

# Local Market Update for April 2018

A Research Tool Provided by the Greater San Diego Association of REALTORS®

## 92123

Serra Mesa

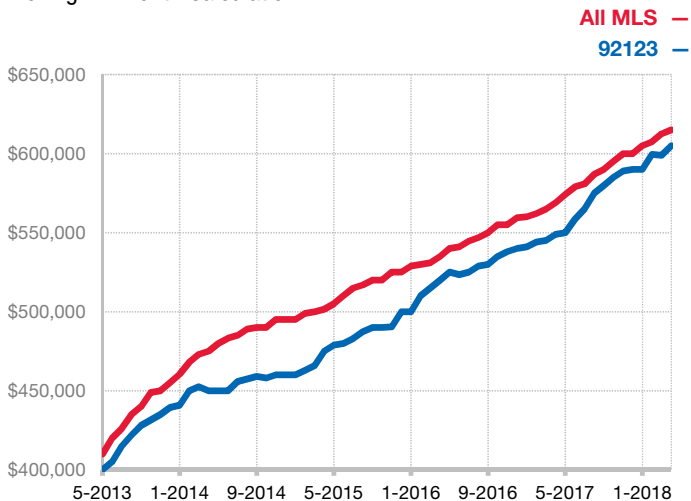
Single Family	April			Year to Date		
	2017	2018	Percent Change	Thru 4-2017	Thru 4-2018	Percent Change
<b>Key Metrics</b>						
New Listings	17	16	- 5.9%	61	76	+ 24.6%
Pending Sales	15	12	- 20.0%	53	66	+ 24.5%
Closed Sales	15	20	+ 33.3%	48	68	+ 41.7%
Median Sales Price*	\$578,000	<b>\$640,450</b>	+ 10.8%	\$565,500	<b>\$624,000</b>	+ 10.3%
Percent of Original List Price Received*	101.4%	<b>98.2%</b>	- 3.2%	99.8%	<b>98.1%</b>	- 1.7%
Days on Market Until Sale	8	15	+ 87.5%	25	19	- 24.0%
Inventory of Homes for Sale	12	14	+ 16.7%	--	--	--
Months Supply of Inventory	0.9	0.8	- 11.1%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo	April			Year to Date		
	2017	2018	Percent Change	Thru 4-2017	Thru 4-2018	Percent Change
<b>Key Metrics</b>						
New Listings	13	10	- 23.1%	35	47	+ 34.3%
Pending Sales	12	8	- 33.3%	36	38	+ 5.6%
Closed Sales	10	12	+ 20.0%	32	36	+ 12.5%
Median Sales Price*	\$376,750	<b>\$506,250</b>	+ 34.4%	\$426,250	<b>\$474,000</b>	+ 11.2%
Percent of Original List Price Received*	100.8%	<b>99.3%</b>	- 1.5%	99.3%	<b>99.5%</b>	+ 0.2%
Days on Market Until Sale	10	4	- 60.0%	22	11	- 50.0%
Inventory of Homes for Sale	3	5	+ 66.7%	--	--	--
Months Supply of Inventory	0.3	0.6	+ 100.0%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

