## **Local Market Update for October 2024**

A Research Tool Provided by the Greater San Diego Association of REALTORS®

# 92075

### Solana Beach

| Single Family                            | October     |             |                | Year to Date |              |                |  |
|--|-------------|-------------|----------------|--------------|--------------|----------------|--|
| Key Metrics                              | 2023        | 2024        | Percent Change | Thru 10-2023 | Thru 10-2024 | Percent Change |  |
| New Listings                             | 7           | 6           | - 14.3%        | 72           | 95           | + 31.9%        |  |
| Pending Sales                            | 7           | 4           | - 42.9%        | 54           | 55           | + 1.9%         |  |
| Closed Sales                             | 6           | 4           | - 33.3%        | 48           | 51           | + 6.3%         |  |
| Median Sales Price*                      | \$2,647,500 | \$2,441,585 | - 7.8%         | \$2,995,000  | \$2,750,000  | - 8.2%         |  |
| Percent of Original List Price Received* | 83.4%       | 91.5%       | + 9.7%         | 94.0%        | 96.4%        | + 2.6%         |  |
| Days on Market Until Sale                | 92          | 50          | - 45.7%        | 44           | 34           | - 22.7%        |  |
| Inventory of Homes for Sale              | 9           | 15          | + 66.7%        |              |              |                |  |
| Months Supply of Inventory               | 1.8         | 3.1         | + 72.2%        |              |              |                |  |

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

| Townhouse-Condo                          | October     |             |                | Year to Date |              |                |  |
|--|-------------|-------------|----------------|--------------|--------------|----------------|--|
| Key Metrics                              | 2023        | 2024        | Percent Change | Thru 10-2023 | Thru 10-2024 | Percent Change |  |
| New Listings                             | 8           | 13          | + 62.5%        | 110          | 105          | - 4.5%         |  |
| Pending Sales                            | 10          | 6           | - 40.0%        | 72           | 71           | - 1.4%         |  |
| Closed Sales                             | 7           | 8           | + 14.3%        | 71           | 73           | + 2.8%         |  |
| Median Sales Price*                      | \$1,325,000 | \$1,509,500 | + 13.9%        | \$1,340,000  | \$1,375,000  | + 2.6%         |  |
| Percent of Original List Price Received* | 93.7%       | 98.7%       | + 5.3%         | 97.9%        | 97.4%        | - 0.5%         |  |
| Days on Market Until Sale                | 20          | 18          | - 10.0%        | 25           | 29           | + 16.0%        |  |
| Inventory of Homes for Sale              | 21          | 20          | - 4.8%         |              |              |                |  |
| Months Supply of Inventory               | 2.9         | 3.0         | + 3.4%         |              |              |                |  |

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

#### **Median Sales Price - Single Family**





#### Median Sales Price - Townhouse-Condo



