

Local Market Update for April 2018

A Research Tool Provided by the Greater San Diego Association of REALTORS®

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La Mesa, Grossmont

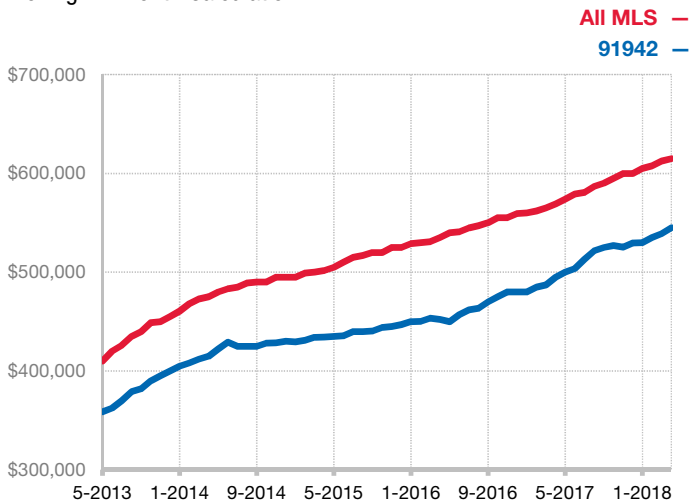
Single Family	April			Year to Date		
	2017	2018	Percent Change	Thru 4-2017	Thru 4-2018	Percent Change
Key Metrics						
New Listings	36	34	- 5.6%	148	145	- 2.0%
Pending Sales	37	28	- 24.3%	118	100	- 15.3%
Closed Sales	33	23	- 30.3%	109	86	- 21.1%
Median Sales Price*	\$542,000	\$585,900	+ 8.1%	\$525,000	\$565,000	+ 7.6%
Percent of Original List Price Received*	99.3%	99.1%	- 0.2%	97.9%	97.9%	0.0%
Days on Market Until Sale	15	15	0.0%	23	21	- 8.7%
Inventory of Homes for Sale	31	41	+ 32.3%	--	--	--
Months Supply of Inventory	1.1	1.6	+ 45.5%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo	April			Year to Date		
	2017	2018	Percent Change	Thru 4-2017	Thru 4-2018	Percent Change
Key Metrics						
New Listings	19	15	- 21.1%	75	71	- 5.3%
Pending Sales	15	13	- 13.3%	59	62	+ 5.1%
Closed Sales	19	16	- 15.8%	54	58	+ 7.4%
Median Sales Price*	\$335,000	\$330,000	- 1.5%	\$335,000	\$329,000	- 1.8%
Percent of Original List Price Received*	99.2%	100.0%	+ 0.8%	98.6%	98.5%	- 0.1%
Days on Market Until Sale	15	31	+ 106.7%	20	27	+ 35.0%
Inventory of Homes for Sale	17	14	- 17.6%	--	--	--
Months Supply of Inventory	1.3	0.8	- 38.5%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

