

Local Market Update for March 2024

A Research Tool Provided by the Greater San Diego Association of REALTORS®

92122

University City

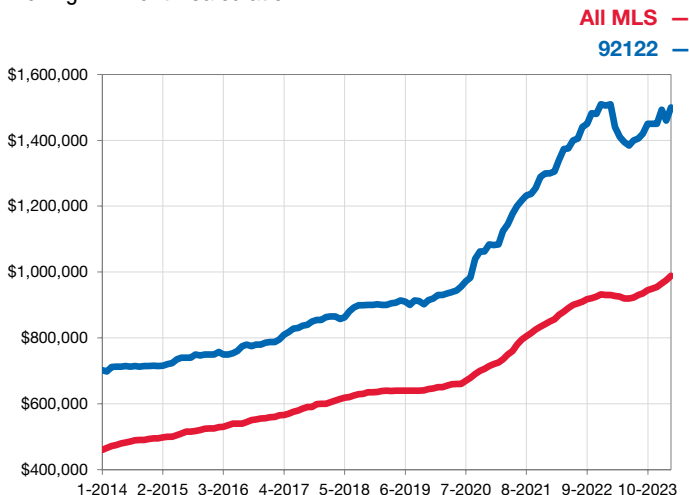
Single Family	March			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 3-2023	Thru 3-2024	Percent Change
New Listings	4	8	+ 100.0%	22	26	+ 18.2%
Pending Sales	5	4	- 20.0%	23	18	- 21.7%
Closed Sales	10	6	- 40.0%	21	18	- 14.3%
Median Sales Price*	\$1,311,250	\$1,535,000	+ 17.1%	\$1,379,000	\$1,550,000	+ 12.4%
Percent of Original List Price Received*	97.5%	97.5%	0.0%	95.6%	99.1%	+ 3.7%
Days on Market Until Sale	30	18	- 40.0%	35	20	- 42.9%
Inventory of Homes for Sale	5	6	+ 20.0%	--	--	--
Months Supply of Inventory	0.6	0.9	+ 50.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo	March			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 3-2023	Thru 3-2024	Percent Change
New Listings	17	21	+ 23.5%	48	57	+ 18.8%
Pending Sales	21	17	- 19.0%	54	47	- 13.0%
Closed Sales	18	16	- 11.1%	47	40	- 14.9%
Median Sales Price*	\$719,500	\$675,000	- 6.2%	\$699,000	\$752,500	+ 7.7%
Percent of Original List Price Received*	99.1%	98.9%	- 0.2%	96.1%	99.1%	+ 3.1%
Days on Market Until Sale	27	27	0.0%	40	24	- 40.0%
Inventory of Homes for Sale	13	23	+ 76.9%	--	--	--
Months Supply of Inventory	0.8	1.5	+ 87.5%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price – Single Family Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo Rolling 12-Month Calculation

