Local Market Update for November 2024

A Research Tool Provided by the Greater San Diego Association of REALTORS®

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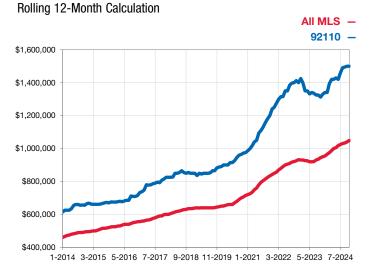
Single Family	November			Year to Date			
Key Metrics	2023	2024	Percent Change	Thru 11-2023	Thru 11-2024	Percent Change	
New Listings	5	9	+ 80.0%	104	115	+ 10.6%	
Pending Sales	1	4	+ 300.0%	73	70	- 4.1%	
Closed Sales	5	4	- 20.0%	74	69	- 6.8%	
Median Sales Price*	\$1,435,000	\$1,427,500	- 0.5%	\$1,345,000	\$1,515,000	+ 12.6%	
Percent of Original List Price Received*	93.2%	98.6%	+ 5.8%	96.8%	99.4%	+ 2.7%	
Days on Market Until Sale	45	60	+ 33.3%	29	28	- 3.4%	
Inventory of Homes for Sale	14	17	+ 21.4%				
Months Supply of Inventory	2.3	2.7	+ 17.4%				

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo	November			Year to Date			
Key Metrics	2023	2024	Percent Change	Thru 11-2023	Thru 11-2024	Percent Change	
New Listings	16	12	- 25.0%	133	162	+ 21.8%	
Pending Sales	8	13	+ 62.5%	105	115	+ 9.5%	
Closed Sales	11	9	- 18.2%	107	113	+ 5.6%	
Median Sales Price*	\$681,000	\$518,000	- 23.9%	\$630,000	\$635,000	+ 0.8%	
Percent of Original List Price Received*	97.9%	99.2%	+ 1.3%	99.7%	99.2%	- 0.5%	
Days on Market Until Sale	20	23	+ 15.0%	22	25	+ 13.6%	
Inventory of Homes for Sale	14	23	+ 64.3%				
Months Supply of Inventory	1.5	2.2	+ 46.7%				

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price – Single Family



Median Sales Price – Townhouse-Condo

