

Local Market Update for March 2024

A Research Tool Provided by the Greater San Diego Association of REALTORS®

92014

Del Mar

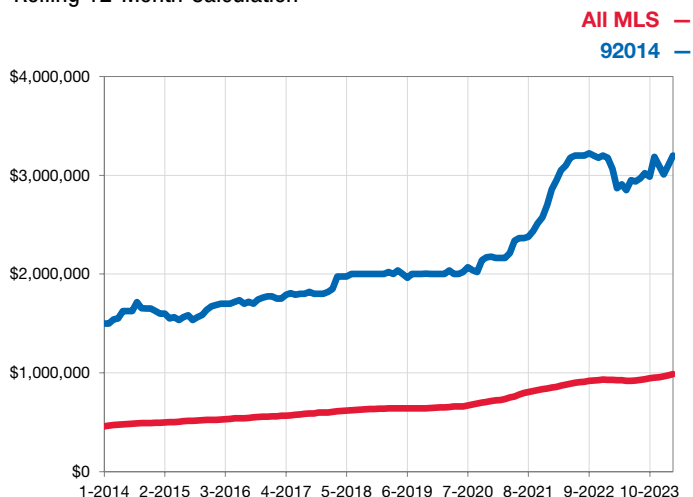
Single Family	March			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 3-2023	Thru 3-2024	Percent Change
New Listings	19	19	0.0%	43	61	+ 41.9%
Pending Sales	10	9	- 10.0%	31	26	- 16.1%
Closed Sales	12	8	- 33.3%	27	21	- 22.2%
Median Sales Price*	\$2,375,000	\$2,925,000	+ 23.2%	\$2,500,000	\$2,550,000	+ 2.0%
Percent of Original List Price Received*	94.7%	95.5%	+ 0.8%	96.0%	96.7%	+ 0.7%
Days on Market Until Sale	35	32	- 8.6%	44	30	- 31.8%
Inventory of Homes for Sale	30	41	+ 36.7%	--	--	--
Months Supply of Inventory	3.4	4.5	+ 32.4%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo	March			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 3-2023	Thru 3-2024	Percent Change
New Listings	8	5	- 37.5%	18	16	- 11.1%
Pending Sales	5	3	- 40.0%	11	9	- 18.2%
Closed Sales	4	4	0.0%	9	9	0.0%
Median Sales Price*	\$1,790,000	\$1,642,500	- 8.2%	\$1,560,000	\$1,620,000	+ 3.8%
Percent of Original List Price Received*	100.8%	99.8%	- 1.0%	96.1%	100.5%	+ 4.6%
Days on Market Until Sale	9	16	+ 77.8%	32	23	- 28.1%
Inventory of Homes for Sale	9	8	- 11.1%	--	--	--
Months Supply of Inventory	2.5	1.9	- 24.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price – Single Family Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo Rolling 12-Month Calculation

