

Local Market Update for November 2024

A Research Tool Provided by the Greater San Diego Association of REALTORS®

92121

Sorrento Valley

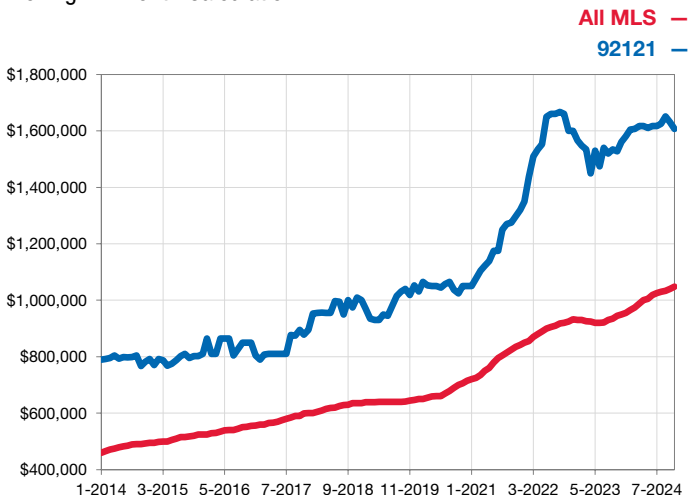
Single Family	November			Year to Date		
	2023	2024	Percent Change	Thru 11-2023	Thru 11-2024	Percent Change
Key Metrics						
New Listings	2	1	- 50.0%	20	12	- 40.0%
Pending Sales	1	2	+ 100.0%	17	10	- 41.2%
Closed Sales	1	1	0.0%	18	9	- 50.0%
Median Sales Price*	\$1,712,000	\$1,600,000	- 6.5%	\$1,570,500	\$1,605,000	+ 2.2%
Percent of Original List Price Received*	101.2%	88.9%	- 12.2%	97.7%	99.8%	+ 2.1%
Days on Market Until Sale	13	57	+ 338.5%	33	26	- 21.2%
Inventory of Homes for Sale	1	2	+ 100.0%	--	--	--
Months Supply of Inventory	0.5	1.4	+ 180.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo	November			Year to Date		
	2023	2024	Percent Change	Thru 11-2023	Thru 11-2024	Percent Change
Key Metrics						
New Listings	2	3	+ 50.0%	17	37	+ 117.6%
Pending Sales	1	0	- 100.0%	13	22	+ 69.2%
Closed Sales	2	2	0.0%	13	23	+ 76.9%
Median Sales Price*	\$857,500	\$929,692	+ 8.4%	\$829,000	\$850,000	+ 2.5%
Percent of Original List Price Received*	100.2%	98.5%	- 1.7%	99.3%	97.8%	- 1.5%
Days on Market Until Sale	14	57	+ 307.1%	26	31	+ 19.2%
Inventory of Homes for Sale	3	9	+ 200.0%	--	--	--
Months Supply of Inventory	1.8	3.9	+ 116.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

