Local Market Update for March 2022

A Research Tool Provided by the Greater San Diego Association of REALTORS®

92037

La Jolla

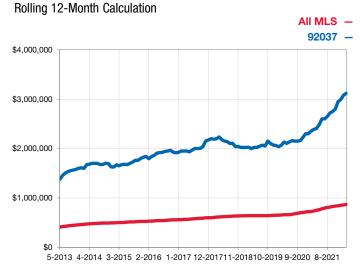
Single Family	March			Year to Date			
Key Metrics	2021	2022	Percent Change	Thru 3-2021	Thru 3-2022	Percent Change	
New Listings	48	37	- 22.9%	137	121	- 11.7%	
Pending Sales	36	46	+ 27.8%	97	104	+ 7.2%	
Closed Sales	28	36	+ 28.6%	88	87	- 1.1%	
Median Sales Price*	\$2,760,000	\$3,725,000	+ 35.0%	\$2,580,000	\$3,620,000	+ 40.3%	
Percent of Original List Price Received*	97.2%	100.1%	+ 3.0%	97.9%	101.6%	+ 3.8%	
Days on Market Until Sale	57	52	- 8.8%	55	43	- 21.8%	
Inventory of Homes for Sale	102	44	- 56.9%				
Months Supply of Inventory	2.8	1.4	- 50.0%				

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo	March			Year to Date			
Key Metrics	2021	2022	Percent Change	Thru 3-2021	Thru 3-2022	Percent Change	
New Listings	51	37	- 27.5%	118	103	- 12.7%	
Pending Sales	36	36	0.0%	107	84	- 21.5%	
Closed Sales	35	29	- 17.1%	100	73	- 27.0%	
Median Sales Price*	\$799,000	\$1,194,000	+ 49.4%	\$799,500	\$1,194,000	+ 49.3%	
Percent of Original List Price Received*	100.0%	109.0%	+ 9.0%	97.9%	106.0%	+ 8.3%	
Days on Market Until Sale	42	15	- 64.3%	50	25	- 50.0%	
Inventory of Homes for Sale	57	34	- 40.4%				
Months Supply of Inventory	1.7	1.0	- 41.2%				

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price – Single Family



Median Sales Price - Townhouse-Condo

