

# Local Market Update for March 2024

A Research Tool Provided by the Greater San Diego Association of REALTORS®

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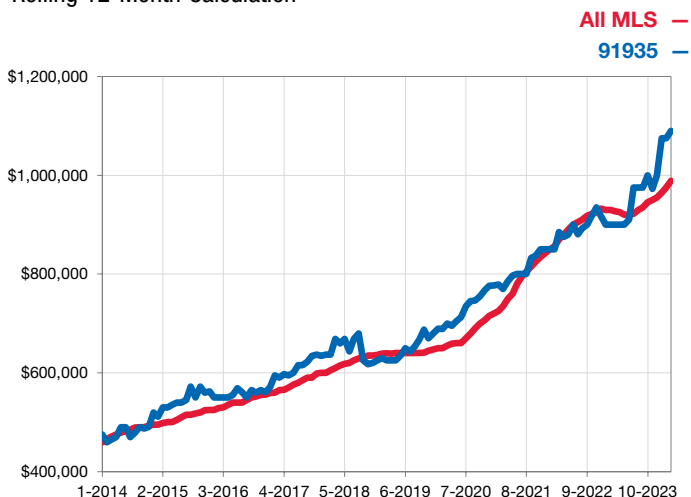
Single Family	March			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 3-2023	Thru 3-2024	Percent Change
New Listings	7	4	- 42.9%	16	22	+ 37.5%
Pending Sales	8	6	- 25.0%	10	20	+ 100.0%
Closed Sales	3	5	+ 66.7%	15	18	+ 20.0%
Median Sales Price*	\$1,000,000	\$1,080,000	+ 8.0%	\$850,000	\$1,155,000	+ 35.9%
Percent of Original List Price Received*	100.8%	90.9%	- 9.8%	95.4%	96.5%	+ 1.2%
Days on Market Until Sale	6	59	+ 883.3%	46	62	+ 34.8%
Inventory of Homes for Sale	14	13	- 7.1%	--	--	--
Months Supply of Inventory	1.8	2.6	+ 44.4%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo	March			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 3-2023	Thru 3-2024	Percent Change
New Listings	0	1	--	1	2	+ 100.0%
Pending Sales	0	0	--	2	1	- 50.0%
Closed Sales	2	0	- 100.0%	2	0	- 100.0%
Median Sales Price*	\$752,500	\$0	- 100.0%	\$752,500	\$0	- 100.0%
Percent of Original List Price Received*	94.8%	0.0%	- 100.0%	94.8%	0.0%	- 100.0%
Days on Market Until Sale	47	0	- 100.0%	47	0	- 100.0%
Inventory of Homes for Sale	1	2	+ 100.0%	--	--	--
Months Supply of Inventory	0.5	2.0	+ 300.0%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Median Sales Price – Single Family Rolling 12-Month Calculation



### Median Sales Price – Townhouse-Condo Rolling 12-Month Calculation

