

Local Market Update for March 2024

A Research Tool Provided by the Greater San Diego Association of REALTORS®

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Rancho San Diego

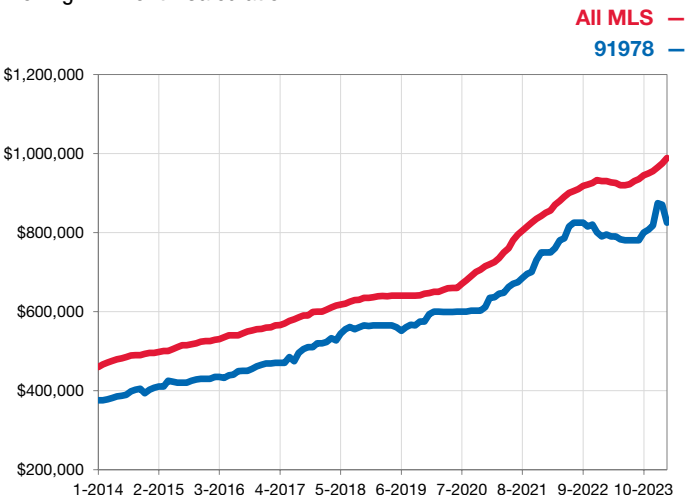
Single Family	March			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 3-2023	Thru 3-2024	Percent Change
New Listings	3	4	+ 33.3%	11	10	- 9.1%
Pending Sales	2	2	0.0%	11	9	- 18.2%
Closed Sales	5	3	- 40.0%	13	9	- 30.8%
Median Sales Price*	\$907,500	\$785,000	- 13.5%	\$755,000	\$785,000	+ 4.0%
Percent of Original List Price Received*	99.0%	100.4%	+ 1.4%	100.1%	100.7%	+ 0.6%
Days on Market Until Sale	67	9	- 86.6%	38	23	- 39.5%
Inventory of Homes for Sale	2	2	0.0%	--	--	--
Months Supply of Inventory	0.4	0.6	+ 50.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo	March			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 3-2023	Thru 3-2024	Percent Change
New Listings	6	1	- 83.3%	10	5	- 50.0%
Pending Sales	4	2	- 50.0%	8	6	- 25.0%
Closed Sales	2	2	0.0%	5	8	+ 60.0%
Median Sales Price*	\$447,500	\$517,500	+ 15.6%	\$491,000	\$490,000	- 0.2%
Percent of Original List Price Received*	96.8%	101.5%	+ 4.9%	100.2%	101.7%	+ 1.5%
Days on Market Until Sale	55	3	- 94.5%	48	11	- 77.1%
Inventory of Homes for Sale	3	1	- 66.7%	--	--	--
Months Supply of Inventory	1.2	0.4	- 66.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price – Single Family Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo Rolling 12-Month Calculation

