

Local Market Update for July 2018

A Research Tool Provided by the Greater San Diego Association of REALTORS®

92004

Borrego Springs

Single Family	July			Year to Date		
	2017	2018	Percent Change	Thru 7-2017	Thru 7-2018	Percent Change
Key Metrics						
New Listings	7	5	- 28.6%	81	78	- 3.7%
Pending Sales	6	7	+ 16.7%	73	66	- 9.6%
Closed Sales	7	4	- 42.9%	70	60	- 14.3%
Median Sales Price*	\$190,000	\$195,000	+ 2.6%	\$206,000	\$258,500	+ 25.5%
Percent of Original List Price Received*	87.1%	99.6%	+ 14.4%	90.9%	93.2%	+ 2.5%
Days on Market Until Sale	42	114	+ 171.4%	94	103	+ 9.6%
Inventory of Homes for Sale	35	35	0.0%	--	--	--
Months Supply of Inventory	4.8	4.6	- 4.2%	--	--	--

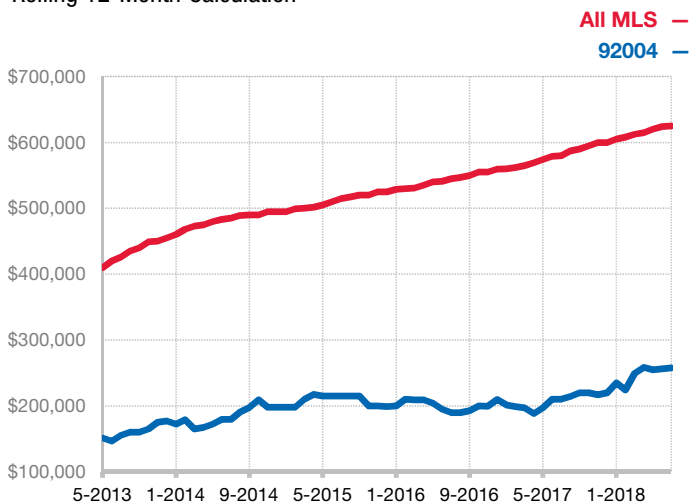
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo	July			Year to Date		
	2017	2018	Percent Change	Thru 7-2017	Thru 7-2018	Percent Change
Key Metrics						
New Listings	2	3	+ 50.0%	22	23	+ 4.5%
Pending Sales	0	0	--	19	13	- 31.6%
Closed Sales	2	2	0.0%	18	14	- 22.2%
Median Sales Price*	\$121,000	\$140,500	+ 16.1%	\$91,000	\$123,750	+ 36.0%
Percent of Original List Price Received*	94.3%	86.4%	- 8.4%	91.5%	94.4%	+ 3.2%
Days on Market Until Sale	25	273	+ 992.0%	129	121	- 6.2%
Inventory of Homes for Sale	12	18	+ 50.0%	--	--	--
Months Supply of Inventory	4.4	8.5	+ 93.2%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price – Single Family

Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo

Rolling 12-Month Calculation

