Local Market Update for March 2025

A Research Tool Provided by the Greater San Diego Association of REALTORS®

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Lemon Grove

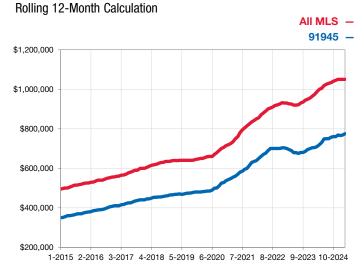
Single Family	March			Year to Date			
Key Metrics	2024	2025	Percent Change	Thru 3-2024	Thru 3-2025	Percent Change	
New Listings	16	11	- 31.3%	33	47	+ 42.4%	
Pending Sales	11	14	+ 27.3%	28	46	+ 64.3%	
Closed Sales	12	17	+ 41.7%	33	38	+ 15.2%	
Median Sales Price*	\$763,000	\$780,000	+ 2.2%	\$756,750	\$767,500	+ 1.4%	
Percent of Original List Price Received*	98.8%	97.5%	- 1.3%	100.4%	98.0%	- 2.4%	
Days on Market Until Sale	26	43	+ 65.4%	44	43	- 2.3%	
Inventory of Homes for Sale	18	15	- 16.7%				
Months Supply of Inventory	1.6	1.1	- 31.3%				

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo	March			Year to Date			
Key Metrics	2024	2025	Percent Change	Thru 3-2024	Thru 3-2025	Percent Change	
New Listings	7	10	+ 42.9%	24	26	+ 8.3%	
Pending Sales	8	5	- 37.5%	17	8	- 52.9%	
Closed Sales	8	4	- 50.0%	14	6	- 57.1%	
Median Sales Price*	\$579,375	\$578,500	- 0.2%	\$635,675	\$478,500	- 24.7%	
Percent of Original List Price Received*	98.0%	96.1%	- 1.9%	98.6%	98.4%	- 0.2%	
Days on Market Until Sale	47	45	- 4.3%	43	37	- 14.0%	
Inventory of Homes for Sale	10	15	+ 50.0%				
Months Supply of Inventory	2.8	5.5	+ 96.4%				

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price – Single Family



Median Sales Price - Townhouse-Condo

