

Local Market Update for October 2018

A Research Tool Provided by the Greater San Diego Association of REALTORS®

91950

National City

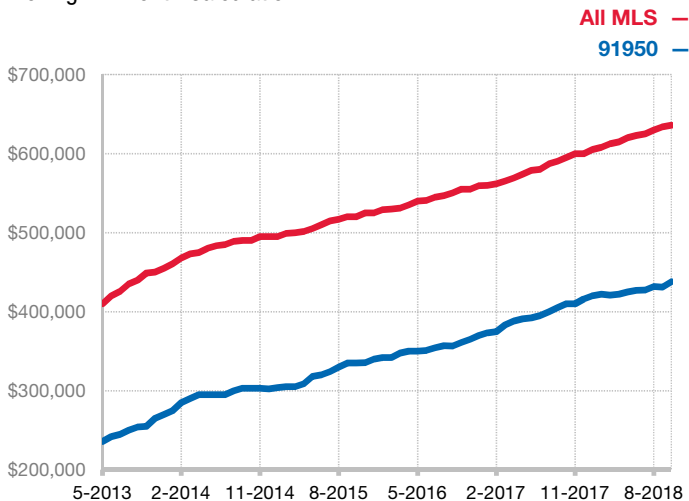
| Single Family | October | | | Year to Date | | |
|--|-----------|------------------|----------------|--------------|------------------|----------------|
| | 2017 | 2018 | Percent Change | Thru 10-2017 | Thru 10-2018 | Percent Change |
| Key Metrics | | | | | | |
| New Listings | 28 | 21 | - 25.0% | 241 | 198 | - 17.8% |
| Pending Sales | 18 | 19 | + 5.6% | 160 | 146 | - 8.8% |
| Closed Sales | 18 | 7 | - 61.1% | 157 | 124 | - 21.0% |
| Median Sales Price* | \$405,000 | \$482,000 | + 19.0% | \$410,000 | \$439,000 | + 7.1% |
| Percent of Original List Price Received* | 98.3% | 96.2% | - 2.1% | 97.9% | 97.2% | - 0.7% |
| Days on Market Until Sale | 26 | 20 | - 23.1% | 28 | 31 | + 10.7% |
| Inventory of Homes for Sale | 38 | 26 | - 31.6% | -- | -- | -- |
| Months Supply of Inventory | 2.4 | 1.9 | - 20.8% | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

| Townhouse-Condo | October | | | Year to Date | | |
|--|-----------|------------------|----------------|--------------|------------------|----------------|
| | 2017 | 2018 | Percent Change | Thru 10-2017 | Thru 10-2018 | Percent Change |
| Key Metrics | | | | | | |
| New Listings | 4 | 9 | + 125.0% | 43 | 50 | + 16.3% |
| Pending Sales | 8 | 4 | - 50.0% | 37 | 30 | - 18.9% |
| Closed Sales | 6 | 5 | - 16.7% | 33 | 29 | - 12.1% |
| Median Sales Price* | \$330,000 | \$185,000 | - 43.9% | \$265,000 | \$295,000 | + 11.3% |
| Percent of Original List Price Received* | 99.4% | 98.9% | - 0.5% | 99.7% | 99.8% | + 0.1% |
| Days on Market Until Sale | 31 | 20 | - 35.5% | 40 | 22 | - 45.0% |
| Inventory of Homes for Sale | 7 | 15 | + 114.3% | -- | -- | -- |
| Months Supply of Inventory | 2.1 | 4.9 | + 133.3% | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

