

# Local Market Update for October 2018

A Research Tool Provided by the Greater San Diego Association of REALTORS®

## 92121

### Sorrento Valley

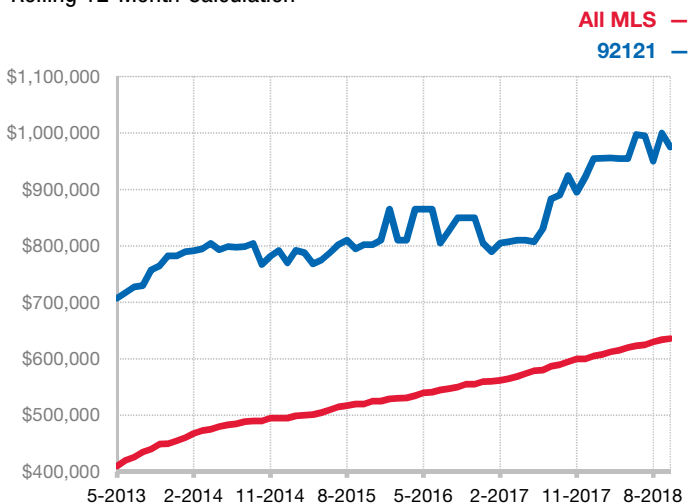
Single Family	October			Year to Date		
	2017	2018	Percent Change	Thru 10-2017	Thru 10-2018	Percent Change
<b>Key Metrics</b>						
New Listings	2	3	+ 50.0%	17	24	+ 41.2%
Pending Sales	0	3	--	12	20	+ 66.7%
Closed Sales	0	1	--	14	20	+ 42.9%
Median Sales Price*	\$0	\$825,000	--	\$925,000	\$1,005,000	+ 8.6%
Percent of Original List Price Received*	0.0%	100.0%	--	99.2%	97.2%	- 2.0%
Days on Market Until Sale	0	4	--	29	31	+ 6.9%
Inventory of Homes for Sale	4	2	- 50.0%	--	--	--
Months Supply of Inventory	2.3	0.9	- 60.9%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo	October			Year to Date		
	2017	2018	Percent Change	Thru 10-2017	Thru 10-2018	Percent Change
<b>Key Metrics</b>						
New Listings	1	2	+ 100.0%	28	26	- 7.1%
Pending Sales	0	2	--	26	20	- 23.1%
Closed Sales	0	1	--	30	20	- 33.3%
Median Sales Price*	\$0	\$520,000	--	\$547,500	\$567,500	+ 3.7%
Percent of Original List Price Received*	0.0%	101.0%	--	100.8%	100.7%	- 0.1%
Days on Market Until Sale	0	4	--	13	8	- 38.5%
Inventory of Homes for Sale	1	2	+ 100.0%	--	--	--
Months Supply of Inventory	0.3	1.0	+ 233.3%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

