

# Local Market Update for March 2024

A Research Tool Provided by the Greater San Diego Association of REALTORS®

## 92123

Serra Mesa

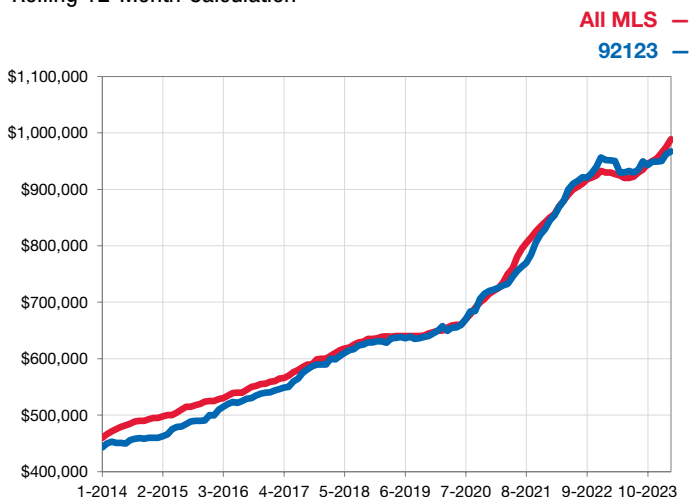
Single Family	March			Year to Date		
	2023	2024	Percent Change	Thru 3-2023	Thru 3-2024	Percent Change
Key Metrics						
New Listings	13	20	+ 53.8%	46	51	+ 10.9%
Pending Sales	15	12	- 20.0%	41	32	- 22.0%
Closed Sales	12	9	- 25.0%	36	29	- 19.4%
Median Sales Price*	\$935,500	\$970,000	+ 3.7%	\$930,000	\$1,007,000	+ 8.3%
Percent of Original List Price Received*	100.6%	102.3%	+ 1.7%	99.2%	101.6%	+ 2.4%
Days on Market Until Sale	16	15	- 6.3%	27	19	- 29.6%
Inventory of Homes for Sale	6	16	+ 166.7%	--	--	--
Months Supply of Inventory	0.5	1.7	+ 240.0%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo	March			Year to Date		
	2023	2024	Percent Change	Thru 3-2023	Thru 3-2024	Percent Change
Key Metrics						
New Listings	4	4	0.0%	9	22	+ 144.4%
Pending Sales	7	6	- 14.3%	12	23	+ 91.7%
Closed Sales	2	7	+ 250.0%	7	20	+ 185.7%
Median Sales Price*	\$464,000	\$730,000	+ 57.3%	\$475,000	\$645,000	+ 35.8%
Percent of Original List Price Received*	95.0%	101.5%	+ 6.8%	98.7%	100.3%	+ 1.6%
Days on Market Until Sale	55	9	- 83.6%	59	17	- 71.2%
Inventory of Homes for Sale	2	1	- 50.0%	--	--	--
Months Supply of Inventory	0.3	0.2	- 33.3%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price – Single Family  
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo  
Rolling 12-Month Calculation

