## **Local Market Update for November 2024**

A Research Tool Provided by the Greater San Diego Association of REALTORS®

# 92127

#### Rancho Bernardo West

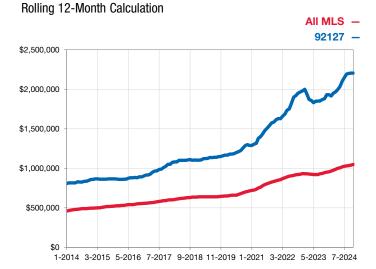
Single Family	November			Year to Date			
Key Metrics	2023	2024	Percent Change	Thru 11-2023	Thru 11-2024	Percent Change	
New Listings	27	17	- 37.0%	329	369	+ 12.2%	
Pending Sales	13	16	+ 23.1%	260	270	+ 3.8%	
Closed Sales	11	20	+ 81.8%	266	259	- 2.6%	
Median Sales Price*	\$3,650,000	\$2,320,000	- 36.4%	\$1,932,500	\$2,230,000	+ 15.4%	
Percent of Original List Price Received*	94.9%	97.1%	+ 2.3%	98.1%	99.1%	+ 1.0%	
Days on Market Until Sale	59	30	- 49.2%	38	27	- 28.9%	
Inventory of Homes for Sale	39	35	- 10.3%				
Months Supply of Inventory	1.7	1.5	- 11.8%				

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo	November			Year to Date			
Key Metrics	2023	2024	Percent Change	Thru 11-2023	Thru 11-2024	Percent Change	
New Listings	6	8	+ 33.3%	162	204	+ 25.9%	
Pending Sales	6	8	+ 33.3%	132	143	+ 8.3%	
Closed Sales	7	12	+ 71.4%	130	140	+ 7.7%	
Median Sales Price*	\$690,000	\$701,282	+ 1.6%	\$822,500	\$840,000	+ 2.1%	
Percent of Original List Price Received*	101.7%	95.3%	- 6.3%	100.1%	99.8%	- 0.3%	
Days on Market Until Sale	7	32	+ 357.1%	29	27	- 6.9%	
Inventory of Homes for Sale	11	20	+ 81.8%				
Months Supply of Inventory	1.0	1.6	+ 60.0%				

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### **Median Sales Price – Single Family**



#### Median Sales Price - Townhouse-Condo

