | Percent Change | Thru 7-2017  | Thru 7-2018 | Percent Change |
| <b>Key Metrics</b>                       |           |           |                |              |             |                |
| New Listings                             | 19        | 24        | + 26.3%        | 127          | 141         | + 11.0%        |
| Pending Sales                            | 18        | 17        | - 5.6%         | 107          | 113         | + 5.6%         |
| Closed Sales                             | 29        | 20        | - 31.0%        | 103          | 105         | + 1.9%         |
| Median Sales Price*                      | \$475,000 | \$575,750 | + 21.2%        | \$465,000    | \$537,500   | + 15.6%        |
| Percent of Original List Price Received* | 100.3%    | 98.7%     | - 1.6%         | 100.7%       | 99.8%       | - 0.9%         |
| Days on Market Until Sale                | 9         | 15        | + 66.7%        | 14           | 13          | - 7.1%         |
| Inventory of Homes for Sale              | 15        | 20        | + 33.3%        | --           | --          | --             |
| Months Supply of Inventory               | 1.0       | 1.4       | + 40.0%        | --           | --          | --             |

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

