Local Market Update for March 2024

A Research Tool Provided by the Greater San Diego Association of REALTORS®

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College

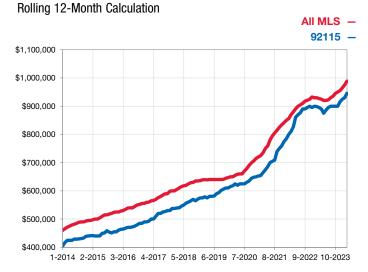
Single Family	March			Year to Date			
Key Metrics	2023	2024	Percent Change	Thru 3-2023	Thru 3-2024	Percent Change	
New Listings	27	29	+ 7.4%	78	86	+ 10.3%	
Pending Sales	21	22	+ 4.8%	58	63	+ 8.6%	
Closed Sales	25	26	+ 4.0%	59	55	- 6.8%	
Median Sales Price*	\$858,000	\$871,000	+ 1.5%	\$810,000	\$991,000	+ 22.3%	
Percent of Original List Price Received*	99.4%	100.0%	+ 0.6%	99.1%	100.1%	+ 1.0%	
Days on Market Until Sale	23	17	- 26.1%	25	19	- 24.0%	
Inventory of Homes for Sale	22	28	+ 27.3%				
Months Supply of Inventory	1.0	1.4	+ 40.0%				

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo	March			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 3-2023	Thru 3-2024	Percent Change
New Listings	19	24	+ 26.3%	45	58	+ 28.9%
Pending Sales	11	14	+ 27.3%	31	44	+ 41.9%
Closed Sales	9	12	+ 33.3%	24	33	+ 37.5%
Median Sales Price*	\$410,000	\$471,072	+ 14.9%	\$457,500	\$457,143	- 0.1%
Percent of Original List Price Received*	102.2%	100.3%	- 1.9%	100.7%	100.4%	- 0.3%
Days on Market Until Sale	33	18	- 45.5%	35	18	- 48.6%
Inventory of Homes for Sale	16	18	+ 12.5%			
Months Supply of Inventory	1.3	1.5	+ 15.4%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price – Single Family



Median Sales Price - Townhouse-Condo

