

Local Market Update for November 2024

A Research Tool Provided by the Greater San Diego Association of REALTORS®

92019

El Cajon

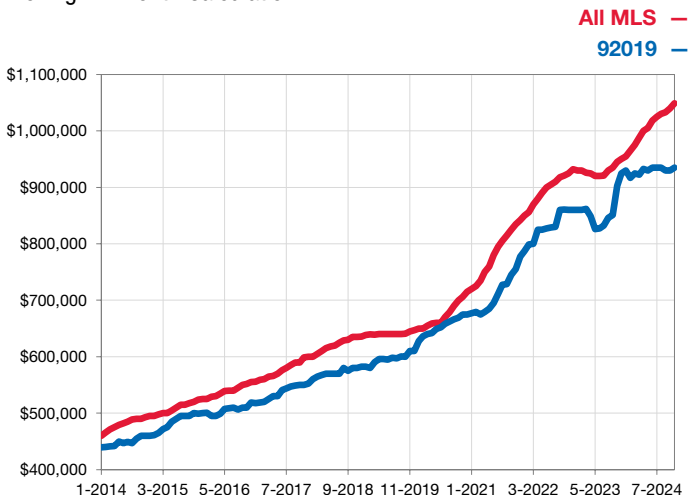
Single Family	November			Year to Date		
	2023	2024	Percent Change	Thru 11-2023	Thru 11-2024	Percent Change
Key Metrics						
New Listings	17	22	+ 29.4%	262	320	+ 22.1%
Pending Sales	10	27	+ 170.0%	198	235	+ 18.7%
Closed Sales	17	17	0.0%	199	218	+ 9.5%
Median Sales Price*	\$880,000	\$1,049,000	+ 19.2%	\$930,000	\$942,500	+ 1.3%
Percent of Original List Price Received*	100.3%	97.5%	- 2.8%	99.3%	98.8%	- 0.5%
Days on Market Until Sale	27	27	0.0%	24	27	+ 12.5%
Inventory of Homes for Sale	35	44	+ 25.7%	--	--	--
Months Supply of Inventory	2.0	2.1	+ 5.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo	November			Year to Date		
	2023	2024	Percent Change	Thru 11-2023	Thru 11-2024	Percent Change
Key Metrics						
New Listings	5	7	+ 40.0%	97	156	+ 60.8%
Pending Sales	6	8	+ 33.3%	84	101	+ 20.2%
Closed Sales	8	7	- 12.5%	83	96	+ 15.7%
Median Sales Price*	\$540,000	\$525,000	- 2.8%	\$520,000	\$541,500	+ 4.1%
Percent of Original List Price Received*	100.0%	101.0%	+ 1.0%	100.7%	99.5%	- 1.2%
Days on Market Until Sale	17	11	- 35.3%	17	22	+ 29.4%
Inventory of Homes for Sale	6	13	+ 116.7%	--	--	--
Months Supply of Inventory	0.8	1.5	+ 87.5%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

