

Local Market Update for March 2024

A Research Tool Provided by the Greater San Diego Association of REALTORS®

92129

Penasquitos

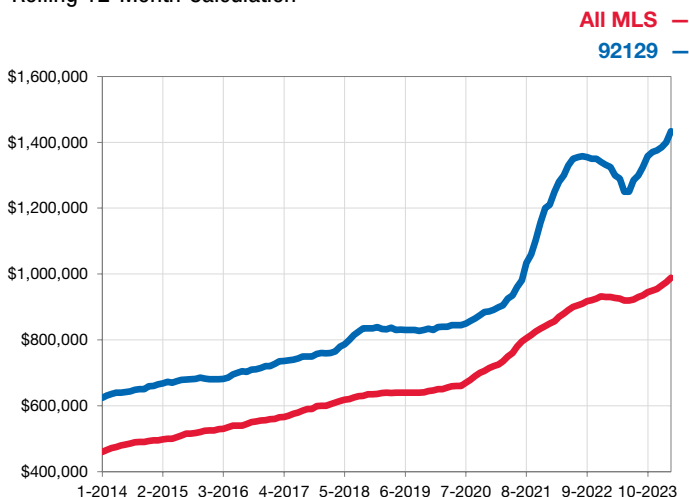
Single Family	March			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 3-2023	Thru 3-2024	Percent Change
New Listings	21	30	+ 42.9%	49	66	+ 34.7%
Pending Sales	17	26	+ 52.9%	44	53	+ 20.5%
Closed Sales	17	14	- 17.6%	40	40	0.0%
Median Sales Price*	\$1,150,000	\$1,500,000	+ 30.4%	\$1,149,500	\$1,497,500	+ 30.3%
Percent of Original List Price Received*	100.0%	106.9%	+ 6.9%	97.3%	106.0%	+ 8.9%
Days on Market Until Sale	31	8	- 74.2%	41	13	- 68.3%
Inventory of Homes for Sale	14	16	+ 14.3%	--	--	--
Months Supply of Inventory	0.7	1.0	+ 42.9%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo	March			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 3-2023	Thru 3-2024	Percent Change
New Listings	8	5	- 37.5%	25	26	+ 4.0%
Pending Sales	7	9	+ 28.6%	21	21	0.0%
Closed Sales	6	12	+ 100.0%	22	23	+ 4.5%
Median Sales Price*	\$483,750	\$633,500	+ 31.0%	\$517,500	\$670,000	+ 29.5%
Percent of Original List Price Received*	101.1%	103.7%	+ 2.6%	101.3%	103.8%	+ 2.5%
Days on Market Until Sale	9	11	+ 22.2%	12	14	+ 16.7%
Inventory of Homes for Sale	6	4	- 33.3%	--	--	--
Months Supply of Inventory	0.7	0.5	- 28.6%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price – Single Family Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo Rolling 12-Month Calculation

