Local Market Update for April 2024

A Research Tool Provided by the Greater San Diego Association of REALTORS®

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Single Family	April			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 4-2023	Thru 4-2024	Percent Change
New Listings	14	7	- 50.0%	44	40	- 9.1%
Pending Sales	4	7	+ 75.0%	27	29	+ 7.4%
Closed Sales	5	7	+ 40.0%	25	27	+ 8.0%
Median Sales Price*	\$1,500,000	\$1,680,000	+ 12.0%	\$1,280,000	\$1,500,000	+ 17.2%
Percent of Original List Price Received*	103.5%	107.3%	+ 3.7%	98.0%	98.7%	+ 0.7%
Days on Market Until Sale	21	8	- 61.9%	30	24	- 20.0%
Inventory of Homes for Sale	18	11	- 38.9%			
Months Supply of Inventory	3.0	1.6	- 46.7%			

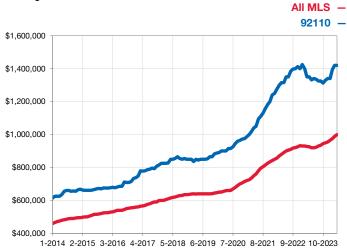
^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo	April			Year to Date			
Key Metrics	2023	2024	Percent Change	Thru 4-2023	Thru 4-2024	Percent Change	
New Listings	10	13	+ 30.0%	47	42	- 10.6%	
Pending Sales	9	9	0.0%	39	38	- 2.6%	
Closed Sales	14	12	- 14.3%	42	40	- 4.8%	
Median Sales Price*	\$712,500	\$662,500	- 7.0%	\$622,000	\$618,500	- 0.6%	
Percent of Original List Price Received*	101.8%	100.0%	- 1.8%	98.5%	100.5%	+ 2.0%	
Days on Market Until Sale	37	19	- 48.6%	28	22	- 21.4%	
Inventory of Homes for Sale	6	8	+ 33.3%				
Months Supply of Inventory	0.5	0.8	+ 60.0%				

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation

