# **Local Market Update for September 2024**

A Research Tool Provided by the Greater San Diego Association of REALTORS®

# 92127

## Rancho Bernardo West

Single Family	September			Year to Date			
Key Metrics	2023	2024	Percent Change	Thru 9-2023	Thru 9-2024	Percent Change	
New Listings	21	29	+ 38.1%	286	326	+ 14.0%	
Pending Sales	18	20	+ 11.1%	235	228	- 3.0%	
Closed Sales	16	23	+ 43.8%	236	213	- 9.7%	
Median Sales Price*	\$2,025,000	\$2,200,000	+ 8.6%	\$1,880,000	\$2,201,819	+ 17.1%	
Percent of Original List Price Received*	99.6%	96.5%	- 3.1%	98.3%	99.5%	+ 1.2%	
Days on Market Until Sale	18	35	+ 94.4%	37	27	- 27.0%	
Inventory of Homes for Sale	36	50	+ 38.9%				
Months Supply of Inventory	1.5	2.3	+ 53.3%				

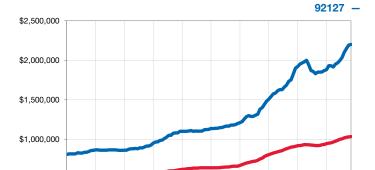
<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo	September			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 9-2023	Thru 9-2024	Percent Change
New Listings	18	19	+ 5.6%	145	177	+ 22.1%
Pending Sales	15	11	- 26.7%	117	122	+ 4.3%
Closed Sales	6	11	+ 83.3%	104	118	+ 13.5%
Median Sales Price*	\$601,000	\$750,000	+ 24.8%	\$827,500	\$850,000	+ 2.7%
Percent of Original List Price Received*	100.9%	95.8%	- 5.1%	100.4%	100.6%	+ 0.2%
Days on Market Until Sale	26	85	+ 226.9%	31	26	- 16.1%
Inventory of Homes for Sale	14	29	+ 107.1%			
Months Supply of Inventory	1.2	2.4	+ 100.0%			

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

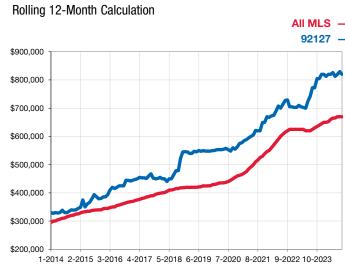
All MLS -

#### Median Sales Price – Single Family Rolling 12-Month Calculation



\$0 1-2014 2-2015 3-2016 4-2017 5-2018 6-2019 7-2020 8-2021 9-202210-2023

### Median Sales Price - Townhouse-Condo





\$500,000