

Local Market Update for April 2018

A Research Tool Provided by the Greater San Diego Association of REALTORS®

92121

Sorrento Valley

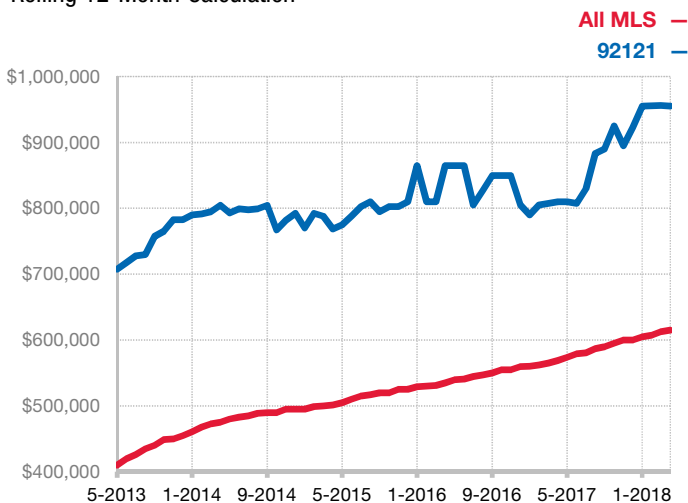
Single Family	April			Year to Date		
	2017	2018	Percent Change	Thru 4-2017	Thru 4-2018	Percent Change
Key Metrics						
New Listings	2	6	+ 200.0%	4	12	+ 200.0%
Pending Sales	1	5	+ 400.0%	4	9	+ 125.0%
Closed Sales	2	0	- 100.0%	4	7	+ 75.0%
Median Sales Price*	\$1,042,000	\$0	- 100.0%	\$897,500	\$1,053,000	+ 17.3%
Percent of Original List Price Received*	99.8%	0.0%	- 100.0%	97.9%	98.5%	+ 0.6%
Days on Market Until Sale	23	0	- 100.0%	63	44	- 30.2%
Inventory of Homes for Sale	0	4	--	--	--	--
Months Supply of Inventory	0.0	1.6	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo	April			Year to Date		
	2017	2018	Percent Change	Thru 4-2017	Thru 4-2018	Percent Change
Key Metrics						
New Listings	4	1	- 75.0%	9	10	+ 11.1%
Pending Sales	2	2	0.0%	7	10	+ 42.9%
Closed Sales	0	4	--	9	11	+ 22.2%
Median Sales Price*	\$0	\$615,000	--	\$528,100	\$580,000	+ 9.8%
Percent of Original List Price Received*	0.0%	98.6%	--	100.4%	100.6%	+ 0.2%
Days on Market Until Sale	0	11	--	15	10	- 33.3%
Inventory of Homes for Sale	3	0	- 100.0%	--	--	--
Months Supply of Inventory	0.9	0.0	- 100.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

