Local Market Update for November 2024

A Research Tool Provided by the Greater San Diego Association of REALTORS®

92004

Borrego Springs

Single Family	November			Year to Date			
Key Metrics	2023	2024	Percent Change	Thru 11-2023	Thru 11-2024	Percent Change	
New Listings	12	14	+ 16.7%	82	106	+ 29.3%	
Pending Sales	6	6	0.0%	53	61	+ 15.1%	
Closed Sales	3	4	+ 33.3%	56	61	+ 8.9%	
Median Sales Price*	\$265,000	\$365,000	+ 37.7%	\$385,000	\$375,000	- 2.6%	
Percent of Original List Price Received*	91.3%	97.8%	+ 7.1%	94.1%	96.4%	+ 2.4%	
Days on Market Until Sale	31	54	+ 74.2%	58	45	- 22.4%	
Inventory of Homes for Sale	23	30	+ 30.4%				
Months Supply of Inventory	4.5	4.7	+ 4.4%				

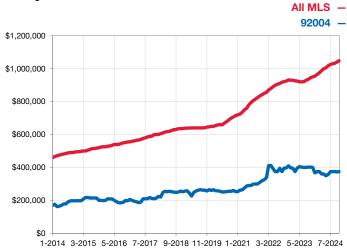
^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo	November			Year to Date			
Key Metrics	2023	2024	Percent Change	Thru 11-2023	Thru 11-2024	Percent Change	
New Listings	2	3	+ 50.0%	25	30	+ 20.0%	
Pending Sales	3	3	0.0%	20	15	- 25.0%	
Closed Sales	1	0	- 100.0%	19	11	- 42.1%	
Median Sales Price*	\$130,000	\$0	- 100.0%	\$170,000	\$220,000	+ 29.4%	
Percent of Original List Price Received*	94.2%	0.0%	- 100.0%	94.3%	97.3%	+ 3.2%	
Days on Market Until Sale	16	0	- 100.0%	54	72	+ 33.3%	
Inventory of Homes for Sale	4	10	+ 150.0%				
Months Supply of Inventory	1.9	6.3	+ 231.6%				

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation

