

# Local Market Update for November 2024

A Research Tool Provided by the Greater San Diego Association of REALTORS®

## 91978

Rancho San Diego

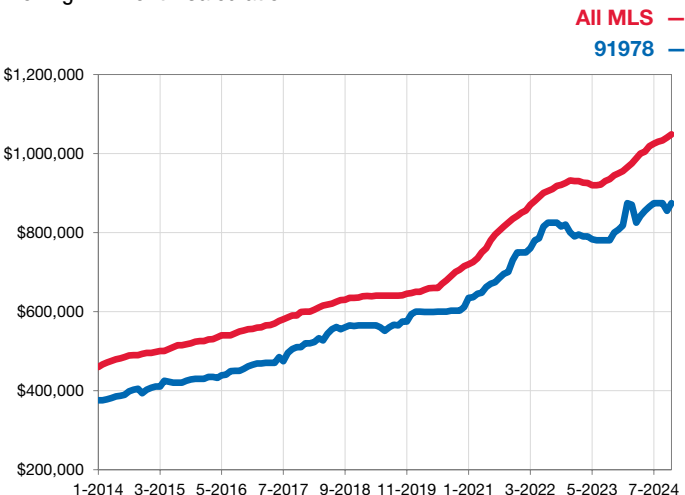
Single Family	November			Year to Date		
	2023	2024	Percent Change	Thru 11-2023	Thru 11-2024	Percent Change
<b>Key Metrics</b>						
New Listings	2	4	+ 100.0%	45	61	+ 35.6%
Pending Sales	5	6	+ 20.0%	39	47	+ 20.5%
Closed Sales	5	6	+ 20.0%	40	45	+ 12.5%
Median Sales Price*	\$818,000	<b>\$972,500</b>	+ 18.9%	\$816,500	<b>\$875,000</b>	+ 7.2%
Percent of Original List Price Received*	103.9%	<b>99.8%</b>	- 3.9%	100.7%	<b>99.7%</b>	- 1.0%
Days on Market Until Sale	21	<b>16</b>	- 23.8%	27	<b>18</b>	- 33.3%
Inventory of Homes for Sale	4	<b>6</b>	+ 50.0%	--	--	--
Months Supply of Inventory	1.1	<b>1.5</b>	+ 36.4%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo	November			Year to Date		
	2023	2024	Percent Change	Thru 11-2023	Thru 11-2024	Percent Change
<b>Key Metrics</b>						
New Listings	4	1	- 75.0%	28	18	- 35.7%
Pending Sales	0	1	--	24	15	- 37.5%
Closed Sales	2	1	- 50.0%	25	17	- 32.0%
Median Sales Price*	\$438,000	<b>\$425,000</b>	- 3.0%	\$505,000	<b>\$495,000</b>	- 2.0%
Percent of Original List Price Received*	105.1%	<b>99.8%</b>	- 5.0%	102.8%	<b>98.1%</b>	- 4.6%
Days on Market Until Sale	9	<b>14</b>	+ 55.6%	20	<b>29</b>	+ 45.0%
Inventory of Homes for Sale	4	<b>2</b>	- 50.0%	--	--	--
Months Supply of Inventory	1.6	<b>1.1</b>	- 31.3%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

