

Local Market Update for March 2024

A Research Tool Provided by the Greater San Diego Association of REALTORS®

92131

Scripps Ranch

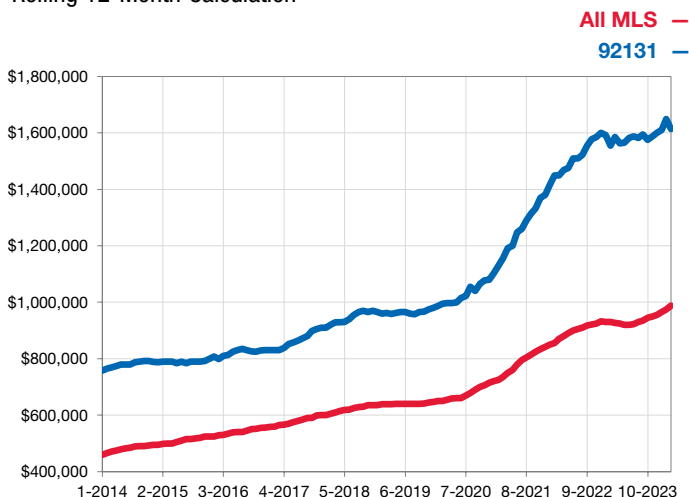
Single Family	March			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 3-2023	Thru 3-2024	Percent Change
New Listings	11	14	+ 27.3%	50	32	- 36.0%
Pending Sales	8	13	+ 62.5%	43	29	- 32.6%
Closed Sales	10	9	- 10.0%	41	30	- 26.8%
Median Sales Price*	\$1,824,000	\$1,618,000	- 11.3%	\$1,565,000	\$1,707,500	+ 9.1%
Percent of Original List Price Received*	97.1%	103.8%	+ 6.9%	95.3%	101.3%	+ 6.3%
Days on Market Until Sale	13	8	- 38.5%	36	20	- 44.4%
Inventory of Homes for Sale	13	5	- 61.5%	--	--	--
Months Supply of Inventory	0.7	0.4	- 42.9%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo	March			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 3-2023	Thru 3-2024	Percent Change
New Listings	15	10	- 33.3%	40	30	- 25.0%
Pending Sales	17	9	- 47.1%	32	24	- 25.0%
Closed Sales	16	4	- 75.0%	21	17	- 19.0%
Median Sales Price*	\$713,000	\$966,000	+ 35.5%	\$701,000	\$791,066	+ 12.8%
Percent of Original List Price Received*	97.2%	102.9%	+ 5.9%	97.3%	101.8%	+ 4.6%
Days on Market Until Sale	43	8	- 81.4%	40	11	- 72.5%
Inventory of Homes for Sale	10	6	- 40.0%	--	--	--
Months Supply of Inventory	1.1	0.8	- 27.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price – Single Family Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo Rolling 12-Month Calculation

