Local Market Update for November 2024

A Research Tool Provided by the Greater San Diego Association of REALTORS®

92129

Penasquitos

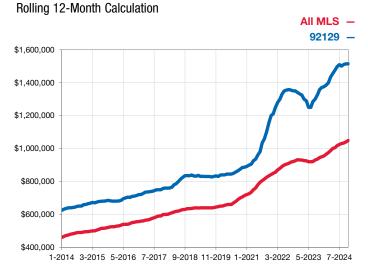
| Single Family | November | | | Year to Date | | | |
|--|-------------|-------------|----------------|--------------|--------------|----------------|--|
| Key Metrics | 2023 | 2024 | Percent Change | Thru 11-2023 | Thru 11-2024 | Percent Change | |
| New Listings | 8 | 19 | + 137.5% | 198 | 319 | + 61.1% | |
| Pending Sales | 6 | 17 | + 183.3% | 179 | 240 | + 34.1% | |
| Closed Sales | 16 | 11 | - 31.3% | 182 | 230 | + 26.4% | |
| Median Sales Price* | \$1,464,000 | \$1,325,000 | - 9.5% | \$1,375,000 | \$1,522,500 | + 10.7% | |
| Percent of Original List Price Received* | 101.2% | 98.8% | - 2.4% | 101.6% | 102.4% | + 0.8% | |
| Days on Market Until Sale | 21 | 23 | + 9.5% | 23 | 16 | - 30.4% | |
| Inventory of Homes for Sale | 7 | 23 | + 228.6% | | | | |
| Months Supply of Inventory | 0.4 | 1.1 | + 175.0% | | | | |

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

| Townhouse-Condo | November | | | Year to Date | | | |
|--|-----------|-----------|----------------|--------------|--------------|----------------|--|
| Key Metrics | 2023 | 2024 | Percent Change | Thru 11-2023 | Thru 11-2024 | Percent Change | |
| New Listings | 4 | 6 | + 50.0% | 106 | 137 | + 29.2% | |
| Pending Sales | 6 | 3 | - 50.0% | 85 | 80 | - 5.9% | |
| Closed Sales | 7 | 3 | - 57.1% | 86 | 81 | - 5.8% | |
| Median Sales Price* | \$530,000 | \$620,000 | + 17.0% | \$549,500 | \$690,000 | + 25.6% | |
| Percent of Original List Price Received* | 97.5% | 99.4% | + 1.9% | 101.3% | 101.4% | + 0.1% | |
| Days on Market Until Sale | 17 | 18 | + 5.9% | 16 | 20 | + 25.0% | |
| Inventory of Homes for Sale | 4 | 19 | + 375.0% | | | | |
| Months Supply of Inventory | 0.5 | 2.7 | + 440.0% | | | | |

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price – Single Family



Median Sales Price - Townhouse-Condo

