

# Local Market Update for October 2021

A Research Tool Provided by the Greater San Diego Association of REALTORS®

## 92123

Serra Mesa

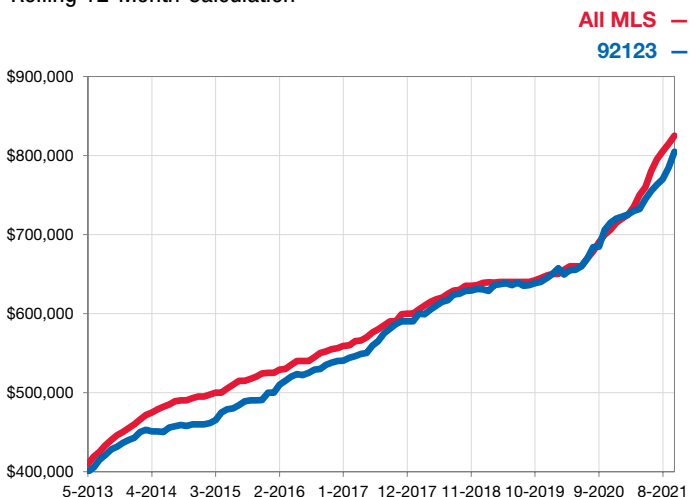
Single Family	October			Year to Date		
	2020	2021	Percent Change	Thru 10-2020	Thru 10-2021	Percent Change
<b>Key Metrics</b>						
New Listings	29	25	- 13.8%	195	224	+ 14.9%
Pending Sales	22	22	0.0%	164	177	+ 7.9%
Closed Sales	25	13	- 48.0%	154	175	+ 13.6%
Median Sales Price*	\$750,000	\$855,000	+ 14.0%	\$713,000	\$820,000	+ 15.0%
Percent of Original List Price Received*	101.1%	99.2%	- 1.9%	100.6%	103.1%	+ 2.5%
Days on Market Until Sale	15	20	+ 33.3%	18	15	- 16.7%
Inventory of Homes for Sale	13	20	+ 53.8%	--	--	--
Months Supply of Inventory	0.8	1.1	+ 37.5%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo	October			Year to Date		
	2020	2021	Percent Change	Thru 10-2020	Thru 10-2021	Percent Change
<b>Key Metrics</b>						
New Listings	14	5	- 64.3%	113	111	- 1.8%
Pending Sales	12	4	- 66.7%	87	100	+ 14.9%
Closed Sales	15	6	- 60.0%	81	103	+ 27.2%
Median Sales Price*	\$355,000	\$515,000	+ 45.1%	\$480,000	\$475,000	- 1.0%
Percent of Original List Price Received*	100.6%	101.9%	+ 1.3%	99.7%	103.4%	+ 3.7%
Days on Market Until Sale	13	15	+ 15.4%	24	13	- 45.8%
Inventory of Homes for Sale	13	5	- 61.5%	--	--	--
Months Supply of Inventory	1.5	0.5	- 66.7%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

