### **Local Market Update for November 2024**

A Research Tool Provided by the Greater San Diego Association of REALTORS®

# 92130

### **Carmel Valley**

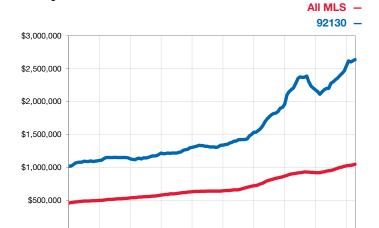
Single Family	November			Year to Date			
Key Metrics	2023	2024	Percent Change	Thru 11-2023	Thru 11-2024	Percent Change	
New Listings	21	15	- 28.6%	279	284	+ 1.8%	
Pending Sales	11	8	- 27.3%	183	214	+ 16.9%	
Closed Sales	8	10	+ 25.0%	183	215	+ 17.5%	
Median Sales Price*	\$2,137,500	\$2,215,000	+ 3.6%	\$2,280,000	\$2,650,000	+ 16.2%	
Percent of Original List Price Received*	96.1%	101.4%	+ 5.5%	97.8%	100.2%	+ 2.5%	
Days on Market Until Sale	32	17	- 46.9%	31	28	- 9.7%	
Inventory of Homes for Sale	26	32	+ 23.1%				
Months Supply of Inventory	1.6	1.7	+ 6.3%				

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo	November			Year to Date			
Key Metrics	2023	2024	Percent Change	Thru 11-2023	Thru 11-2024	Percent Change	
New Listings	12	18	+ 50.0%	162	232	+ 43.2%	
Pending Sales	7	20	+ 185.7%	134	150	+ 11.9%	
Closed Sales	10	16	+ 60.0%	134	139	+ 3.7%	
Median Sales Price*	\$920,000	\$912,450	- 0.8%	\$975,000	\$1,030,000	+ 5.6%	
Percent of Original List Price Received*	99.3%	98.5%	- 0.8%	100.3%	100.7%	+ 0.4%	
Days on Market Until Sale	23	31	+ 34.8%	35	21	- 40.0%	
Inventory of Homes for Sale	14	22	+ 57.1%				
Months Supply of Inventory	1.2	1.7	+ 41.7%				

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

## **Median Sales Price – Single Family**Rolling 12-Month Calculation



1-2014 3-2015 5-2016 7-2017 9-2018 11-2019 1-2021 3-2022 5-2023 7-2024

#### Median Sales Price - Townhouse-Condo

