## **Local Market Update for November 2024**

A Research Tool Provided by the Greater San Diego Association of REALTORS®

# 92131

### **Scripps Ranch**

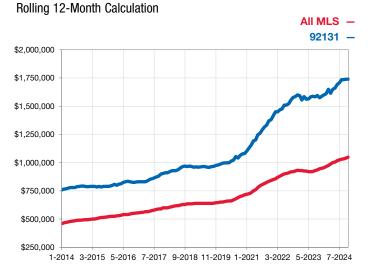
Single Family	November			Year to Date			
Key Metrics	2023	2024	Percent Change	Thru 11-2023	Thru 11-2024	Percent Change	
New Listings	9	9	0.0%	186	226	+ 21.5%	
Pending Sales	10	13	+ 30.0%	163	159	- 2.5%	
Closed Sales	9	15	+ 66.7%	155	157	+ 1.3%	
Median Sales Price*	\$1,750,000	\$1,795,000	+ 2.6%	\$1,590,000	\$1,730,000	+ 8.8%	
Percent of Original List Price Received*	100.6%	98.0%	- 2.6%	99.5%	99.7%	+ 0.2%	
Days on Market Until Sale	9	31	+ 244.4%	25	23	- 8.0%	
Inventory of Homes for Sale	13	17	+ 30.8%				
Months Supply of Inventory	0.9	1.2	+ 33.3%				

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo	November			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 11-2023	Thru 11-2024	Percent Change
New Listings	7	9	+ 28.6%	111	151	+ 36.0%
Pending Sales	10	12	+ 20.0%	97	109	+ 12.4%
Closed Sales	7	5	- 28.6%	90	99	+ 10.0%
Median Sales Price*	\$810,000	\$849,000	+ 4.8%	\$784,638	\$840,000	+ 7.1%
Percent of Original List Price Received*	101.5%	93.9%	- 7.5%	101.4%	100.7%	- 0.7%
Days on Market Until Sale	34	46	+ 35.3%	28	18	- 35.7%
Inventory of Homes for Sale	3	13	+ 333.3%			
Months Supply of Inventory	0.4	1.4	+ 250.0%			

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

#### **Median Sales Price – Single Family**



#### Median Sales Price - Townhouse-Condo

