Local Market Update for October 2025

A Research Tool Provided by the Greater San Diego Association of REALTORS®

92123

Serra Mesa

Detached	October			Year to Date		
Key Metrics	2024	2025	Percent Change	Thru 10-2024	Thru 10-2025	Percent Change
New Listings	18	18	0.0%	167	239	+ 43.1%
Pending Sales	15	21	+ 40.0%	121	141	+ 16.5%
Closed Sales	14	12	- 14.3%	119	132	+ 10.9%
Median Sales Price*	\$936,000	\$1,024,500	+ 9.5%	\$1,010,000	\$1,054,500	+ 4.4%
Percent of Original List Price Received*	96.6%	99.4%	+ 2.9%	100.9%	98.7%	- 2.2%
Days on Market Until Sale	29	24	- 17.2%	19	26	+ 36.8%
Inventory of Homes for Sale	19	24	+ 26.3%			
Months Supply of Inventory	1.7	1.8	+ 5.9%			

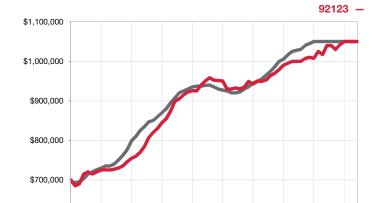
^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Attached	October			Year to Date			
Key Metrics	2024	2025	Percent Change	Thru 10-2024	Thru 10-2025	Percent Change	
New Listings	10	9	- 10.0%	68	90	+ 32.4%	
Pending Sales	4	4	0.0%	46	51	+ 10.9%	
Closed Sales	4	4	0.0%	48	49	+ 2.1%	
Median Sales Price*	\$640,000	\$666,000	+ 4.1%	\$600,000	\$599,000	- 0.2%	
Percent of Original List Price Received*	101.7%	98.6%	- 3.0%	100.7%	98.3%	- 2.4%	
Days on Market Until Sale	15	21	+ 40.0%	16	31	+ 93.8%	
Inventory of Homes for Sale	13	16	+ 23.1%				
Months Supply of Inventory	2.8	3.4	+ 21.4%				

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

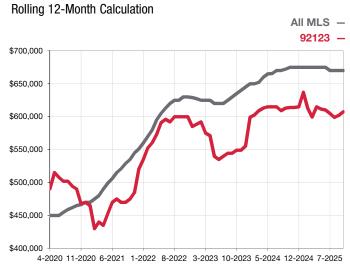
All MLS -

Median Sales Price - Single Family Rolling 12-Month Calculation



4-2020 11-2020 6-2021 1-2022 8-2022 3-2023 10-2023 5-2024 12-2024 7-2025

Median Sales Price - Townhouse-Condo



\$600,000