Local Market Update for November 2024

A Research Tool Provided by the Greater San Diego Association of REALTORS®

91950

National City

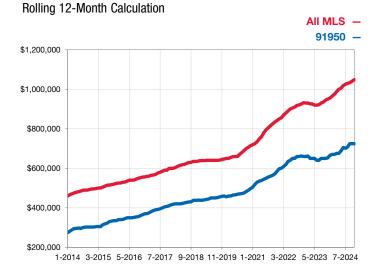
| Single Family | November | | | Year to Date | | | |
|--|-----------|-----------|----------------|--------------|--------------|----------------|--|
| Key Metrics | 2023 | 2024 | Percent Change | Thru 11-2023 | Thru 11-2024 | Percent Change | |
| New Listings | 5 | 14 | + 180.0% | 127 | 126 | - 0.8% | |
| Pending Sales | 7 | 8 | + 14.3% | 113 | 77 | - 31.9% | |
| Closed Sales | 12 | 3 | - 75.0% | 118 | 77 | - 34.7% | |
| Median Sales Price* | \$727,500 | \$665,000 | - 8.6% | \$659,500 | \$725,000 | + 9.9% | |
| Percent of Original List Price Received* | 100.8% | 96.8% | - 4.0% | 101.7% | 100.1% | - 1.6% | |
| Days on Market Until Sale | 52 | 33 | - 36.5% | 34 | 35 | + 2.9% | |
| Inventory of Homes for Sale | 8 | 17 | + 112.5% | | | | |
| Months Supply of Inventory | 0.8 | 2.6 | + 225.0% | | | | |

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

| Townhouse-Condo | November | | | Year to Date | | | |
|--|-----------|-----------|----------------|--------------|--------------|----------------|--|
| Key Metrics | 2023 | 2024 | Percent Change | Thru 11-2023 | Thru 11-2024 | Percent Change | |
| New Listings | 4 | 2 | - 50.0% | 47 | 58 | + 23.4% | |
| Pending Sales | 1 | 0 | - 100.0% | 36 | 30 | - 16.7% | |
| Closed Sales | 2 | 2 | 0.0% | 35 | 31 | - 11.4% | |
| Median Sales Price* | \$569,000 | \$512,500 | - 9.9% | \$460,000 | \$520,000 | + 13.0% | |
| Percent of Original List Price Received* | 90.7% | 95.1% | + 4.9% | 99.8% | 98.9% | - 0.9% | |
| Days on Market Until Sale | 129 | 29 | - 77.5% | 35 | 40 | + 14.3% | |
| Inventory of Homes for Sale | 9 | 17 | + 88.9% | | | | |
| Months Supply of Inventory | 2.9 | 5.2 | + 79.3% | | | | |

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price – Single Family



Median Sales Price - Townhouse-Condo

