Local Market Update for June 2024

A Research Tool Provided by the Greater San Diego Association of REALTORS®

92105

City Heights

Single Family	June			Year to Date			
Key Metrics	2023	2024	Percent Change	Thru 6-2023	Thru 6-2024	Percent Change	
New Listings	11	17	+ 54.5%	64	103	+ 60.9%	
Pending Sales	10	16	+ 60.0%	61	82	+ 34.4%	
Closed Sales	10	11	+ 10.0%	58	73	+ 25.9%	
Median Sales Price*	\$777,500	\$710,000	- 8.7%	\$721,000	\$715,000	- 0.8%	
Percent of Original List Price Received*	103.5%	100.4%	- 3.0%	100.5%	100.7%	+ 0.2%	
Days on Market Until Sale	15	12	- 20.0%	20	23	+ 15.0%	
Inventory of Homes for Sale	9	16	+ 77.8%				
Months Supply of Inventory	0.8	1.3	+ 62.5%				

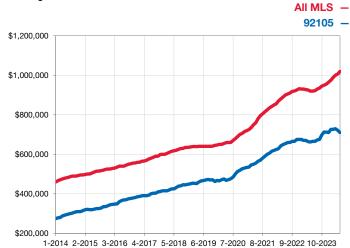
^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo	June			Year to Date			
Key Metrics	2023	2024	Percent Change	Thru 6-2023	Thru 6-2024	Percent Change	
New Listings	12	8	- 33.3%	60	63	+ 5.0%	
Pending Sales	5	8	+ 60.0%	46	43	- 6.5%	
Closed Sales	8	4	- 50.0%	42	37	- 11.9%	
Median Sales Price*	\$362,500	\$504,000	+ 39.0%	\$425,000	\$435,000	+ 2.4%	
Percent of Original List Price Received*	98.5%	102.3%	+ 3.9%	100.8%	100.7%	- 0.1%	
Days on Market Until Sale	24	18	- 25.0%	19	25	+ 31.6%	
Inventory of Homes for Sale	11	16	+ 45.5%				
Months Supply of Inventory	1.5	2.4	+ 60.0%				

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

