## **Local Market Update for March 2024**

A Research Tool Provided by the Greater San Diego Association of REALTORS®

# 91914

#### Chula Vista NE

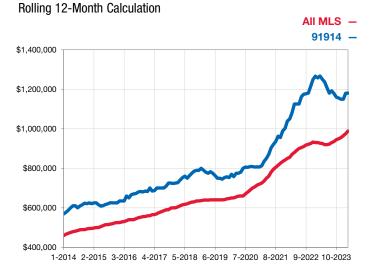
Single Family	March			Year to Date			
Key Metrics	2023	2024	Percent Change	Thru 3-2023	Thru 3-2024	Percent Change	
New Listings	9	13	+ 44.4%	20	40	+ 100.0%	
Pending Sales	5	7	+ 40.0%	22	27	+ 22.7%	
Closed Sales	9	10	+ 11.1%	15	24	+ 60.0%	
Median Sales Price*	\$1,280,000	\$1,475,000	+ 15.2%	\$1,150,000	\$1,331,500	+ 15.8%	
Percent of Original List Price Received*	93.0%	101.5%	+ 9.1%	95.0%	101.7%	+ 7.1%	
Days on Market Until Sale	90	56	- 37.8%	75	38	- 49.3%	
Inventory of Homes for Sale	8	13	+ 62.5%				
Months Supply of Inventory	1.1	1.8	+ 63.6%				

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo	March			Year to Date			
Key Metrics	2023	2024	Percent Change	Thru 3-2023	Thru 3-2024	Percent Change	
New Listings	4	4	0.0%	9	12	+ 33.3%	
Pending Sales	2	4	+ 100.0%	14	10	- 28.6%	
Closed Sales	2	5	+ 150.0%	12	9	- 25.0%	
Median Sales Price*	\$567,500	\$565,000	- 0.4%	\$626,000	\$610,000	- 2.6%	
Percent of Original List Price Received*	98.0%	100.5%	+ 2.6%	99.3%	99.5%	+ 0.2%	
Days on Market Until Sale	44	12	- 72.7%	34	20	- 41.2%	
Inventory of Homes for Sale	1	2	+ 100.0%				
Months Supply of Inventory	0.2	0.9	+ 350.0%				

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### **Median Sales Price – Single Family**



#### Median Sales Price - Townhouse-Condo

