Local Market Update for March 2024

A Research Tool Provided by the Greater San Diego Association of REALTORS®

92028

Fallbrook

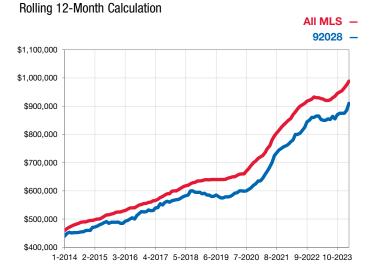
Single Family	March			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 3-2023	Thru 3-2024	Percent Change
New Listings	66	59	- 10.6%	158	160	+ 1.3%
Pending Sales	43	49	+ 14.0%	141	117	- 17.0%
Closed Sales	55	37	- 32.7%	123	98	- 20.3%
Median Sales Price*	\$810,000	\$970,000	+ 19.8%	\$810,000	\$960,000	+ 18.5%
Percent of Original List Price Received*	98.5%	98.7%	+ 0.2%	96.7%	98.1%	+ 1.4%
Days on Market Until Sale	50	50	0.0%	55	55	0.0%
Inventory of Homes for Sale	92	89	- 3.3%			
Months Supply of Inventory	2.0	2.2	+ 10.0%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo	March			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 3-2023	Thru 3-2024	Percent Change
New Listings	2	2	0.0%	15	15	0.0%
Pending Sales	5	4	- 20.0%	10	15	+ 50.0%
Closed Sales	3	6	+ 100.0%	8	13	+ 62.5%
Median Sales Price*	\$635,000	\$625,000	- 1.6%	\$596,650	\$590,000	- 1.1%
Percent of Original List Price Received*	100.8%	100.7%	- 0.1%	99.6%	100.8%	+ 1.2%
Days on Market Until Sale	35	46	+ 31.4%	39	35	- 10.3%
Inventory of Homes for Sale	6	2	- 66.7%			
Months Supply of Inventory	1.4	0.5	- 64.3%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single Family



Median Sales Price – Townhouse-Condo

