

# Local Market Update for January 2018

A Research Tool Provided by the Greater San Diego Association of REALTORS®

## 91977

Spring Valley

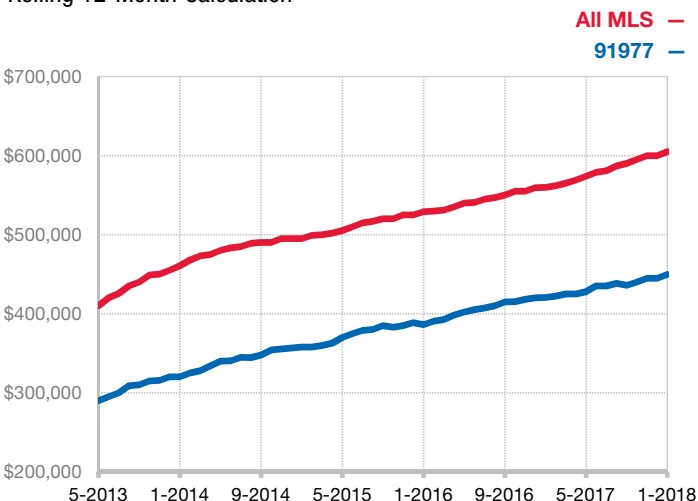
Single Family	January			Year to Date		
	2017	2018	Percent Change	Thru 1-2017	Thru 1-2018	Percent Change
<b>Key Metrics</b>						
New Listings	52	53	+ 1.9%	52	53	+ 1.9%
Pending Sales	57	41	- 28.1%	57	41	- 28.1%
Closed Sales	38	29	- 23.7%	38	29	- 23.7%
Median Sales Price*	\$427,500	\$465,000	+ 8.8%	\$427,500	\$465,000	+ 8.8%
Percent of Original List Price Received*	96.9%	97.1%	+ 0.2%	96.9%	97.1%	+ 0.2%
Days on Market Until Sale	36	34	- 5.6%	36	34	- 5.6%
Inventory of Homes for Sale	64	45	- 29.7%	--	--	--
Months Supply of Inventory	1.4	1.1	- 21.4%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo	January			Year to Date		
	2017	2018	Percent Change	Thru 1-2017	Thru 1-2018	Percent Change
<b>Key Metrics</b>						
New Listings	13	18	+ 38.5%	13	18	+ 38.5%
Pending Sales	5	14	+ 180.0%	5	14	+ 180.0%
Closed Sales	5	9	+ 80.0%	5	9	+ 80.0%
Median Sales Price*	\$230,000	\$330,000	+ 43.5%	\$230,000	\$330,000	+ 43.5%
Percent of Original List Price Received*	97.8%	101.6%	+ 3.9%	97.8%	101.6%	+ 3.9%
Days on Market Until Sale	22	15	- 31.8%	22	15	- 31.8%
Inventory of Homes for Sale	18	12	- 33.3%	--	--	--
Months Supply of Inventory	1.7	1.2	- 29.4%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

