Local Market Update for March 2022

A Research Tool Provided by the Greater San Diego Association of REALTORS®

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Pacific Beach, Mission Beach

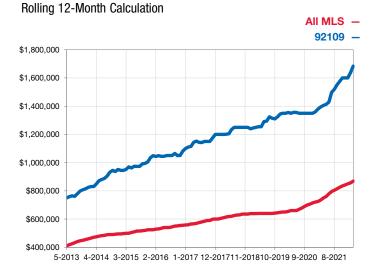
Single Family	March			Year to Date			
Key Metrics	2021	2022	Percent Change	Thru 3-2021	Thru 3-2022	Percent Change	
New Listings	23	21	- 8.7%	73	53	- 27.4%	
Pending Sales	22	30	+ 36.4%	67	54	- 19.4%	
Closed Sales	21	26	+ 23.8%	49	49	0.0%	
Median Sales Price*	\$1,500,000	\$2,162,500	+ 44.2%	\$1,550,000	\$2,000,000	+ 29.0%	
Percent of Original List Price Received*	97.2%	107.0%	+ 10.1%	99.2%	104.0%	+ 4.8%	
Days on Market Until Sale	35	23	- 34.3%	41	24	- 41.5%	
Inventory of Homes for Sale	25	11	- 56.0%				
Months Supply of Inventory	1.2	0.6	- 50.0%				

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo	March			Year to Date			
Key Metrics	2021	2022	Percent Change	Thru 3-2021	Thru 3-2022	Percent Change	
New Listings	34	23	- 32.4%	105	90	- 14.3%	
Pending Sales	30	26	- 13.3%	91	74	- 18.7%	
Closed Sales	33	29	- 12.1%	87	74	- 14.9%	
Median Sales Price*	\$746,000	\$805,000	+ 7.9%	\$746,000	\$844,985	+ 13.3%	
Percent of Original List Price Received*	102.8%	109.2%	+ 6.2%	100.0%	106.4%	+ 6.4%	
Days on Market Until Sale	15	15	0.0%	27	23	- 14.8%	
Inventory of Homes for Sale	31	19	- 38.7%				
Months Supply of Inventory	1.0	0.6	- 40.0%				

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price – Single Family



Median Sales Price - Townhouse-Condo

