# **Local Market Update for June 2024**

A Research Tool Provided by the Greater San Diego Association of REALTORS®

# 92107

## Ocean Beach

| Single Family                            | June        |             |                | Year to Date |             |                |  |
|--|-------------|-------------|----------------|--------------|-------------|----------------|--|
| Key Metrics                              | 2023        | 2024        | Percent Change | Thru 6-2023  | Thru 6-2024 | Percent Change |  |
| New Listings                             | 17          | 14          | - 17.6%        | 77           | 92          | + 19.5%        |  |
| Pending Sales                            | 5           | 8           | + 60.0%        | 46           | 57          | + 23.9%        |  |
| Closed Sales                             | 9           | 8           | - 11.1%        | 47           | 57          | + 21.3%        |  |
| Median Sales Price*                      | \$2,121,290 | \$1,695,000 | - 20.1%        | \$1,850,000  | \$1,700,000 | - 8.1%         |  |
| Percent of Original List Price Received* | 97.5%       | 95.8%       | - 1.7%         | 98.6%        | 96.9%       | - 1.7%         |  |
| Days on Market Until Sale                | 36          | 41          | + 13.9%        | 32           | 40          | + 25.0%        |  |
| Inventory of Homes for Sale              | 22          | 25          | + 13.6%        |              |             |                |  |
| Months Supply of Inventory               | 2.6         | 2.9         | + 11.5%        |              |             |                |  |

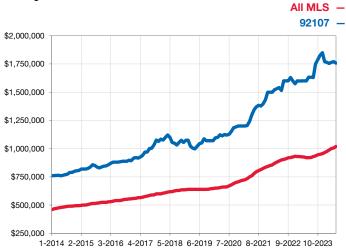
<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

| Townhouse-Condo                          | June      |             |                | Year to Date |             |                |  |
|--|-----------|-------------|----------------|--------------|-------------|----------------|--|
| Key Metrics                              | 2023      | 2024        | Percent Change | Thru 6-2023  | Thru 6-2024 | Percent Change |  |
| New Listings                             | 8         | 9           | + 12.5%        | 34           | 65          | + 91.2%        |  |
| Pending Sales                            | 6         | 6           | 0.0%           | 29           | 42          | + 44.8%        |  |
| Closed Sales                             | 4         | 7           | + 75.0%        | 25           | 44          | + 76.0%        |  |
| Median Sales Price*                      | \$792,500 | \$1,010,000 | + 27.4%        | \$840,000    | \$726,000   | - 13.6%        |  |
| Percent of Original List Price Received* | 104.3%    | 98.4%       | - 5.7%         | 101.4%       | 98.4%       | - 3.0%         |  |
| Days on Market Until Sale                | 9         | 19          | + 111.1%       | 19           | 33          | + 73.7%        |  |
| Inventory of Homes for Sale              | 7         | 12          | + 71.4%        |              |             |                |  |
| Months Supply of Inventory               | 1.7       | 1.7         | 0.0%           |              |             |                |  |

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### **Median Sales Price - Single Family**

Rolling 12-Month Calculation



#### Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation

