

Local Market Update for November 2024

A Research Tool Provided by the Greater San Diego Association of REALTORS®

91945

Lemon Grove

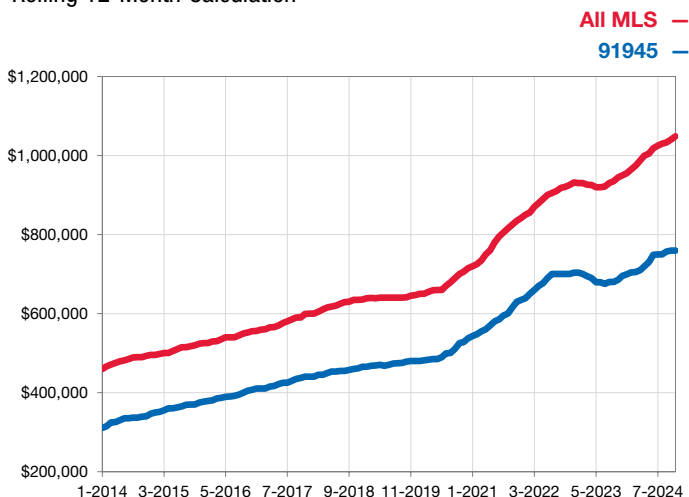
Single Family	November			Year to Date		
	2023	2024	Percent Change	Thru 11-2023	Thru 11-2024	Percent Change
Key Metrics						
New Listings	19	9	- 52.6%	159	168	+ 5.7%
Pending Sales	8	15	+ 87.5%	137	132	- 3.6%
Closed Sales	11	12	+ 9.1%	129	127	- 1.6%
Median Sales Price*	\$720,000	\$779,750	+ 8.3%	\$699,000	\$765,000	+ 9.4%
Percent of Original List Price Received*	102.0%	100.3%	- 1.7%	102.3%	101.6%	- 0.7%
Days on Market Until Sale	10	40	+ 300.0%	24	34	+ 41.7%
Inventory of Homes for Sale	20	15	- 25.0%	--	--	--
Months Supply of Inventory	1.7	1.3	- 23.5%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo	November			Year to Date		
	2023	2024	Percent Change	Thru 11-2023	Thru 11-2024	Percent Change
Key Metrics						
New Listings	4	1	- 75.0%	25	62	+ 148.0%
Pending Sales	2	1	- 50.0%	18	38	+ 111.1%
Closed Sales	2	1	- 50.0%	14	36	+ 157.1%
Median Sales Price*	\$574,115	\$590,000	+ 2.8%	\$525,500	\$637,000	+ 21.2%
Percent of Original List Price Received*	101.9%	98.4%	- 3.4%	98.7%	99.2%	+ 0.5%
Days on Market Until Sale	40	61	+ 52.5%	40	45	+ 12.5%
Inventory of Homes for Sale	7	4	- 42.9%	--	--	--
Months Supply of Inventory	3.1	1.2	- 61.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

