

Local Market Update for June 2024

A Research Tool Provided by the Greater San Diego Association of REALTORS®

92127

Rancho Bernardo West

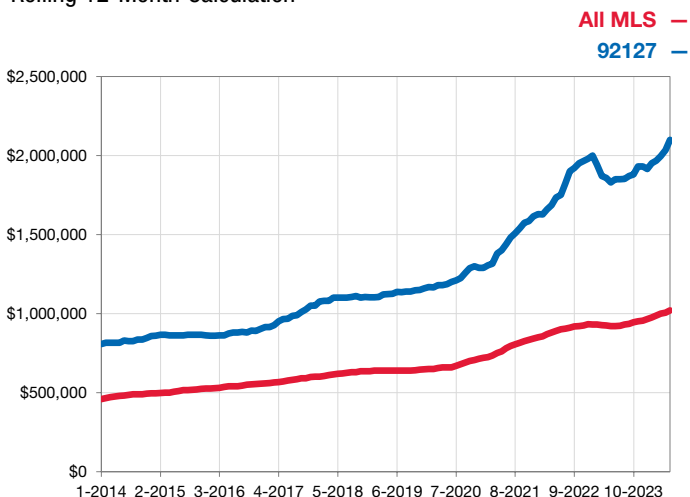
| Single Family | June | | | Year to Date | | |
|--|-------------|-------------|----------------|--------------|-------------|----------------|
| | 2023 | 2024 | Percent Change | Thru 6-2023 | Thru 6-2024 | Percent Change |
| Key Metrics | | | | | | |
| New Listings | 37 | 25 | - 32.4% | 211 | 200 | - 5.2% |
| Pending Sales | 26 | 26 | 0.0% | 168 | 153 | - 8.9% |
| Closed Sales | 35 | 36 | + 2.9% | 166 | 140 | - 15.7% |
| Median Sales Price* | \$1,900,000 | \$2,328,500 | + 22.6% | \$1,875,000 | \$2,200,960 | + 17.4% |
| Percent of Original List Price Received* | 99.7% | 97.9% | - 1.8% | 98.0% | 100.1% | + 2.1% |
| Days on Market Until Sale | 27 | 31 | + 14.8% | 40 | 27 | - 32.5% |
| Inventory of Homes for Sale | 47 | 43 | - 8.5% | -- | -- | -- |
| Months Supply of Inventory | 1.9 | 2.0 | + 5.3% | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

| Townhouse-Condo | June | | | Year to Date | | |
|--|-------------|-----------|----------------|--------------|-------------|----------------|
| | 2023 | 2024 | Percent Change | Thru 6-2023 | Thru 6-2024 | Percent Change |
| Key Metrics | | | | | | |
| New Listings | 22 | 19 | - 13.6% | 105 | 110 | + 4.8% |
| Pending Sales | 23 | 11 | - 52.2% | 75 | 87 | + 16.0% |
| Closed Sales | 10 | 12 | + 20.0% | 56 | 81 | + 44.6% |
| Median Sales Price* | \$1,024,000 | \$906,000 | - 11.5% | \$827,500 | \$850,000 | + 2.7% |
| Percent of Original List Price Received* | 104.0% | 100.8% | - 3.1% | 99.7% | 101.6% | + 1.9% |
| Days on Market Until Sale | 17 | 17 | 0.0% | 34 | 17 | - 50.0% |
| Inventory of Homes for Sale | 29 | 19 | - 34.5% | -- | -- | -- |
| Months Supply of Inventory | 2.4 | 1.5 | - 37.5% | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

