# **Local Market Update for May 2020**

A Research Tool Provided by the Greater San Diego Association of REALTORS®

# 92007

#### Cardiff

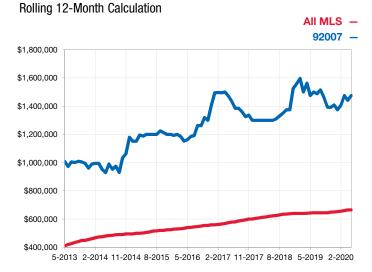
Single Family	May			Year to Date			
Key Metrics	2019	2020	Percent Change	Thru 5-2019	Thru 5-2020	Percent Change	
New Listings	16	17	+ 6.3%	76	51	- 32.9%	
Pending Sales	4	3	- 25.0%	36	16	- 55.6%	
Closed Sales	8	3	- 62.5%	35	23	- 34.3%	
Median Sales Price*	\$1,321,000	\$1,335,000	+ 1.1%	\$1,365,000	\$1,427,500	+ 4.6%	
Percent of Original List Price Received*	95.9%	82.0%	- 14.5%	94.9%	91.8%	- 3.3%	
Days on Market Until Sale	10	53	+ 430.0%	31	64	+ 106.5%	
Inventory of Homes for Sale	29	27	- 6.9%				
Months Supply of Inventory	4.1	4.3	+ 4.9%				

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo	May			Year to Date			
Key Metrics	2019	2020	Percent Change	Thru 5-2019	Thru 5-2020	Percent Change	
New Listings	9	7	- 22.2%	39	35	- 10.3%	
Pending Sales	6	6	0.0%	25	14	- 44.0%	
Closed Sales	8	5	- 37.5%	22	14	- 36.4%	
Median Sales Price*	\$1,287,500	\$835,000	- 35.1%	\$802,500	\$815,000	+ 1.6%	
Percent of Original List Price Received*	99.8%	98.4%	- 1.4%	98.5%	98.7%	+ 0.2%	
Days on Market Until Sale	40	16	- 60.0%	40	12	- 70.0%	
Inventory of Homes for Sale	9	14	+ 55.6%				
Months Supply of Inventory	2.0	4.5	+ 125.0%				

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

## Median Sales Price - Single Family



## Median Sales Price - Townhouse-Condo

