

# Local Market Update for March 2024

A Research Tool Provided by the Greater San Diego Association of REALTORS®

## 91950

National City

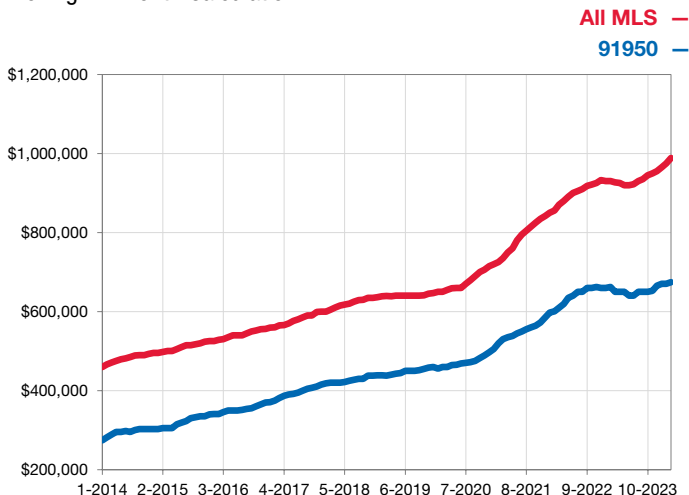
| Single Family                            | March     |           |                | Year to Date |             |                |
|--|-----------|-----------|----------------|--------------|-------------|----------------|
| Key Metrics                              | 2023      | 2024      | Percent Change | Thru 3-2023  | Thru 3-2024 | Percent Change |
| New Listings                             | 14        | 10        | - 28.6%        | 32           | 34          | + 6.3%         |
| Pending Sales                            | 9         | 10        | + 11.1%        | 30           | 20          | - 33.3%        |
| Closed Sales                             | 10        | 7         | - 30.0%        | 31           | 15          | - 51.6%        |
| Median Sales Price*                      | \$638,000 | \$740,000 | + 16.0%        | \$630,000    | \$725,000   | + 15.1%        |
| Percent of Original List Price Received* | 100.5%    | 98.0%     | - 2.5%         | 99.2%        | 100.4%      | + 1.2%         |
| Days on Market Until Sale                | 32        | 31        | - 3.1%         | 35           | 47          | + 34.3%        |
| Inventory of Homes for Sale              | 13        | 15        | + 15.4%        | --           | --          | --             |
| Months Supply of Inventory               | 1.1       | 1.7       | + 54.5%        | --           | --          | --             |

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

| Townhouse-Condo                          | March     |           |                | Year to Date |             |                |
|--|-----------|-----------|----------------|--------------|-------------|----------------|
| Key Metrics                              | 2023      | 2024      | Percent Change | Thru 3-2023  | Thru 3-2024 | Percent Change |
| New Listings                             | 7         | 5         | - 28.6%        | 18           | 13          | - 27.8%        |
| Pending Sales                            | 4         | 10        | + 150.0%       | 14           | 11          | - 21.4%        |
| Closed Sales                             | 2         | 1         | - 50.0%        | 11           | 5           | - 54.5%        |
| Median Sales Price*                      | \$465,500 | \$315,000 | - 32.3%        | \$475,000    | \$306,500   | - 35.5%        |
| Percent of Original List Price Received* | 99.3%     | 98.4%     | - 0.9%         | 98.4%        | 99.2%       | + 0.8%         |
| Days on Market Until Sale                | 123       | 32        | - 74.0%        | 46           | 65          | + 41.3%        |
| Inventory of Homes for Sale              | 6         | 4         | - 33.3%        | --           | --          | --             |
| Months Supply of Inventory               | 1.6       | 1.2       | - 25.0%        | --           | --          | --             |

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Median Sales Price – Single Family Rolling 12-Month Calculation



### Median Sales Price – Townhouse-Condo Rolling 12-Month Calculation

