

Local Market Update for February 2024

A Research Tool Provided by the Greater San Diego Association of REALTORS®

92004

Borrego Springs

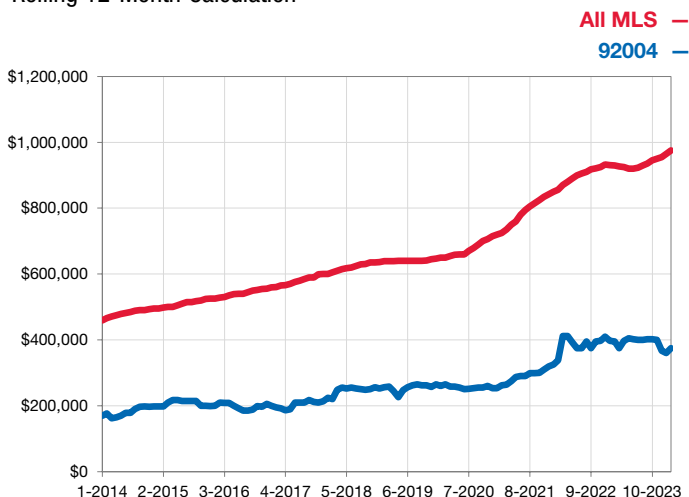
Single Family	February			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 2-2023	Thru 2-2024	Percent Change
New Listings	4	12	+ 200.0%	15	23	+ 53.3%
Pending Sales	8	11	+ 37.5%	14	16	+ 14.3%
Closed Sales	6	6	0.0%	13	12	- 7.7%
Median Sales Price*	\$337,000	\$442,500	+ 31.3%	\$315,000	\$327,500	+ 4.0%
Percent of Original List Price Received*	98.6%	98.1%	- 0.5%	95.2%	97.4%	+ 2.3%
Days on Market Until Sale	59	16	- 72.9%	60	68	+ 13.3%
Inventory of Homes for Sale	19	22	+ 15.8%	--	--	--
Months Supply of Inventory	3.1	4.1	+ 32.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo	February			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 2-2023	Thru 2-2024	Percent Change
New Listings	4	2	- 50.0%	8	8	0.0%
Pending Sales	3	2	- 33.3%	5	5	0.0%
Closed Sales	4	1	- 75.0%	4	2	- 50.0%
Median Sales Price*	\$154,750	\$312,000	+ 101.6%	\$154,750	\$250,500	+ 61.9%
Percent of Original List Price Received*	92.3%	80.2%	- 13.1%	92.3%	90.1%	- 2.4%
Days on Market Until Sale	85	282	+ 231.8%	85	156	+ 83.5%
Inventory of Homes for Sale	8	6	- 25.0%	--	--	--
Months Supply of Inventory	3.7	2.9	- 21.6%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price – Single Family Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo Rolling 12-Month Calculation

