## **Local Market Update for November 2024**

A Research Tool Provided by the Greater San Diego Association of REALTORS®

# 92007

#### Cardiff

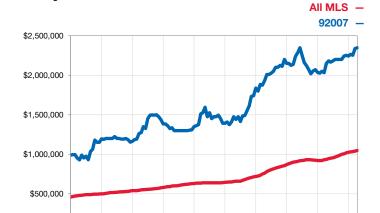
| Single Family                            | November    |             |                | Year to Date |              |                |  |
|--|-------------|-------------|----------------|--------------|--------------|----------------|--|
| Key Metrics                              | 2023        | 2024        | Percent Change | Thru 11-2023 | Thru 11-2024 | Percent Change |  |
| New Listings                             | 2           | 1           | - 50.0%        | 79           | 75           | - 5.1%         |  |
| Pending Sales                            | 4           | 4           | 0.0%           | 52           | 56           | + 7.7%         |  |
| Closed Sales                             | 4           | 1           | - 75.0%        | 47           | 54           | + 14.9%        |  |
| Median Sales Price*                      | \$1,975,000 | \$2,257,000 | + 14.3%        | \$2,200,000  | \$2,422,000  | + 10.1%        |  |
| Percent of Original List Price Received* | 93.6%       | 94.0%       | + 0.4%         | 94.5%        | 98.5%        | + 4.2%         |  |
| Days on Market Until Sale                | 31          | 45          | + 45.2%        | 45           | 46           | + 2.2%         |  |
| Inventory of Homes for Sale              | 11          | 10          | - 9.1%         |              |              |                |  |
| Months Supply of Inventory               | 2.3         | 2.1         | - 8.7%         |              |              |                |  |

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

| Townhouse-Condo                          | November  |             |                | Year to Date |              |                |  |
|--|-----------|-------------|----------------|--------------|--------------|----------------|--|
| Key Metrics                              | 2023      | 2024        | Percent Change | Thru 11-2023 | Thru 11-2024 | Percent Change |  |
| New Listings                             | 3         | 5           | + 66.7%        | 47           | 56           | + 19.1%        |  |
| Pending Sales                            | 3         | 4           | + 33.3%        | 33           | 39           | + 18.2%        |  |
| Closed Sales                             | 4         | 7           | + 75.0%        | 30           | 39           | + 30.0%        |  |
| Median Sales Price*                      | \$887,500 | \$1,900,000 | + 114.1%       | \$1,072,500  | \$1,425,000  | + 32.9%        |  |
| Percent of Original List Price Received* | 96.3%     | 96.6%       | + 0.3%         | 97.6%        | 98.4%        | + 0.8%         |  |
| Days on Market Until Sale                | 11        | 30          | + 172.7%       | 35           | 36           | + 2.9%         |  |
| Inventory of Homes for Sale              | 10        | 8           | - 20.0%        |              |              |                |  |
| Months Supply of Inventory               | 3.3       | 2.3         | - 30.3%        |              |              |                |  |

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

#### Median Sales Price – Single Family Rolling 12-Month Calculation



1-2014 3-2015 5-2016 7-2017 9-2018 11-2019 1-2021 3-2022 5-2023 7-2024

### Median Sales Price – Townhouse-Condo



