

Local Market Update for March 2024

A Research Tool Provided by the Greater San Diego Association of REALTORS®

92037

La Jolla

Single Family

Key Metrics	March			Year to Date		
	2023	2024	Percent Change	Thru 3-2023	Thru 3-2024	Percent Change
New Listings	36	28	- 22.2%	114	107	- 6.1%
Pending Sales	28	19	- 32.1%	74	73	- 1.4%
Closed Sales	32	20	- 37.5%	66	54	- 18.2%
Median Sales Price*	\$3,250,000	\$2,855,000	- 12.2%	\$3,022,500	\$3,073,000	+ 1.7%
Percent of Original List Price Received*	97.0%	99.4%	+ 2.5%	95.6%	97.1%	+ 1.6%
Days on Market Until Sale	51	27	- 47.1%	47	43	- 8.5%
Inventory of Homes for Sale	77	61	- 20.8%	--	--	--
Months Supply of Inventory	3.9	3.2	- 17.9%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

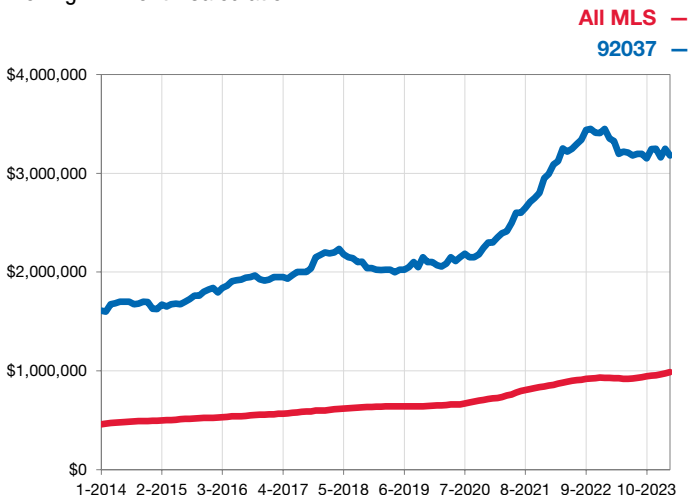
Townhouse-Condo

Key Metrics	March			Year to Date		
	2023	2024	Percent Change	Thru 3-2023	Thru 3-2024	Percent Change
New Listings	31	27	- 12.9%	86	98	+ 14.0%
Pending Sales	21	26	+ 23.8%	57	69	+ 21.1%
Closed Sales	26	21	- 19.2%	59	65	+ 10.2%
Median Sales Price*	\$925,000	\$1,275,000	+ 37.8%	\$1,020,000	\$1,215,000	+ 19.1%
Percent of Original List Price Received*	95.8%	97.1%	+ 1.4%	96.5%	97.0%	+ 0.5%
Days on Market Until Sale	30	40	+ 33.3%	37	40	+ 8.1%
Inventory of Homes for Sale	48	44	- 8.3%	--	--	--
Months Supply of Inventory	2.2	1.9	- 13.6%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price – Single Family

Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo

Rolling 12-Month Calculation

