

Local Market Update for March 2024

A Research Tool Provided by the Greater San Diego Association of REALTORS®

91945

Lemon Grove

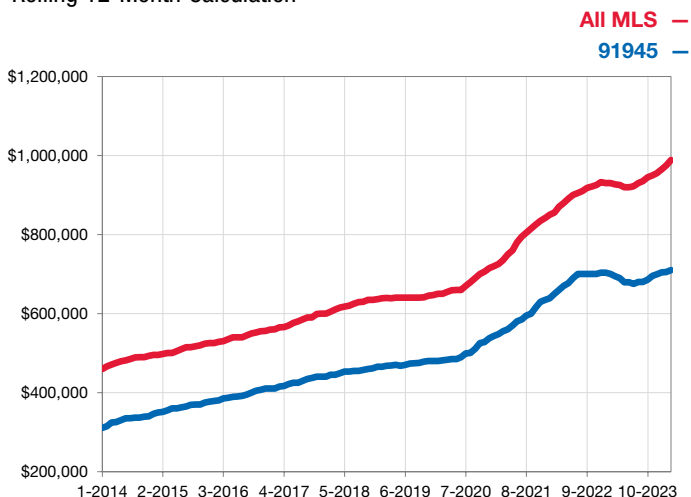
Single Family	March			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 3-2023	Thru 3-2024	Percent Change
New Listings	15	15	0.0%	40	32	- 20.0%
Pending Sales	17	12	- 29.4%	39	29	- 25.6%
Closed Sales	11	12	+ 9.1%	29	33	+ 13.8%
Median Sales Price*	\$680,000	\$763,000	+ 12.2%	\$670,000	\$756,750	+ 12.9%
Percent of Original List Price Received*	100.2%	98.8%	- 1.4%	100.3%	100.4%	+ 0.1%
Days on Market Until Sale	35	26	- 25.7%	34	44	+ 29.4%
Inventory of Homes for Sale	10	14	+ 40.0%	--	--	--
Months Supply of Inventory	0.7	1.2	+ 71.4%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo	March			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 3-2023	Thru 3-2024	Percent Change
New Listings	3	7	+ 133.3%	7	24	+ 242.9%
Pending Sales	3	8	+ 166.7%	6	17	+ 183.3%
Closed Sales	1	8	+ 700.0%	3	14	+ 366.7%
Median Sales Price*	\$499,000	\$579,375	+ 16.1%	\$570,000	\$635,675	+ 11.5%
Percent of Original List Price Received*	104.0%	98.0%	- 5.8%	94.6%	98.6%	+ 4.2%
Days on Market Until Sale	21	47	+ 123.8%	99	43	- 56.6%
Inventory of Homes for Sale	2	10	+ 400.0%	--	--	--
Months Supply of Inventory	0.9	3.0	+ 233.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price – Single Family Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo Rolling 12-Month Calculation

