

Local Market Update for November 2024

A Research Tool Provided by the Greater San Diego Association of REALTORS®

92123

Serra Mesa

Single Family	November			Year to Date		
	2023	2024	Percent Change	Thru 11-2023	Thru 11-2024	Percent Change
Key Metrics						
New Listings	13	4	- 69.2%	143	180	+ 25.9%
Pending Sales	6	8	+ 33.3%	116	129	+ 11.2%
Closed Sales	10	8	- 20.0%	116	127	+ 9.5%
Median Sales Price*	\$943,765	\$1,027,500	+ 8.9%	\$946,000	\$1,010,000	+ 6.8%
Percent of Original List Price Received*	97.3%	99.0%	+ 1.7%	100.5%	100.7%	+ 0.2%
Days on Market Until Sale	29	15	- 48.3%	22	19	- 13.6%
Inventory of Homes for Sale	12	13	+ 8.3%	--	--	--
Months Supply of Inventory	1.2	1.2	0.0%	--	--	--

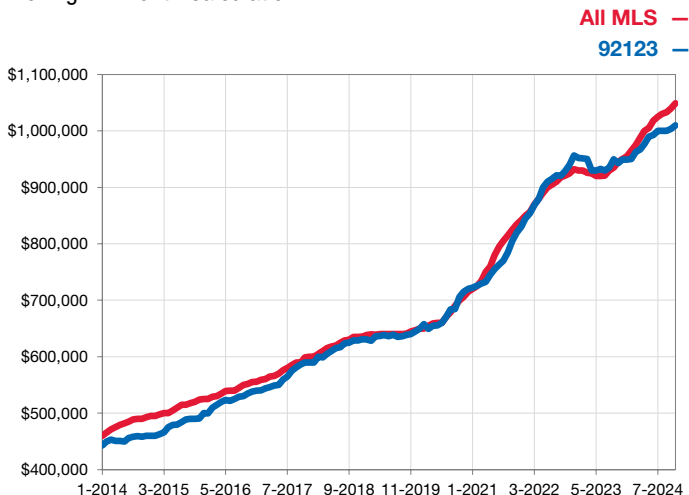
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo	November			Year to Date		
	2023	2024	Percent Change	Thru 11-2023	Thru 11-2024	Percent Change
Key Metrics						
New Listings	7	3	- 57.1%	69	74	+ 7.2%
Pending Sales	5	2	- 60.0%	57	48	- 15.8%
Closed Sales	6	2	- 66.7%	54	50	- 7.4%
Median Sales Price*	\$644,750	\$625,750	- 2.9%	\$549,500	\$600,000	+ 9.2%
Percent of Original List Price Received*	98.7%	95.2%	- 3.5%	100.1%	100.5%	+ 0.4%
Days on Market Until Sale	37	51	+ 37.8%	31	18	- 41.9%
Inventory of Homes for Sale	6	12	+ 100.0%	--	--	--
Months Supply of Inventory	1.2	2.7	+ 125.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price – Single Family

Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo

Rolling 12-Month Calculation

