

Local Market Update for October 2021

A Research Tool Provided by the Greater San Diego Association of REALTORS®

92121

Sorrento Valley

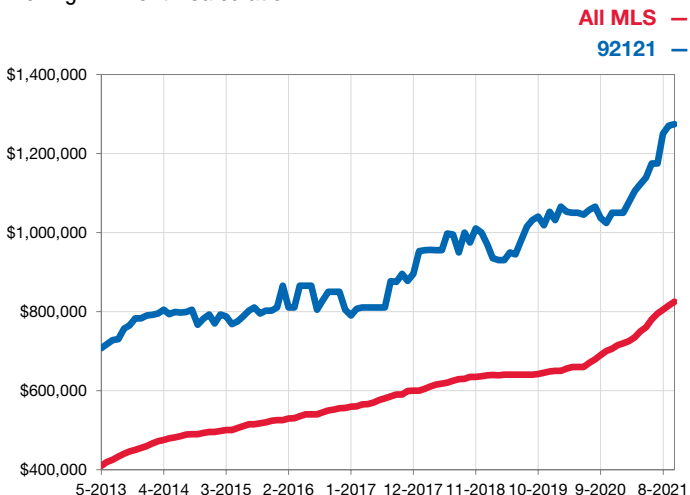
Single Family	October			Year to Date		
	2020	2021	Percent Change	Thru 10-2020	Thru 10-2021	Percent Change
Key Metrics						
New Listings	2	0	- 100.0%	25	16	- 36.0%
Pending Sales	3	0	- 100.0%	20	17	- 15.0%
Closed Sales	3	0	- 100.0%	19	20	+ 5.3%
Median Sales Price*	\$990,000	\$0	- 100.0%	\$1,024,500	\$1,297,500	+ 26.6%
Percent of Original List Price Received*	95.7%	0.0%	- 100.0%	100.9%	102.3%	+ 1.4%
Days on Market Until Sale	39	0	- 100.0%	24	22	- 8.3%
Inventory of Homes for Sale	2	0	- 100.0%	--	--	--
Months Supply of Inventory	0.9	0.0	- 100.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo	October			Year to Date		
	2020	2021	Percent Change	Thru 10-2020	Thru 10-2021	Percent Change
Key Metrics						
New Listings	2	0	- 100.0%	30	33	+ 10.0%
Pending Sales	5	3	- 40.0%	25	35	+ 40.0%
Closed Sales	1	3	+ 200.0%	21	35	+ 66.7%
Median Sales Price*	\$625,000	\$737,500	+ 18.0%	\$645,000	\$700,000	+ 8.5%
Percent of Original List Price Received*	101.6%	107.9%	+ 6.2%	98.8%	104.3%	+ 5.6%
Days on Market Until Sale	4	8	+ 100.0%	22	13	- 40.9%
Inventory of Homes for Sale	1	0	- 100.0%	--	--	--
Months Supply of Inventory	0.4	0.0	- 100.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

