Local Market Update for March 2024

A Research Tool Provided by the Greater San Diego Association of REALTORS®

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Cardiff

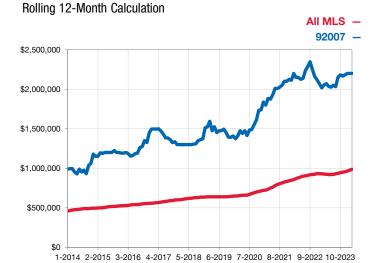
Single Family	March			Year to Date			
Key Metrics	2023	2024	Percent Change	Thru 3-2023	Thru 3-2024	Percent Change	
New Listings	8	8	0.0%	21	24	+ 14.3%	
Pending Sales	5	4	- 20.0%	11	17	+ 54.5%	
Closed Sales	5	7	+ 40.0%	8	14	+ 75.0%	
Median Sales Price*	\$2,795,000	\$2,500,000	- 10.6%	\$2,385,000	\$2,422,000	+ 1.6%	
Percent of Original List Price Received*	95.2%	97.3%	+ 2.2%	92.7%	98.1%	+ 5.8%	
Days on Market Until Sale	15	116	+ 673.3%	32	75	+ 134.4%	
Inventory of Homes for Sale	16	12	- 25.0%				
Months Supply of Inventory	4.0	2.4	- 40.0%				

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo	March			Year to Date			
Key Metrics	2023	2024	Percent Change	Thru 3-2023	Thru 3-2024	Percent Change	
New Listings	6	4	- 33.3%	11	14	+ 27.3%	
Pending Sales	4	3	- 25.0%	8	13	+ 62.5%	
Closed Sales	2	4	+ 100.0%	4	13	+ 225.0%	
Median Sales Price*	\$1,162,500	\$1,675,000	+ 44.1%	\$1,157,500	\$2,150,000	+ 85.7%	
Percent of Original List Price Received*	97.9%	101.3%	+ 3.5%	101.3%	98.3%	- 3.0%	
Days on Market Until Sale	37	14	- 62.2%	24	29	+ 20.8%	
Inventory of Homes for Sale	5	4	- 20.0%				
Months Supply of Inventory	1.7	1.2	- 29.4%				

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single Family



Median Sales Price - Townhouse-Condo

