

# Local Market Update for October 2018

A Research Tool Provided by the Greater San Diego Association of REALTORS®

## 92129

### Penasquitos

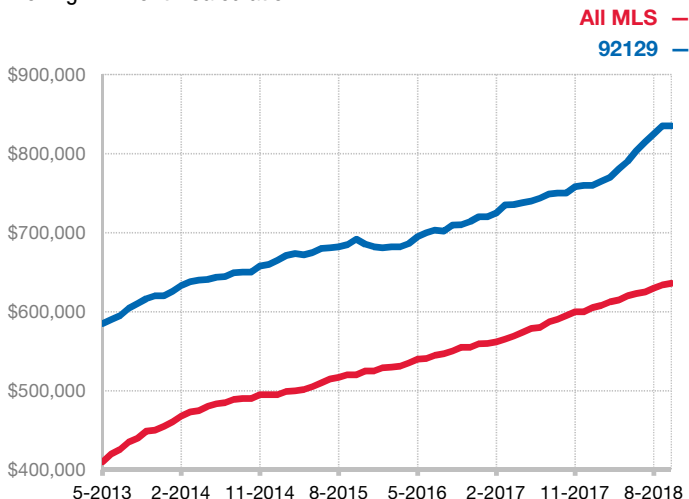
| Single Family                            | October   |           |                | Year to Date |              |                |
|--|-----------|-----------|----------------|--------------|--------------|----------------|
|  | 2017      | 2018      | Percent Change | Thru 10-2017 | Thru 10-2018 | Percent Change |
| <b>Key Metrics</b>                       |           |           |                |              |              |                |
| New Listings                             | 23        | 28        | + 21.7%        | 368          | 423          | + 14.9%        |
| Pending Sales                            | 24        | 23        | - 4.2%         | 320          | 318          | - 0.6%         |
| Closed Sales                             | 28        | 30        | + 7.1%         | 316          | 311          | - 1.6%         |
| Median Sales Price*                      | \$730,000 | \$780,000 | + 6.8%         | \$756,000    | \$840,000    | + 11.1%        |
| Percent of Original List Price Received* | 98.3%     | 96.2%     | - 2.1%         | 99.5%        | 98.7%        | - 0.8%         |
| Days on Market Until Sale                | 18        | 28        | + 55.6%        | 15           | 18           | + 20.0%        |
| Inventory of Homes for Sale              | 20        | 46        | + 130.0%       | --           | --           | --             |
| Months Supply of Inventory               | 0.7       | 1.6       | + 128.6%       | --           | --           | --             |

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

| Townhouse-Condo                          | October   |           |                | Year to Date |              |                |
|--|-----------|-----------|----------------|--------------|--------------|----------------|
|  | 2017      | 2018      | Percent Change | Thru 10-2017 | Thru 10-2018 | Percent Change |
| <b>Key Metrics</b>                       |           |           |                |              |              |                |
| New Listings                             | 18        | 13        | - 27.8%        | 158          | 188          | + 19.0%        |
| Pending Sales                            | 12        | 9         | - 25.0%        | 137          | 155          | + 13.1%        |
| Closed Sales                             | 11        | 11        | 0.0%           | 133          | 151          | + 13.5%        |
| Median Sales Price*                      | \$350,000 | \$362,500 | + 3.6%         | \$401,000    | \$390,000    | - 2.7%         |
| Percent of Original List Price Received* | 98.6%     | 97.5%     | - 1.1%         | 100.2%       | 99.3%        | - 0.9%         |
| Days on Market Until Sale                | 15        | 15        | 0.0%           | 14           | 15           | + 7.1%         |
| Inventory of Homes for Sale              | 13        | 12        | - 7.7%         | --           | --           | --             |
| Months Supply of Inventory               | 1.0       | 0.8       | - 20.0%        | --           | --           | --             |

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

