

# Local Market Update for March 2024

A Research Tool Provided by the Greater San Diego Association of REALTORS®

## 92121

Sorrento Valley

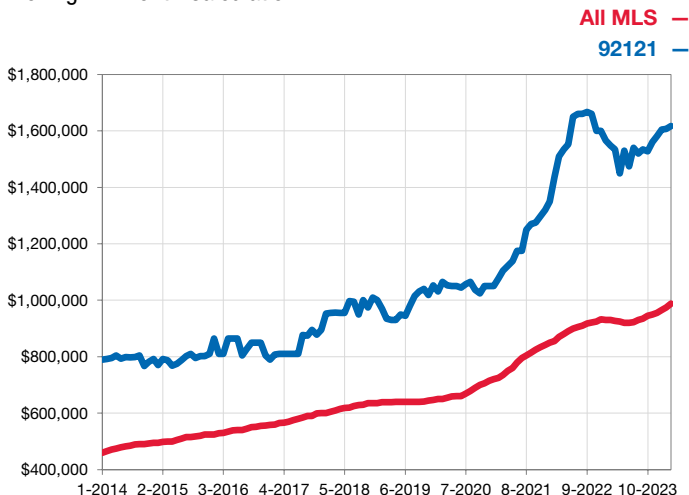
Single Family	March			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 3-2023	Thru 3-2024	Percent Change
New Listings	4	0	- 100.0%	7	3	- 57.1%
Pending Sales	1	1	0.0%	4	3	- 25.0%
Closed Sales	1	1	0.0%	5	2	- 60.0%
Median Sales Price*	\$1,581,000	<b>\$1,930,000</b>	+ 22.1%	\$1,430,000	<b>\$1,770,000</b>	+ 23.8%
Percent of Original List Price Received*	93.0%	<b>101.6%</b>	+ 9.2%	94.9%	<b>106.3%</b>	+ 12.0%
Days on Market Until Sale	109	5	- 95.4%	55	6	- 89.1%
Inventory of Homes for Sale	4	0	- 100.0%	--	--	--
Months Supply of Inventory	2.4	0.0	- 100.0%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo	March			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 3-2023	Thru 3-2024	Percent Change
New Listings	1	0	- 100.0%	5	6	+ 20.0%
Pending Sales	1	3	+ 200.0%	6	6	0.0%
Closed Sales	2	2	0.0%	5	5	0.0%
Median Sales Price*	\$737,500	<b>\$861,500</b>	+ 16.8%	\$760,000	<b>\$776,000</b>	+ 2.1%
Percent of Original List Price Received*	97.2%	<b>101.5%</b>	+ 4.4%	96.5%	<b>100.1%</b>	+ 3.7%
Days on Market Until Sale	23	80	+ 247.8%	24	39	+ 62.5%
Inventory of Homes for Sale	0	1	--	--	--	--
Months Supply of Inventory	0.0	0.6	--	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Median Sales Price – Single Family Rolling 12-Month Calculation



### Median Sales Price – Townhouse-Condo Rolling 12-Month Calculation

