

Local Market Update for April 2018

A Research Tool Provided by the Greater San Diego Association of REALTORS®

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Rancho San Diego

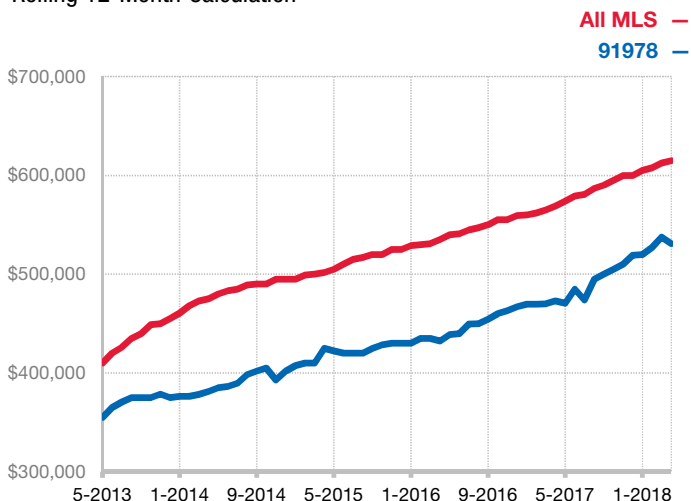
Single Family	April			Year to Date		
	2017	2018	Percent Change	Thru 4-2017	Thru 4-2018	Percent Change
Key Metrics						
New Listings	6	7	+ 16.7%	36	23	- 36.1%
Pending Sales	7	6	- 14.3%	28	23	- 17.9%
Closed Sales	8	1	- 87.5%	25	25	0.0%
Median Sales Price*	\$612,450	\$600,000	- 2.0%	\$519,000	\$565,000	+ 8.9%
Percent of Original List Price Received*	96.8%	100.0%	+ 3.3%	96.7%	98.1%	+ 1.4%
Days on Market Until Sale	27	54	+ 100.0%	40	26	- 35.0%
Inventory of Homes for Sale	8	5	- 37.5%	--	--	--
Months Supply of Inventory	1.3	0.8	- 38.5%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo	April			Year to Date		
	2017	2018	Percent Change	Thru 4-2017	Thru 4-2018	Percent Change
Key Metrics						
New Listings	3	4	+ 33.3%	9	14	+ 55.6%
Pending Sales	1	2	+ 100.0%	8	12	+ 50.0%
Closed Sales	4	1	- 75.0%	6	13	+ 116.7%
Median Sales Price*	\$267,000	\$295,000	+ 10.5%	\$274,000	\$305,000	+ 11.3%
Percent of Original List Price Received*	98.2%	98.3%	+ 0.1%	97.8%	98.3%	+ 0.5%
Days on Market Until Sale	33	29	- 12.1%	33	25	- 24.2%
Inventory of Homes for Sale	2	3	+ 50.0%	--	--	--
Months Supply of Inventory	0.7	1.1	+ 57.1%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

