

Local Market Update for November 2024

A Research Tool Provided by the Greater San Diego Association of REALTORS®

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La Mesa, Grossmont

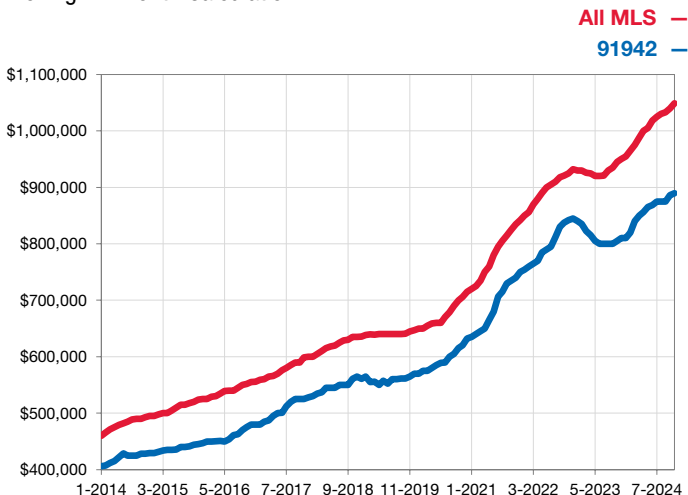
Single Family	November			Year to Date		
	2023	2024	Percent Change	Thru 11-2023	Thru 11-2024	Percent Change
Key Metrics						
New Listings	10	15	+ 50.0%	189	233	+ 23.3%
Pending Sales	9	15	+ 66.7%	158	174	+ 10.1%
Closed Sales	10	11	+ 10.0%	165	169	+ 2.4%
Median Sales Price*	\$836,000	\$890,000	+ 6.5%	\$815,900	\$895,000	+ 9.7%
Percent of Original List Price Received*	97.4%	99.9%	+ 2.6%	102.1%	100.2%	- 1.9%
Days on Market Until Sale	27	20	- 25.9%	23	22	- 4.3%
Inventory of Homes for Sale	17	27	+ 58.8%	--	--	--
Months Supply of Inventory	1.2	1.8	+ 50.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo	November			Year to Date		
	2023	2024	Percent Change	Thru 11-2023	Thru 11-2024	Percent Change
Key Metrics						
New Listings	9	9	0.0%	139	160	+ 15.1%
Pending Sales	12	9	- 25.0%	139	114	- 18.0%
Closed Sales	13	11	- 15.4%	136	109	- 19.9%
Median Sales Price*	\$605,000	\$565,000	- 6.6%	\$585,000	\$595,100	+ 1.7%
Percent of Original List Price Received*	99.5%	99.0%	- 0.5%	101.9%	99.4%	- 2.5%
Days on Market Until Sale	22	18	- 18.2%	29	28	- 3.4%
Inventory of Homes for Sale	9	17	+ 88.9%	--	--	--
Months Supply of Inventory	0.7	1.7	+ 142.9%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

