Local Market Update for November 2024

A Research Tool Provided by the Greater San Diego Association of REALTORS®

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Santee

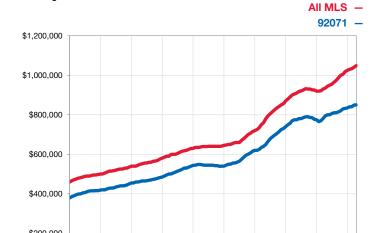
Single Family	November			Year to Date			
Key Metrics	2023	2024	Percent Change	Thru 11-2023	Thru 11-2024	Percent Change	
New Listings	28	22	- 21.4%	329	349	+ 6.1%	
Pending Sales	19	23	+ 21.1%	287	307	+ 7.0%	
Closed Sales	18	21	+ 16.7%	291	293	+ 0.7%	
Median Sales Price*	\$800,000	\$850,000	+ 6.3%	\$805,000	\$850,000	+ 5.6%	
Percent of Original List Price Received*	101.0%	101.2%	+ 0.2%	101.5%	101.1%	- 0.4%	
Days on Market Until Sale	18	22	+ 22.2%	21	23	+ 9.5%	
Inventory of Homes for Sale	23	20	- 13.0%				
Months Supply of Inventory	0.9	0.7	- 22.2%				

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo	November			Year to Date			
Key Metrics	2023	2024	Percent Change	Thru 11-2023	Thru 11-2024	Percent Change	
New Listings	9	13	+ 44.4%	196	275	+ 40.3%	
Pending Sales	10	14	+ 40.0%	182	213	+ 17.0%	
Closed Sales	9	20	+ 122.2%	187	199	+ 6.4%	
Median Sales Price*	\$604,000	\$601,000	- 0.5%	\$565,000	\$605,000	+ 7.1%	
Percent of Original List Price Received*	100.6%	99.0%	- 1.6%	101.3%	99.6%	- 1.7%	
Days on Market Until Sale	17	37	+ 117.6%	20	28	+ 40.0%	
Inventory of Homes for Sale	13	32	+ 146.2%				
Months Supply of Inventory	0.8	1.7	+ 112.5%				

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price – Single FamilyRolling 12-Month Calculation



1-2014 3-2015 5-2016 7-2017 9-2018 11-2019 1-2021 3-2022 5-2023 7-2024

Median Sales Price – Townhouse-Condo

