

Local Market Update for March 2024

A Research Tool Provided by the Greater San Diego Association of REALTORS®

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Ramona

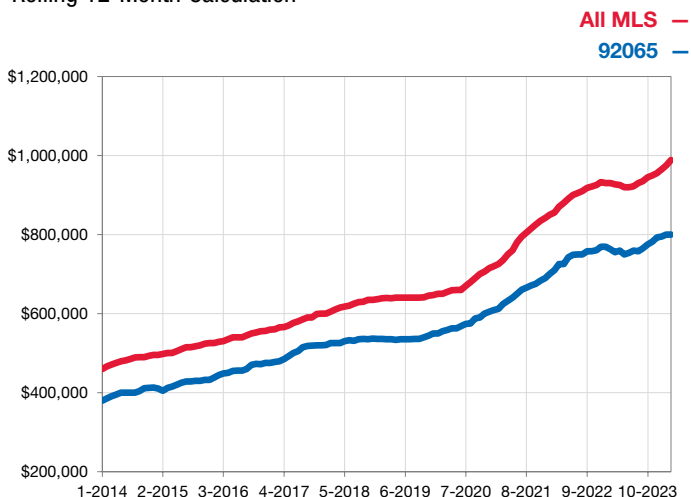
Single Family	March			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 3-2023	Thru 3-2024	Percent Change
New Listings	33	27	- 18.2%	97	89	- 8.2%
Pending Sales	30	24	- 20.0%	94	78	- 17.0%
Closed Sales	36	25	- 30.6%	86	77	- 10.5%
Median Sales Price*	\$755,000	\$822,000	+ 8.9%	\$743,500	\$800,000	+ 7.6%
Percent of Original List Price Received*	98.5%	99.9%	+ 1.4%	97.2%	99.5%	+ 2.4%
Days on Market Until Sale	48	38	- 20.8%	53	38	- 28.3%
Inventory of Homes for Sale	46	29	- 37.0%	--	--	--
Months Supply of Inventory	1.4	1.1	- 21.4%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo	March			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 3-2023	Thru 3-2024	Percent Change
New Listings	6	4	- 33.3%	15	15	0.0%
Pending Sales	7	3	- 57.1%	12	6	- 50.0%
Closed Sales	4	3	- 25.0%	7	8	+ 14.3%
Median Sales Price*	\$600,000	\$500,000	- 16.7%	\$590,000	\$488,250	- 17.2%
Percent of Original List Price Received*	101.3%	96.3%	- 4.9%	100.5%	97.3%	- 3.2%
Days on Market Until Sale	23	54	+ 134.8%	34	51	+ 50.0%
Inventory of Homes for Sale	1	8	+ 700.0%	--	--	--
Months Supply of Inventory	0.2	3.2	+ 1500.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price – Single Family Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo Rolling 12-Month Calculation

