

# Local Market Update for October 2018

A Research Tool Provided by the Greater San Diego Association of REALTORS®

## 92071

Santee

Single Family	October			Year to Date		
	2017	2018	Percent Change	Thru 10-2017	Thru 10-2018	Percent Change
<b>Key Metrics</b>						
New Listings	47	64	+ 36.2%	498	629	+ 26.3%
Pending Sales	41	37	- 9.8%	406	435	+ 7.1%
Closed Sales	43	39	- 9.3%	387	425	+ 9.8%
Median Sales Price*	\$530,000	\$535,000	+ 0.9%	\$502,000	\$550,000	+ 9.6%
Percent of Original List Price Received*	98.1%	96.3%	- 1.8%	98.2%	98.4%	+ 0.2%
Days on Market Until Sale	17	25	+ 47.1%	22	22	0.0%
Inventory of Homes for Sale	44	93	+ 111.4%	--	--	--
Months Supply of Inventory	1.1	2.2	+ 100.0%	--	--	--

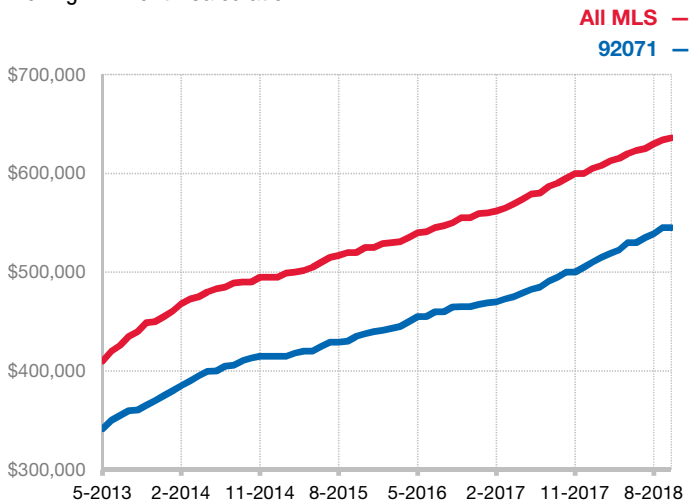
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo	October			Year to Date		
	2017	2018	Percent Change	Thru 10-2017	Thru 10-2018	Percent Change
<b>Key Metrics</b>						
New Listings	33	29	- 12.1%	310	322	+ 3.9%
Pending Sales	25	25	0.0%	270	251	- 7.0%
Closed Sales	29	19	- 34.5%	263	235	- 10.6%
Median Sales Price*	\$356,000	\$380,000	+ 6.7%	\$342,500	\$373,000	+ 8.9%
Percent of Original List Price Received*	99.2%	97.1%	- 2.1%	99.2%	98.8%	- 0.4%
Days on Market Until Sale	10	26	+ 160.0%	15	20	+ 33.3%
Inventory of Homes for Sale	25	39	+ 56.0%	--	--	--
Months Supply of Inventory	1.0	1.6	+ 60.0%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Median Sales Price – Single Family

Rolling 12-Month Calculation



### Median Sales Price – Townhouse-Condo

Rolling 12-Month Calculation

