

Local Market Update for March 2024

A Research Tool Provided by the Greater San Diego Association of REALTORS®

92064

Poway

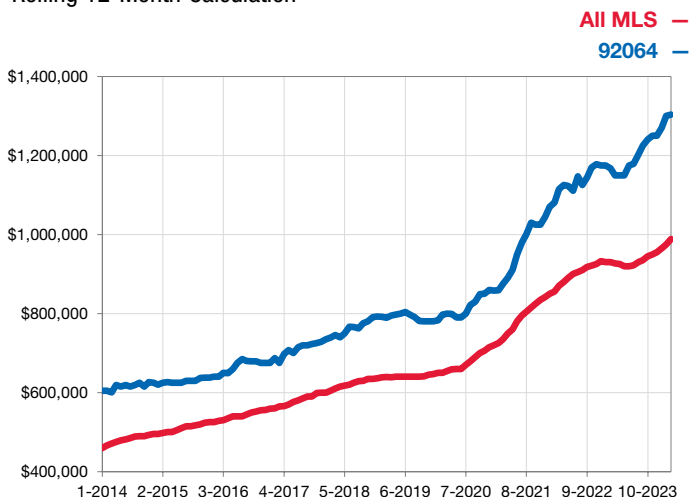
Single Family	March			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 3-2023	Thru 3-2024	Percent Change
New Listings	41	37	- 9.8%	93	106	+ 14.0%
Pending Sales	26	43	+ 65.4%	72	96	+ 33.3%
Closed Sales	28	23	- 17.9%	65	66	+ 1.5%
Median Sales Price*	\$1,230,000	\$1,340,000	+ 8.9%	\$1,150,000	\$1,375,000	+ 19.6%
Percent of Original List Price Received*	98.2%	103.6%	+ 5.5%	97.4%	100.5%	+ 3.2%
Days on Market Until Sale	31	14	- 54.8%	36	30	- 16.7%
Inventory of Homes for Sale	45	23	- 48.9%	--	--	--
Months Supply of Inventory	1.5	0.8	- 46.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo	March			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 3-2023	Thru 3-2024	Percent Change
New Listings	4	2	- 50.0%	29	10	- 65.5%
Pending Sales	8	3	- 62.5%	28	10	- 64.3%
Closed Sales	11	3	- 72.7%	18	9	- 50.0%
Median Sales Price*	\$740,000	\$645,000	- 12.8%	\$707,460	\$690,000	- 2.5%
Percent of Original List Price Received*	99.8%	101.7%	+ 1.9%	99.4%	103.3%	+ 3.9%
Days on Market Until Sale	24	9	- 62.5%	21	9	- 57.1%
Inventory of Homes for Sale	1	1	0.0%	--	--	--
Months Supply of Inventory	0.2	0.3	+ 50.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price – Single Family Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo Rolling 12-Month Calculation

