Local Market Update for March 2024

A Research Tool Provided by the Greater San Diego Association of REALTORS®

92120

Allied Gardens, Del Cerro

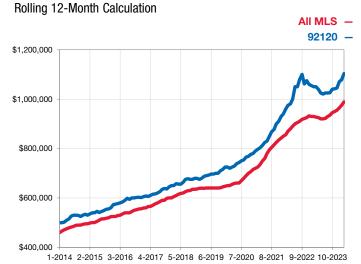
Single Family	March			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 3-2023	Thru 3-2024	Percent Change
New Listings	28	22	- 21.4%	63	73	+ 15.9%
Pending Sales	23	25	+ 8.7%	56	60	+ 7.1%
Closed Sales	26	22	- 15.4%	48	52	+ 8.3%
Median Sales Price*	\$1,007,500	\$1,152,500	+ 14.4%	\$950,000	\$1,152,500	+ 21.3%
Percent of Original List Price Received*	98.3%	103.0%	+ 4.8%	96.0%	101.8%	+ 6.0%
Days on Market Until Sale	28	21	- 25.0%	40	20	- 50.0%
Inventory of Homes for Sale	18	15	- 16.7%			
Months Supply of Inventory	0.9	0.9	0.0%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo	March			Year to Date			
Key Metrics	2023	2024	Percent Change	Thru 3-2023	Thru 3-2024	Percent Change	
New Listings	10	7	- 30.0%	23	18	- 21.7%	
Pending Sales	6	4	- 33.3%	20	14	- 30.0%	
Closed Sales	7	7	0.0%	17	15	- 11.8%	
Median Sales Price*	\$652,500	\$550,888	- 15.6%	\$650,000	\$546,000	- 16.0%	
Percent of Original List Price Received*	98.9%	98.7%	- 0.2%	98.5%	99.1%	+ 0.6%	
Days on Market Until Sale	31	23	- 25.8%	34	21	- 38.2%	
Inventory of Homes for Sale	7	5	- 28.6%				
Months Supply of Inventory	1.1	0.8	- 27.3%				

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price – Single Family



Median Sales Price – Townhouse-Condo

